



CHICAGOLAND COVID-19 COMMUNITY DEVELOPMENT RESOURCE GUIDE

Chicago Community Loan Fund supports the resiliency of community development efforts during this COVID-19 pandemic and has created this resource guide for developers, small businesses and nonprofit organizations. You will find links to grants, low-cost loans and other resources offered by government and private sources that can help sustain you through this crisis. Use it as a resource tool and share it broadly with peer networks. This resource guide is a living document and will be updated as needed. If you know of a resource that should be part of this directory, or you would like additional information, please email: info@cclfchicago.org.

Get Prepared to Apply For Assistance

While many of the resources available are requiring less documentation, the following checklist would be helpful for you to start to gather to be able to apply for grants or loans.

- ✓ Document your financial hardship – document communication from government, from your suppliers, communication to employees
- ✓ Have copies of all payment arrangements for suppliers and vendors
- ✓ Payroll information, number of staff
- ✓ Copy of your business license
- ✓ Articles of organization/incorporation
- ✓ Last 12 months of bank statements
- ✓ 3 years of organizational tax returns
 - If your business is new, funders may ask for personal tax returns, as well. If your business is 1 year old, they may ask for 2 years personal, totaling 3 years of tax returns
 - Include all pages/schedules of the return
 - If you do not have the returns, be prepared to request a tax transcript
- ✓ Ensure you're in good standing
 - Secretary of State https://www.cyberdriveillinois.com/departments/business_services/corp.html
 - City of Chicago https://www.chicago.gov/city/en/depts/bacp/provdrs/bus/svcs/business_licenselook-up.html
- ✓ Make sure that you don't owe the city of Chicago money
- ✓ No back child support
- ✓ Check the credit of all owners/principals/partners (N/A for nonprofits)
 - AnnualCreditReport.com

This guide was compiled by Project Forward and Chicago Community Loan Fund

Thank you!



Anonymous



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Program Name

**Economic Injury Disaster Loan (EIDL) SBA
Emergency 7(b) Loan**

Lender SBA

Description

Existing Economic Injury Disaster Loan (EIDL) program expanded to more for-profit entities, applies looser credit standards, and creates a rapid grant procedure.

Eligibility 500 or fewer employees

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score.

Existing EIDL program applies to “private nonprofit organizations” that excludes religious institutions and some other charitable organizations.

Uses of Funds

Paid sick leave, meeting payroll, increased costs due to disrupted supply chain, mortgage, debt service.

Funding Amount

up to \$2 Million

Loan Terms

2.75% interest rate for nonprofits; 3.75% for businesses; up to 30 years to repayment

Loan Forgiveness \$10,000 forgivable advance is no longer being given

Processing Time Varied

Disbursement

Application and Documentation For emergency EIDL Grant, watch this SBA page for updates.
<https://covid19relief.sba.gov/>

FEDERAL Program Name



Lender

Paycheck Protection Program (Emergency SBA 7(a) Loans)

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

SBA Approved 7 (a) Lenders – start with your financial institution

Description

Emergency loan program for nonprofits and for-profit entities to secure funds to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Good for all business types. Congress has modified terms for PPP to cover up to 24 weeks of eligible expenses (up from eight weeks)

Eligibility

500 or fewer employees

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Payroll costs, mortgage interest payments, rent, utilities, and interest on prior debt during the 8-week period following loan origination.

Funding Amount

The lesser of \$10 million or 2.5 times the average total monthly payroll costs from the one-year period (look back) prior to the date of application. Express 7(a) loans available up to \$1 million.

Loan Terms

This loan has a maturity up to 5 years and an interest rate of 1%.

Loan Forgiveness

There are new updates to eligibility for forgiveness. Employers do not have to maintain employment for 8 weeks; covered period for expenses has been extended to 24 weeks; and only 60% down from 75% of loan needs to be used for payroll expenses.

Processing and Disbursement

Varies based upon the lending institution that is processing the loan

Application and Documentation

Starting April 3, small businesses and sole proprietorships can apply for loans. Starting April 10, independent contractors and self-employed individuals can apply for loans. There is a funding cap, so the Treasury Department recommends applying as soon as possible.

[Download application here https://www.sba.gov/document/sba-form--paycheck-protection-program-ppp-sample-application-form](https://www.sba.gov/document/sba-form--paycheck-protection-program-ppp-sample-application-form)

SBA accepts applications until 8/8 but lenders will stop accepting applications a few days before.

Program name

Business Interruption Grants Program (BIG)

Administrator Illinois Department of Commerce and Economic Opportunity

Description

The Department of Commerce and Economic Opportunity (DCEO) is launching Business Interruption Grants (BIG) for businesses experiencing losses or business interruption as a result of COVID-19 related closures. The BIG Program is available for up to 3,500 businesses that experienced a limited ability to operate due to COVID-19 related closures. DCEO will begin distributing funds to qualifying businesses in early July. The total program funding will amount to at least \$540 million in grants for small businesses, \$270 million of which has been set aside for childcare providers and is funded by the CARES Act.

Eligibility

Priority will be given to small businesses that have been heavily restricted or completely shut down during the pandemic. Additional priority will be given to businesses within the focused industries that are located in disproportionately impacted areas (DIAs), or low-income areas that have had high rates of COVID-19 cases. Bars and restaurants, barbershops and salons, and fitness centers that are not located in DIAs are also eligible. Businesses eligible for the program must have experienced extreme hardship, demonstrated by experiencing eligible costs or losses in excess of the grant amount since March.

Businesses must have been in operation for at least three months prior to March 2020 and must meet specific annual revenue criteria outlined in document here <https://www2.illinois.gov/dceo/SmallBizAssistance/Documents/Eligibility%20Requirements%206.26.20.pdf>

Funding Amount

- Businesses located in severe DIAs Where There Was Recent Property Damage from Civil Unrest - \$20 million for businesses that are located in a subset of DIAs that have recently experienced significant property damage, providing 1,000 grants of \$20,000 each. This category is called Severe DIA and one does not have to be a part of the industries below, furthermore, businesses do not have to have experienced property damage to apply.
- Bars and Restaurants - \$20 million for bars and restaurants unable to offer outside service, providing 1,000 grants of up to \$20,000*
- Barbershops and Salons - \$10 million for barbershops and salons, providing 1,000 grants of \$10,000 each*
- Gyms and Fitness Centers - \$10 million for gyms and fitness centers that have lost significant revenue due to COVID-19, providing 500 grants of \$20,000 each*

Processing and Disbursement

Applications expected to open again in end of July.

Application and Documentation

Applications are expected to open again at the end of July.

<https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/C19DisadvantagedBusGrants.aspx#:~:text=The%20Department%20of%20Commerce%20and,of%20COVID%2D19%20related%20closures.>

Program Name

COVID-19 Emergency (1E) Assistance Program (an Illinois Statewide Program)

Administrator

Workforce Investment Board of Will County

Description

Rapid Response is a flexible activity designed to respond to the needs of businesses and affected workers. It includes the delivery of layoff aversion strategies intended to prevent or minimize the duration of unemployment.

Eligibility

Program will reimburse from \$5,000 - \$50,000 per employer/physical location. Applicant must document impact of COVID-19 and layoff risk factors for each project in the Application

Uses of Funds

Local Workforce Investment Areas must utilize funds in order to mitigate layoffs and adhere to “social distancing” provisions established by state and federal public health entities, to essential small businesses per SBA. Requests must be reasonable, necessary and directly related to the purpose of the COVID-19 layoffs. Non-essential businesses may not use this funding to operate in violation of COVID-19 Stay-at-Home Order. Examples include (not all-inclusive list):

- Cleaning/sanitization service if a small business needs their employees to be at work.
- Purchase the software programs and/or hardware (computers) that the employee would be to used from their home to support their work.
- Purchase the software programs and/or hardware (computers) and/or smart phones for Call Centers that the employee would be to use from their home to support their work.
- Pay for additional shifts so that fewer employees are on on-site at any given time. Funding could be used to offset related costs, excluding wages and benefits.
- Pay for projects to support the production of goods and services that are needed to address COVID-19 through Incumbent Worker Training to preserve crucial business operations to stay in business.
- Convene industry leaders in key sectors to identify immediate needs/solutions from workforce education and economic development partners. Funding would support industry partnership activities focused on recovery efforts

Apply

Timing is of the essence as this program is a first come-first served basis. Application details are here <http://www.willcountyworkforceboard.com/businesses/covid-19-emergency-1e-assistance-program/>

Program Name

Standard Participation Loan Program (PLP) / Advantage Illinois

<https://www2.illinois.gov/dceo/SmallBizAssistance/Advantagellinois/pages/default.aspx>

Lenders

Approved DCEO Lenders, download list here <https://www2.illinois.gov/dceo/SmallBizAssistance/Advantagellinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Description

Standard Participation Loan Program (PLP) – designed to enable small businesses to obtain medium to long-term financing, in the form of term loans, to help grow and expand their businesses. Department participation is subordinated to the lender and has a “below market” interest rate.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes

Funding Amount

\$10,000 - \$200,000

Loan Terms

Low interest, loan term up to 7 years

Loan Forgiveness

N/A

Processing and Disbursement

TBD

Application and Documentation

Apply with individual lenders <https://www2.illinois.gov/dceo/SmallBizAssistance/Advantagellinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Program Name

Minority/Women/Disabled/Veteran-Owned Businesses/Advantage Illinois
<https://www2.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/pages/default.aspx>

Lender

Approved DCEO Lenders, download [list here](#)

Description

Minority/Women/Disabled/Veteran-Owned Businesses – similar to Standard PLP; however, the amount of financial support may range depending on loan term, M/W/D/V majority control/ownership.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

Funding Amount

\$10,000 - \$200,000

Loan Terms

Low interest, loan term up to 7 years

Loan Forgiveness

N/A

Processing and Disbursement

N/A

Application and Documentation

Apply directly with lender

<https://www2.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Program Name

Revolving Line of Credit (RLOC PLP)/ Advantage Illinois

Lender

Approved DCEO Lenders, download list here <https://www2.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Description

Revolving Line of Credit (RLOC PLP) – similar to Standard PLP except in the form of a revolving line of credit. Maximum term is two years and further support requires reapplication.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

Funding Amount

\$10,000 - \$200,000

Loan Terms

Interest TBD, loan term up to 7 years

Loan Forgiveness

N/A

Processing and Disbursement

N/A

Application and Documentation

Apply directly with lender

Program Name

Rebuild Illinois - Public Infrastructure

Administrator

Department of Commerce and Economic Development

Description

The State has allocated \$25,000,000 in Rebuild Illinois funds to the competitive Public Infrastructure (RIPI) component. A grant ceiling of \$5,000,000 per project has been established. Grants for less than \$250,000 will not be awarded. The objective of the Rebuild Illinois Public Infrastructure (RIPI) component of the Rebuild Illinois plan is to provide grants funding public infrastructure improvements that can provide an improved foundation for economic growth in Illinois communities.

[Notice of Funding Opportunity](#)

Eligibility

Eligible applicants include:

Units of general local government recognized by the Illinois Constitution (i.e., cities, villages, townships and counties).

- Local Economic Development Organizations
- Local Non-Profits able to support project activities on a sufficient scale
- Private Company demonstrating the ability to coordinate the project and comply with all requirements.

Uses of Funds

This program will provide grants to strengthen local economies and encourage the development of industry clusters. See Rebuild Illinois Regional Economic Development Guidebook for a complete description, requirements, and application and scoring criteria.

Funding Amount

\$250,000 - \$2,000,000

Application and Documentation

General announcement open for a period of time with no specific due dates for applications. Information about the application and documents required is available [here](#).

Program Name

Rebuild Illinois - Regional Economic Development

Administrator

Department of Commerce and Economic Development

Description

The State has allocated \$16,500,000 in Rebuild Illinois funds to the competitive Regional Economic Development (RIRED) component. A grant ceiling of \$2,000,000 per project has been established. Grants for less than \$250,000 will not be awarded. The objective of this program, in keeping with the Governor's 5-year Economic Development plan, is to provide grants to strengthen local economies and encourage the development of regional industry clusters.

[Notice of Funding Opportunity](#)

Eligibility

Eligible applicants include:

Units of general local government recognized by the Illinois Constitution (i.e., cities, villages, townships and counties).

- Local Economic Development Organizations
- Local Non-Profits able to support project activities on a sufficient scale
- Private Company demonstrating the ability to coordinate the project and comply with all requirements.

Uses of Funds

This program will provide grants to strengthen local economies and encourage the development of industry clusters. See Rebuild Illinois Regional Economic Development Guidebook for a complete description, requirements, and application and scoring criteria.

Funding Amount

\$250,000 - \$2,000,000

Application and Documentation

General announcement open for a period of time with no specific due dates for applications. Information about the application and documents required is available [here](#).

Program Name

Rebuild Illinois - Shovel Ready Sites

Description

The State has allocated \$13,000,000 in Rebuild Illinois funds to the competitive Shovel Ready Sites (RISRS) component. A grant ceiling of \$2,000,000 per project has been established. Grants for less than \$250,000 will not be awarded. The Governor's Five-Year Economic Development Plan recognizes there are sites across Illinois with great economic development potential that require additional investment in order to become "shovel-ready." Redevelopment in infill locations can use vacant buildings, parking lots, empty schools, or other under-used sites for new amenities and businesses near existing neighborhoods.

[Notice of Funding Opportunity](#)

Eligibility

Eligible Applicants include:

- Units of general local government recognized by the Illinois Constitution (i.e., cities, villages, townships and counties).
- Local Economic Development Organizations
- Local Non-Profits able to support project activities on a sufficient scale
- Private Company demonstrating the ability to coordinate the project and comply with all requirements.

Uses of Funds

The purpose is to provide funding for site preparation for underutilized properties that can transform into economic development opportunities across Illinois.

Funding Amount

\$250,000 - \$2,000,000

Application and Documentation

Applications for the Competitive RISRS component may be made at any time after the Notice of Funding Opportunity is posted and until all available funding is exhausted. Information about the application and documents required is available [here](#).

Program Name	Community Recovery Fund
Lender	Cook County
Description	An emergency \$10 million COVID-19 relief fund for businesses and 1099 workers in suburban Cook County
Eligibility	Small Businesses, fewer than 25 employees Independent Contractors, at least half of income from 1099 contract works is less than \$100,000 in gross annual income
Funding Amount	This fund offers one-time, zero-interest loans of up to \$20,000 for small businesses and \$10,000 for independent contractors
Loan Terms	Unsecured non-revolving loan up to five-years at 0% interest, no principal payments for first six months and no pre-payment penalties; selected on first-come basis
Loan Forgiveness	N/A
Processing and Disbursement	Processing and disbursement done by funding partners Chicago Community Loan Fund and Chicago Neighborhood Initiatives Micro Finance Group
Application and Documentation	Get notified when applications are posted by completing the form here ; Primary business location in Cook County outside of Chicago; 2018 and 2019 1099 forms and tax returns, photo ID

Questions

For more information, please visit [here](https://www.cookcountyil.gov/recovery) <https://www.cookcountyil.gov/recovery>

Closed



Program Name

Chicago Small Business Resiliency Fund

<https://www.connect2capital.com/partners/chicago-small-business-resiliency-fund/>

Lenders

Accion Chicago, Community Reinvestment Fund, Chicago Community Loan Fund, CNIMFG, LISC, WBDC

Description

Good for all business types in the city of Chicago, including sole proprietors; and not for profits

Eligibility

Suffer more than 25% of loss due to COVID;
Fewer 50 employees and revenue less than \$3M;
50% of employees must reside in Chicago Business located in Chicago; in operations for at least 1 year,
No liens or judgments

Uses of Funds

Proceeds are required to be used for working capital. At least 50% of proceeds should be applied toward payroll and commitment to retain the workforce at 50% of pre-COVID-19 levels. Funding Amount Up to \$50,000 but sized based on revenues before the COVID-19 outbreak.

Loan Terms

Low-interest loans, repayment period: up to five years

Loan Forgiveness

N/A

Processing and Disbursement

As soon as possible

Application and Documentation

Required documentation for the application

- Bank statements dating back to October 2019
- Your most recent tax return
- Debt checks and credit checks will occur but will not disqualify you
- Photo ID (CityKey will be accepted)

Apply here <https://www.connect2capital.com/partners/chicago-small-business-resiliency-fund/>

Questions

FAQ is listed here

Closed April 24 at 5pm (cst)

Program Name

Microbusiness Recovery Grant Program

Administrator

City of Chicago

Description

This program will distribute \$5,000 grants to up to 1,000 businesses with four or fewer employees in low- and moderate-income areas of the city that have been severely impacted by COVID-19 and could most benefit from a grant.

Amount

\$5,000 grant

Uses of Funds

Grant funds must be used for working capital (payroll, rent, personnel expenses, insurance, taxes, etc.)

Apply Here

Grant is currently closed

Program Name

Together Now Fund

Administrator

City of Chicago, The Chicago Community Trust and One Chicago Fund

Description

In collaboration with the City of Chicago, The Chicago Community Trust and One Chicago Fund have launched the Together Now fund to unite funds raised by Chicago’s philanthropies, corporations, and individuals to be disbursed to small businesses across the city.

The allocation of these funds will receive an equity lens that considers the disproportionate burden endured by local business owners, Black and Latinx business owners, those who are uninsured or underinsured, and those living in communities with a history of disinvestment.

This fund is now also taking donations. Website: <https://www.cct.org/togethernow/>

Closed

Program Name

The Red Backpack Fund

Administrator

GlobalGiving

Description

The Spanx by Sara Blakely Foundation donated \$5 million to support female entrepreneurs in the wake of COVID-19 and teamed up with GlobalGiving to establish The Red Backpack Fund. 1,000 women will also receive a free annual All-Access Pass to all 80+ MasterClass instructors, including Sara Blakely’s class on entrepreneurship, to provide mentorship to recipients during this time.

Amount

\$5,000

Uses of Funds

Business expenses

Apply Here

Each month, applications accepted. The portal will open for applications again on June 1- June 8; July 6, and August 3. <https://www.globalgiving.org/redbackpackfund/>

Program Name

LISC Small Business Relief Grant Program

Administrator

LISC

Description

Small businesses across the country are confronting extreme economic challenges as a result of the COVID-19 pandemic. Financial support at this critical time can make the difference between staying in business or closing permanently, leading to lost income, jobs and economic stability. Thanks to a \$2.5 million investment from Verizon, LISC is offering grants to help small businesses fill urgent financial gaps until they can resume normal operations or until other more permanent financing becomes available.

Amount

\$10,000

Uses of Funds

Business expenses

Apply Here

Applications are not being accepted at the moment. Check back for updates.

Program Name

LISC - Chicago State Farm Small Business Rescue Fund

Administrator

LISC - Chicago

Description

LISC has received a \$10 million low-interest loan through State Farm’s Good Neighbor Relief response to COVID-19 to help Chicago and Central Illinois small business owners and non-profit organizations work through the economic fallout from the pandemic. With the loan, LISC will establish a Small Business Rescue Fund to distribute loans to small businesses and nonprofit social enterprises for urgent needs, including operational costs like paying employees, vendors and rent.

Amount

TBA

Uses of Funds

Women-, minority- and veteran-led small businesses that provide vital goods, services and jobs in communities most in danger of permanent closure
Nonprofit social enterprises with revenues of less than \$5 million

Small Community Development Financial Institutions (CDFIs) with missions to support small businesses

Apply here

If you feel the product would meet your needs, [please fill out this questionnaire](#) so that we can determine if and how we can best support your business.

Program Name **The Small Business Relief Initiative and Fund**

Administrator GoFundMe

Description

GoFundMe has partnered with Intuit QuickBooks, Yelp, GoDaddy, and Bill.com to give small businesses a \$500 grant if they raise at least \$500 on GoFundMe.

Amount \$500 matching grant

Uses of Funds Varies

Apply Here

<https://www.gofundme.com/f/smallbusinessrelieffund>

Program Name **Business For All**

Administrator Hello Alice

Description

Business for All is a national movement to lift up 100,000 small business owners to receive funding and mentorship. By completing the application below, you're eligible to receive up to \$50,000 in grant funding. In partnership with Verizon, the digital fundraising and advocacy platform Hello Alice is offering emergency grants of up to \$10,000 for companies impacted by the coronavirus pandemic.

Amount Grants of up to \$50,000

Uses of Funds Varies

Apply Here

<https://businessforall.helloalice.com/>

\$10,000 COVID-19 Business for All Grants are awarded on a rolling basis.

COVID-19 Grant Thursday, July 16, 2020, at 11:59 pm PT.

General Business for All Grant applications are due September 25, 2020 at 12:00 am PT.

Program name**Amber Grant**

Administrator

WomensNet

Description

WomensNet founded the Amber Grant Foundation in 1998. The Foundation was set up with one goal in mind: to honor the memory of a very special young woman, Amber Wigdahl, who died at just 19 years old — before realizing her business dreams.

Eligibility

Businesses are at least 50% women-owned for consideration. The business must be based in either the U.S. or Canada. And the applicant must be a minimum of 18 years old.

Funding Amount

\$4,000 per month to one recipient; those 12 recipients become eligible for the year-end grant of \$25,000.

Processing and Disbursement

Grant winner(s) 7-10 days into a new month.

Application and Documentation

Deadlines for application are at the end of each month. Be able to tell:

1. Your story. We're looking for qualities like passion, business savvy, and vision.
2. Plans for growing/starting your business. Not a formal business plan, just some explanation of how you'll achieve business success. It might include some mention of your market, your team, the things you've overcome so far, and the challenges you still face.
3. Plans for the grant money. Tell how you would invest the money if you won. Be as detailed as you can.

Program name

IFundWomen Universal Grant

Administrator

IFundWomen

Description

Grants are one of the cornerstones of IFundWomen’s capital, coaching, and connections formula to supercharge your business. They broker grants on behalf of generous partners, so by applying once, you are going to be considered for all the grants.

Eligibility

A part of a business that has a product or service in the market and generating revenue.

Uses of Funds

Providing women entrepreneurs with access to the capital, coaching and connections they need to grow their businesses during this challenging time.

Funding Amount

Various

Processing and Disbursement

No specific due dates listed

Application and Documentation

<https://ifundwomen.typeform.com/to/ad358U>

Program name

Lowe’s Small Business Grant

Administrator

LISC

Description

Across the United States, small businesses that form the economic backbone of our communities now face immediate – and oftentimes, crushing – financial pressure because of the COVID-19 pandemic. Many small businesses that were forced to shut down temporarily now are at serious risk of never reopening. Even those small businesses that can operate remotely or with limited on-site hours face major revenue shortfalls. With little or no reserves to pay their expenses, many will have no choice but to lay off workers and close their doors forever.

\$30 million will focus on small businesses owned or led by minorities and women, who often lack access to affordable capital.

Eligibility

Eligible expenses include:

- Paying rent and utilities
- Meeting payroll
- Paying outstanding debt to vendors
- Upgrading technology infrastructure
- Other immediate operational costs

Funding Amount

Grants of \$20,000

Processing and Disbursement

For questions, please review our grant information and FAQ.

Application and Documentation

The Round 4 application period is now closed.

Please register below to be notified for the next round opening on July 27, 2020

<https://www.lisc.org/covid-19/small-business-assistance/small-business-relief-grants/lowes/>

Program name

VISA IFundWomen Grant Program

Administrator

IFund Women

Description

Visa has extended its partnership with IFundWomen to support Black women-owned small businesses in the United States through a new grant program and educational resources. These grants provide an opportunity for recipients to grow their businesses and continue to offer much needed services to their local (and global) communities.

Eligibility

Minimum annual revenue of \$24K or more, be a business that has a product or service in market and generating revenue, and be a consumer product or service (B2C)

Uses of Funds

Providing Black women entrepreneurs with access to the capital, coaching and connections they need to grow their businesses during this challenging time. Ten recipients will each be awarded a \$10K grant + a 1-year IFundWomen Annual Coaching Membership.

Funding Amount

\$10K

Loan Terms

None

Loan Forgiveness

None

Processing and Disbursement

Applications are being accepted from June 30, 2020 through July 31, 2020. Ten recipients will be awarded with the grant.

Application and Documentation

<https://ifundwomen.com/visa>

Program name

NASE Growth Grants

Administrator

National Association of the Self Employed

Description

Worth up to \$4,000 each, NASE Members can apply for small business grants. Small business grants are useful for financing a particular small business need. Past recipients used their growth grants for computers, farm equipment, to hire part-time help, marketing materials, website creation and more. What does your business need?

Eligibility

Growth Grant applicants must be a member in good standing for 3-months prior to submitting an application. (Annual members may apply immediately. Monthly members may apply ninety days after joining the NASE.)

Funding Amount

\$4,000

Processing and Disbursement

NASE Growth Grants are awarded at the sole discretion of NASE. Unfortunately, not everyone who applies will receive a grant. Decisions of the selection committee are final and are not subject to appeal. No application feedback will be given.

Application and Documentation

Applications are on the NASE website

<https://www.nase.org/become-a-member/grants-and-scholarships/BusinessDevelopment-Grants.aspx>

Program name

Nav's Small Business Grant

Administrator

Nav

Description

Up to grant \$10,000 to take your business to the next level. Submit entries between July 1 and September 1 for your chance to win.

Eligibility

Must be a Nav customer (free account for tracking business credit).

Uses of Funds

Providing Black women entrepreneurs with access to the capital, coaching and connections they need to grow their businesses during this challenging time.

Funding Amount

\$5,000 - \$10,000

Processing and Disbursement

Within 24 hours of applying - After you complete the information, you will receive an email confirmation letting you know that we have received your application. If you do not receive an email within 24 hours, please email grants@nav.com. After the grant submission period has closed, Nav's team will review all applications and narrow the field down to up to five (5) finalists. If you are selected as a finalist, you will have a call with Nav's team. All finalists will receive a free year of Nav Business Manager, valued at \$360. The team will select and notify the Grand Prize and Runner-Up winners in late September 2020 and grant reopens in October.

Application and Documentation

Entries accepted until September 1st, 2020

<https://www.nav.com/business-grant-contest/>

Program name

Small Business Relief Fund

Administrator

My Block, My Hood, My City

Description

They are now accepting donations to help small business owners to reopen during the coronavirus pandemic, replace inventory, and make repairs to their stores damaged from looting and vandalism. The nonprofit organization raised more than \$1 million from individuals and businesses in Chicago and across the country just one week after creating the Small Business Relief Fund, BUT has requests from over 200 businesses representing a total need of \$20 million.

Eligibility

Business located in the City of Chicago impacted by COVID 19 or looting.

Funding Amount

N/A

Processing and Disbursement

TBD

Application and Documentation

Applications are not currently being accepted, but check back for updates <https://www.formy-block.org/small-business-relief-fund>

Program name

The Urban Excellence Community Grant

Administrator

Caleb Brown Venture Capital and Consulting, LLC

Description

The Urban Excellence Community Grant will award new community businesses with a monetary gift of up to \$1,000 and 500 hours of complimentary business consulting from Caleb Brown for one (1) year. Caleb Brown believes that creative and entrepreneurial talent is the key value driver in growing economies. The project will support those creative entrepreneurs seeking to build or grow small businesses in their communities. Caleb Brown will develop mentoring support for the business owner in the spirit of contributing to the advancement of the creation of community jobs and economic development.

Eligibility

- Applicants must be residents, or other invested members of the community that is proposed to be served by the company.
- Geography Served: Companies must serve an Urbanized Area defined by the Census Bureau as the following: A central place and adjacent territory that contain at least 50,000 people and an overall density of 1,000 per square mile.
- Start-up, for-profit businesses opened for less than three (3) years qualify for this opportunity; businesses in the planning stages are also welcomed to apply.
- Business owners must have intentions on hiring full-time, part-time, or intern staff within the funding year.
- Applications are due on the 15th of every month by 5:00 P.M.; applications received after the 15th will be considered for the following month.
- Awardees must agree to participate in a weekly, 2 hour session in a start-up business course with Caleb Brown for two (2) months.

Funding Amount

\$1,000

Processing and Disbursement

Funding decisions will be made by the 5th of each month and awardees must agree to attend a presentation event where the check will be presented.

Application and Documentation

Applications should be submitted electronically to CBgrant@calebbrownonline.com. All questions regarding the Urban Entrepreneur's Community Grant or this application process should be directed to: CBgrant@calebbrownonline.com or (312) 287-5500

SELECT INDUSTRY FOCUSED ASSISTANCE

Self-Care Business Support

Program Name **One Fair Wage Emergency Fund**

One Fair Wage Tipped and service worker support fund – grant Cash assistance to restaurant workers, car service drivers, delivery workers, personal service workers and more who need the money they aren't getting to survive. <https://ofwemergencyfund.org/>

Program Name **Professional Beauty Association (PBA) COVID-19 Relief Fund - \$500 grant**

The PBA COVID-19 Relief Fund is designed to help support the licensed beauty professionals who have not been able to work or are experiencing financial hardships due to the COVID-19 outbreak. Learn more about how you can donate and/or apply today! <https://www.probeauty.org/>

Program Name **CFDA Resources for Navigating COVID-19 Coronavirus Business Challenges**

Resources for fashion and retail businesses
<https://cfda.com/news/cfda-resources-for-navigating-covid-19-coronavirus-business-challenges>

Program name **P&G Secret COVID-19 Grant**

Administrator LISC

Description

LISC is thrilled to collaborate with Procter & Gamble and their Secret Deodorant brand to support small businesses facing economic challenges due to of COVID-19. Through this \$1.2M partnership, LISC will award small business grants up to \$10,000.

Eligibility

- Women- and minority-owned beauty salons and barber shops
- Child care centers
- Black women entrepreneurs

Funding Amount \$10,000

Processing and Disbursement TBD

Application and Documentation

The grant round opens on Monday, July 27th. For more details, visit <https://www.lisc.org/chicago/>

Food/Hospitality Business Support

Chicago Service Relief

A directory of fundraisers for Chicago bars, venues, restaurants, and other service-based businesses that can use our help during the state-mandated shutdown.

<https://chicagoservicerelief.com/>

Dining at a Distance

List your Chicago food business in this directory that are open for take-out, curbside pick-up, or delivery during the lockdown of Chicago's restaurants and bars during COVID-19.

<https://www.diningatadistance.com/chicago>

Eat News

Restaurant resources in the US and Canada. <https://www.eat.news/resources>

James Beard Foundation Food and Beverage Relief Fund (Grant)

Grant has not opened yet. If you are inquiring about criteria in the application process for the JBF Relief Fund, please [add your information here](#). They are working on application materials at this time and will send out information when it is ready

Restaurant Workers' Community Foundation COVID-19 Emergency Relief Fund (Loan)

A zero interest loans to get restaurants back running and direct relief to individual restaurant workers. Apply here

<https://www.restaurantworkerscf.org/>

USBG National Foundation (Grant)

Bartender Emergency Assistance Program is for bartenders and their spouses who have experienced an emergency hardship or catastrophic event. Catastrophe/hardship must be documented. For more information <https://www.usbgfoundation.org/beap>

Chicago Community Loan Fund <https://cclfchicago.org/>

CCLF provides flexible loans to support housing, commercial and economic development, social enterprises, and community facility space

CIC <http://www.cicchicago.com/>

Chicago's Multifamily Rehab Lender provides financing to buy and rehab apartment buildings in the 6-county Chicago area. We also offer Property Management Training.

HUD

Halt all new foreclosure actions and suspend all foreclosure actions currently in process; and Cease all evictions of persons from FHA-insured single-family properties. Check for up to date developments at <https://www.hud.gov/coronavirus>

Program

Illinois Small Business Emergency Loan Fund

<https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/EmergencySBAInitiatives.aspx>

Description

Illinois Small Business Emergency Loan Fund offers small businesses low interest loans of up to \$50,000. Working capital and at least 50% of loans proceeds must be applied toward payroll or other eligible compensation including salaries, wages, tips, paid leave, and group healthcare benefits. For full details, see the Illinois Small Business Emergency Loan Fund in For Profit Business Funding

Program Name

Economic Injury Disaster Loan (EIDL) SBA Emergency 7(b) Loan

Description

Existing Economic Injury Disaster Loan (EIDL) program expanded to more for-profit entities, applies looser credit standards, and creates a rapid grant procedure.

Program

Paycheck Protection Program (Emergency SBA 7(a) Loans)

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

Description

SBA Approved 7 (a) Lenders – start with your financial institution offering loans up to \$10M to Pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. For full details, see the Paycheck Protection Program in For Profit Business Funding

Program Name

Chicago Small Business Resiliency Fund

Lenders

Chicago Community Loan Fund

Description

Good for all business types in the city of Chicago, including sole proprietors; and not for profits

Eligibility

Suffer more than 25% of loss due to COVID;
Fewer 50 employees and revenue less than \$3M;
50% of employees must reside in Chicago Business located in Chicago; in operations for at least 1 year,
No liens or judgments

Uses of Funds

After 50% utilized for payroll, other uses include holding costs like: security, fencing Utilities (electric,gas,water); landscaping; groundskeeping, debris removal, garbage pickup for multi-units; portable toilet; dumpsters and property taxes

Loan Terms

Low-interest loans, repayment period: up to five years

Loan Forgiveness

N/A

Processing and Disbursement

As soon as possible

Application and Documentation

Required documentation for the application

- Bank statements dating back to October 2019
- Your most recent tax return
- Debt checks and credit checks will occur but will not disqualify you
- Photo ID (CityKey will be accepted)

Apply here <https://www.connect2capital.com/partners/chicago-small-business-resiliency-fund/>

Closed April 24 at 5pm (cst)

Program Name**Emergency Solutions Grants Program****Administrator**

HUD

Description

Emergency Solutions Grants focus on assisting people to quickly regain stability in permanent housing after experiencing a housing crisis and/or homelessness.

Eligibility

Private, non profit organizations. Eligible recipients generally consist of metropolitan cities, urban counties, territories, and states. Metropolitan cities, urban counties and territories may subgrant ESG funds to private nonprofit organizations.

Use of Funds

1. Street Outreach
2. Emergency Shelter: including renovation, including major rehabilitation or conversion, of a building to serve as an emergency shelter. Note: Property acquisition and new construction are ineligible ESG activities.
3. Essential Services: case management, child care, education services, employment assistance and job training, outpatient health services, legal services, life skills training, mental health services, substance abuse treatment services, transportation, and services for special populations.
4. Shelter Operations: maintenance, rent, repair, security, fuel, equipment, insurance, utilities, food, furnishings, and supplies necessary for the operation of the emergency shelter.
5. Homelessness Prevention: relocation and stabilization services and short-and/or medium-term rental assistance.
6. Rental Assistance: rental assistance and rental arrears; rental application fees, security and utility deposits, utility payments, last month's rent, moving costs; housing search and placement, housing stability case management, landlord-tenant mediation, tenant legal services, credit repair
7. Rapid Re-Housing: Housing relocation and stabilization services and/or short-and/or medium-term rental assistance as necessary to help individuals or families living in shelters or in places not meant for human habitation move as quickly as possible into permanent housing and achieve stability in that housing.
8. Data Collection (HMIS)

Website

For more information, visit HUD <https://www.hudexchange.info/programs/esg/>

Chicago Housing Solidarity Pledge

Mayor Lightfoot, Commissioner Marisa Novara, leading lenders and landlord associations in April 2020 announced the Chicago Housing Solidarity pledge, an effort to provide relief to beleaguered tenants and building owners negatively impacted by the COVID-19 pandemic. The pledge affirms lenders and landlords may offer eligible renters and mortgage holders deferred payment agreements and other financial relief in response to the economic fallout of COVID-19 and continuing after the pandemic.

https://www.chicago.gov/city/en/depts/doh/supp_info/chicago-housing-solidarity-pledge.html.html

Chicago Lawyers' Committee for Civil Rights

FREE virtual brief service and advice clinic featuring:

Expanded eligibility to give free legal advice to more nonprofits and small businesses that need help

Information about how to access federal, state, county, and City of Chicago loan funds

Referrals to other organizations in Chicago that are providing more in-depth assistance to nonprofits and small businesses with actual loan applications

Brief legal advice on issues including employment, leases, contracts, taxes, debt relief, real estate, dissolution or mergers

[Click here](#) for an appointment

Housing Action Illinois - COVID-19 Resources Related to Housing & Homelessness

Housing Action will make daily updates with new resources as they become available. Resources are listed for non profit housing organizations. Check back frequently for updated information

Website: <https://housingactionil.org/what-we-do/public-education-organizing/covid-19-information-resources/>

Illinois Housing Development Authority

COVID-19 Housing Resources Information <https://www.ihda.org/about-ihda/covid-19-housing-resources-information/>

The Preservation Compact

The Preservation Compact brings together the region's public, private, and nonprofit leaders to preserve affordable multifamily rental housing in Cook County. See the COVID 19 resources available to landlords and tenants here <https://www.preservationcompact.org/coronavirus/>

City of Chicago Business Affairs and Consumer Protection

Chicago previously announced that it will be delaying collection for several fines and fees through April 30, which includes the collection of the Ground Transportation Tax for taxicabs, Transportation Network Providers (TNPs, or ride-hail) and other public passenger vehicles. Furthermore, the City has also already announced an extension of the deadline for debt checks for TNP and taxi drivers until April 30. BACP is also deferring collection of the accessibility fee for taxicabs and TNPs until April 30 and deferring inspections of vehicles and renewals of licenses while BACP offices are closed. For more information, please visit https://www.chicago.gov/city/en/depts/bacp/supp_info/BACP_COVID-19_Resources_Center_For_Businesses.html

Cook County

County has announced a series of measures waiving various County fines, fees and deferring tax collections, including an automatic extension of current M/W/DBE Certification for 6 months at no charge. [Download full Cook County Relief Package here](https://www.cookcountyil.gov/sites/default/files/covid-19-financial-relief-package.pdf)
<https://www.cookcountyil.gov/sites/default/files/covid-19-financial-relief-package.pdf>
Cook County COVID 19 updates <https://www.cookcountyil.gov/service/information-covid-19>

Internal Revenue Service

Qualified disaster relief payments - Tax write off

Section 139 of the Internal Revenue Code. Section 139 allows employers to assist employees during a federally declared disaster with “qualified disaster relief payments” that are tax-free to the employee and fully deductible by the employer. These payments are not subject to any federal withholding obligations and do not need to be reported on a Form W-2 or 1099. In addition, in most cases, the exclusion will also apply for state income tax purposes. For more information <https://www.irs.gov/coronavirus>

Federal tax filing and payment modification

The deadlines to FILE and PAY federal income taxes are extended to July 15, 2020. No paperwork needed to file for extension.

State of Illinois Illinois Department of Revenue

Illinois Moves Tax Filing Deadline to July 15 The filing deadline for Illinois income tax returns has been extended from April 15, 2020, to July 15, 2020. Penalties and interest will begin to accrue on any remaining unpaid balances as of July 16, 2020. You will automatically avoid interest and penalties on the taxes paid by July 15, 2020.

Note: This does NOT impact the first and second installments of estimated payments for 2020 taxes that are due April 15 and June 15. Taxpayers are required to estimate their tax liability for the year and make four equal installments. Taxpayers can find more information, including common questions and answers, tax.illinois.gov.

State of Illinois COVID 19 resources [https://www2.illinois.gov/rev/Pages/Taxpayer-Resources-during-COVID-19-\(Coronavirus\)-Outbreak.aspx](https://www2.illinois.gov/rev/Pages/Taxpayer-Resources-during-COVID-19-(Coronavirus)-Outbreak.aspx)

NON PROFIT FUNDING SUPPORT

Program Name Economic Injury Disaster Loan (EIDL) SBA Emergency 7(b) Loan

Lender SBA

Description

Existing Economic Injury Disaster Loan (EIDL) program expanded to more for-profit entities, applies looser credit standards, and creates a rapid grant procedure.

Eligibility 500 or fewer employees

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score.

Existing EIDL program applies to “private nonprofit organizations” that excludes religious institutions and some other charitable organizations.

Uses of Funds

Paid sick leave, meeting payroll, increased costs due to disrupted supply chain, mortgage, debt service.

Funding Amount

up to \$2 Million

Loan Terms

2.75% interest rate for nonprofits; 3.75% for businesses; up to 30 years to repayment

Loan Forgiveness \$10,000 forgivable advance is no longer being given

Processing Time Varied

Disbursement

Application and Documentation For emergency EIDL Grant, watch this SBA page for updates.
<https://covid19relief.sba.gov/>

NON PROFIT FUNDING SUPPORT

FEDERAL

Program Name

Paycheck Protection Program (Emergency SBA 7(a) Loans)

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

Lender

SBA Approved 7 (a) Lenders – start with your financial institution

Description

Emergency loan program for nonprofits and for-profit entities to secure funds to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Good for all business types. Congress has modified terms for PPP to cover up to 24 weeks of eligible expenses (up from eight weeks)

Eligibility

500 or fewer employees

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Payroll costs, mortgage interest payments, rent, utilities, and interest on prior debt during the 8-week period following loan origination.

Funding Amount

The lesser of \$10 million or 2.5 times the average total monthly payroll costs from the one-year period (look back) prior to the date of application. Express 7(a) loans available up to \$1 million.

Loan Terms

This loan has a maturity up to 5 years and an interest rate of 1%.

Loan Forgiveness

There are new updates to eligibility for forgiveness. Employers do not have to maintain employment for 8 weeks; covered period for expenses has been extended to 24 weeks; and only 60% down from 75% of loan needs to be used for payroll expenses.

Processing and Disbursement

Varies based upon the lending institution that is processing the loan

Application and Documentation

Starting April 3, small businesses and sole proprietorships can apply for loans. Starting April 10, independent contractors and self-employed individuals can apply for loans. There is a funding cap, so the Treasury Department recommends applying as soon as possible.

Download application here <https://www.sba.gov/document/sba-form--paycheck-protection-program-ppp-sample-application-form>

Program Name**Emergency Solutions Grants Program****Administrator**

HUD

Description

Emergency Solutions Grants focus on assisting people to quickly regain stability in permanent housing after experiencing a housing crisis and/or homelessness.

Eligibility

Private, non profit organizations. Eligible recipients generally consist of metropolitan cities, urban counties, territories, and states. Metropolitan cities, urban counties and territories may subgrant ESG funds to private nonprofit organizations.

Use of Funds

1. Street Outreach
2. Emergency Shelter: including renovation, including major rehabilitation or conversion, of a building to serve as an emergency shelter. Note: Property acquisition and new construction are ineligible ESG activities.
3. Essential Services: case management, child care, education services, employment assistance and job training, outpatient health services, legal services, life skills training, mental health services, substance abuse treatment services, transportation, and services for special populations.
4. Shelter Operations: maintenance, rent, repair, security, fuel, equipment, insurance, utilities, food, furnishings, and supplies necessary for the operation of the emergency shelter.
5. Homelessness Prevention: relocation and stabilization services and short-and/or medium-term rental assistance.
6. Rental Assistance: rental assistance and rental arrears; rental application fees, security and utility deposits, utility payments, last month's rent, moving costs; housing search and placement, housing stability case management, landlord-tenant mediation, tenant legal services, credit repair
7. Rapid Re-Housing: Housing relocation and stabilization services and/or short-and/or medium-term rental assistance as necessary to help individuals or families living in shelters or in places not meant for human habitation move as quickly as possible into permanent housing and achieve stability in that housing.
8. Data Collection (HMIS)

Website

For more information, visit HUD <https://www.hudexchange.info/programs/esg/>

Program name

Business Interruption Grants Program (BIG)

Administrator Illinois Department of Commerce and Economic Opportunity

Description

The Department of Commerce and Economic Opportunity (DCEO) is launching Business Interruption Grants (BIG) for businesses experiencing losses or business interruption as a result of COVID-19 related closures. The BIG Program is available for up to 3,500 businesses that experienced a limited ability to operate due to COVID-19 related closures. DCEO will begin distributing funds to qualifying businesses in early July. The total program funding will amount to at least \$540 million in grants for small businesses, \$270 million of which has been set aside for childcare providers and is funded by the CARES Act.

Eligibility

Priority will be given to small businesses that have been heavily restricted or completely shut down during the pandemic. Additional priority will be given to businesses within the focused industries that are located in disproportionately impacted areas (DIAs), or low-income areas that have had high rates of COVID-19 cases. Bars and restaurants, barbershops and salons, and fitness centers that are not located in DIAs are also eligible. Businesses eligible for the program must have experienced extreme hardship, demonstrated by experiencing eligible costs or losses in excess of the grant amount since March.

Businesses must have been in operation for at least three months prior to March 2020 and must meet specific annual revenue criteria outlined in document here <https://www2.illinois.gov/dceo/SmallBizAssistance/Documents/Eligibility%20Requirements%206.26.20.pdf>

Funding Amount

- Businesses located in severe DIAs Where There Was Recent Property Damage from Civil Unrest - \$20 million for businesses that are located in a subset of DIAs that have recently experienced significant property damage, providing 1,000 grants of \$20,000 each. This category is called Severe DIA and one does not have to be a part of the industries below, furthermore, businesses do not have to have experienced property damage to apply.
- Bars and Restaurants - \$20 million for bars and restaurants unable to offer outside service, providing 1,000 grants of up to \$20,000*
- Barbershops and Salons - \$10 million for barbershops and salons, providing 1,000 grants of \$10,000 each*
- Gyms and Fitness Centers - \$10 million for gyms and fitness centers that have lost significant revenue due to COVID-19, providing 500 grants of \$20,000 each*

Processing and Disbursement

Applications expected to open again in end of July.

Application and Documentation

Applications are expected to open again at the end of July.

<https://www2.illinois.gov/dceo/SmallBizAssistance/Pages/C19DisadvantagedBusGrants.aspx#:~:text=The%20Department%20of%20Commerce%20and,of%20COVID%2D19%20related%20closures.>

Program Name

Illinois COVID-19 Response Fund (ICRF)

<https://ilcovidresponsefund.org/>

Administrator

United Way of Illinois

Program Description

The ICRF is chaired by former US Commerce Secretary Penny Pritzker and lead partners are Given the fact that COVID-19 continues to disproportionately impact Black and Latinx communities, for our final round of funding, we seek applicants focused primarily on serving Black / Latinx communities and that are led by or are partners with organizations headed by Black / Latinx leaders. Successful applicants will have an innovative approach that provides basic needs and is designed to be sustainable. The specific goals and criteria of this round of grants are described here https://ilcovidresponsefund.org/images2/ICRF_Final%20Application.pdf.

Eligibility

We are looking for big ideas that are aligned with our goals and fit each of the identified eligibility requirements below.

ICRF Goals:

- Serve basic needs: The project should meet one or more of the basic needs outlined in ICRF's founding principles (Emergency food and basic supplies; Interim housing and shelter; Primary health care services; Utility and financial assistance; Support for children and other vulnerable populations; Nonprofit safety and operations assistance)
- Address issues related to COVID-19: The project should aim to solve challenges that are directly linked to COVID-19 (either newly emerged or magnified by the crisis)

Funding Amount

\$350,000 - \$2,000,000.

Processing and Disbursement Time

Week of August 31st, 2020 (Expected):
Notification of grant awards/recipients.

Application and Documentation

Deadline of July 24 in red Apply here. <https://www.surveymonkey.com/r/icrfapplication>

Program Name

Rebuild Illinois - Regional Economic Development

Administrator

Department of Commerce and Economic Development

Description

The State has allocated \$16,500,000 in Rebuild Illinois funds to the competitive Regional Economic Development (RIRED) component. A grant ceiling of \$2,000,000 per project has been established. Grants for less than \$250,000 will not be awarded. The objective of this program, in keeping with the Governor's 5-year Economic Development plan, is to provide grants to strengthen local economies and encourage the development of regional industry clusters.

[Notice of Funding Opportunity](#)

Eligibility

Eligible applicants include:

Units of general local government recognized by the Illinois Constitution (i.e., cities, villages, townships and counties).

- Local Economic Development Organizations
- Local Non-Profits able to support project activities on a sufficient scale
- Private Company demonstrating the ability to coordinate the project and comply with all requirements.

Uses of Funds

This program will provide grants to strengthen local economies and encourage the development of industry clusters. See Rebuild Illinois Regional Economic Development Guidebook for a complete description, requirements, and application and scoring criteria.

Funding Amount

\$250,000 - \$2,000,000

Application and Documentation

General announcement open for a period of time with no specific due dates for applications. Information about the application and documents required is available [here](#).

Program Name

Rebuild Illinois - Shovel Ready Sites

Description

The State has allocated \$13,000,000 in Rebuild Illinois funds to the competitive Shovel Ready Sites (RISRS) component. A grant ceiling of \$2,000,000 per project has been established. Grants for less than \$250,000 will not be awarded. The Governor's Five-Year Economic Development Plan recognizes there are sites across Illinois with great economic development potential that require additional investment in order to become "shovel-ready." Redevelopment in infill locations can use vacant buildings, parking lots, empty schools, or other under-used sites for new amenities and businesses near existing neighborhoods.

[Notice of Funding Opportunity](#)

Eligibility

Eligible Applicants include:

- Units of general local government recognized by the Illinois Constitution (i.e., cities, villages, townships and counties).
- Local Economic Development Organizations
- Local Non-Profits able to support project activities on a sufficient scale
- Private Company demonstrating the ability to coordinate the project and comply with all requirements.

Uses of Funds

The purpose is to provide funding for site preparation for underutilized properties that can transform into economic development opportunities across Illinois.

Funding Amount

\$250,000 - \$2,000,000

Application and Documentation

Applications for the Competitive RISRS component may be made at any time after the Notice of Funding Opportunity is posted and until all available funding is exhausted. Information about the application and documents required is available [here](#).

Program Name

Chicago Small Business Resiliency Fund

<https://www.connect2capital.com/partners/chicago-small-business-resiliency-fund/>

Lenders

Chicago Community Loan Fund

Description

Good for all business types in the city of Chicago, including sole proprietors; and not for profits

Eligibility

Suffer more than 25% of loss due to COVID;
Fewer 50 employees and revenue less than \$3M;
50% of employees must reside in Chicago Business located in Chicago; in operations for at least 1 year,
No liens or judgments

Uses of Funds

Loan Terms

Low-interest loans, repayment period: up to five years

Loan Forgiveness

N/A

Processing and Disbursement

As soon as possible

Application and Documentation

Required documentation for the application

- Bank statements dating back to October 2019
- Your most recent tax return
- Debt checks and credit checks will occur but will not disqualify you
- Photo ID (CityKey will be accepted)

Apply here <https://www.connect2capital.com/partners/chicago-small-business-resiliency-fund/>

Questions

FAQ is listed here

<https://www.connect2capital.com/partners/chicago-small-business-resiliency-fund/>

Closed April 24 at 5pm (cst)

Program Name

Arts For Illinois
<https://artsforillinois.org/>

Administrator

The fund is a partnership between the City of Chicago, the State of Illinois, the broader philanthropic community, and the residents of Illinois. The Arts for Illinois Relief Fund is administered by Arts Alliance Illinois in partnership with 3Arts and Arts Works Fund, long-standing and trusted service organizations and grantmakers.

Description

Because of the magnitude of this crisis, we anticipate more requests for funding than there are funds to distribute. Although there is no explicit deadline, it may be necessary to close the applications when the funds are expended. Should additional funding become available, the applications will reopen. Applicants who have applied before closure, but have not yet been considered, will not need to reapply should the applications reopen.

Eligibility

N/A

Uses of Funds

Varied

Funding Amount

Varied

Terms

N/A

Processing and Disbursement

They are currently in Round 3 of funding and will accept donations through July 27, 2020.

Application and Documentation

Apply here <https://artsforillinois.org/donate-and-apply>

Program Name Chicago Community COVID-19 Response Fund (CCRF)

Administrator Chicago Community Trust, United Way

Description

In collaboration with the City of Chicago, The Chicago Community Trust and United Way of Metro Chicago launched the Chicago Community COVID-19 Response Fund to unite the funds raised by Chicago’s philanthropies, corporations and individuals to be disbursed to nonprofit organizations across the region. PRIORITIZING FACTORS (4/13/2020 Round)

Populations: African Americans, Latinx, undocumented immigrants, aging adults, families with children, individuals surviving domestic violence, people with disabilities, justice-involved individuals
Geographic priorities: communities with high instances of confirmed cases of COVID-19 (rate or number), high rates of chronic disease, and poverty in the Chicago region (City of Chicago, Cook County, DuPage County, Kane County, Kendall County, Lake County, McHenry County & Will County)

Intersectional & Data-Driven: priority will be given to organizations with services that are cross-cutting and driven by real time data (e.g., increase access to health care for Black residents at high risk of contracting COVID-19; provide direct financial assistance to undocumented workers unable to access relief from the CARES Act)

Amount Vary

Uses of Funds FOCUS AREAS (4/13/2020 Round)

- Access to Health Care (grants range from \$25K-\$100K)
- Stable Housing, Emergency Shelter & Supportive Services (grants range from \$25K-\$100k)
- Community Hubs Providing Emergency Supplies, Financial Assistance, or Outreach (grants at \$25K)

Apply Here

Grants not currently being accepted. For grant guidelines for 4/13/20 round, visit here <https://www.chicagocovid19responsefund.org/images3/CCRF-GrantGuidelines.pdf>

General questions & inquiries about the Fund can be directed to United Way of Metro Chicago’s COVID-19 Response Fund Processing Center at help@liveunitedchicago.org

Program name

Chicago Region Food System Fund

Administrator

Fresh Taste, fiscally sponsored by Forefront

Description

Initially, the Fund will focus on COVID-19 response projects, with a special interest in projects that strengthen the food system. Priority will be given to organizations producing food in and supplying food to communities of color, particularly those led by people of color. Inquiries will be reviewed, and funds disbursed on a rolling basis.

Grants from \$5,000 to \$250,000 will be considered.

In the autumn—and dependent on the effects of COVID-19 on the food system—the Fund may offer a second round of funding, with a possible shift from response work to building long-term resilience for a just future food system capable of handling shocks like COVID-19. Please register and fill out a brief screening questionnaire as a first step to funding consideration.

Eligibility

Only 501(c)(3) organizations are eligible to apply, and there are loose geographic restrictions. The Chicago Region Food Fund focuses on an area roughly 200 miles from Chicago, which is about a day's drive to or from the city.

Funding Amount

Grants from \$5,000 to \$250,000 will be considered.

Application and Documentation

More information is available here [Screening questionnaires](#) can be submitted until July 29, 5 p.m. CT, and will be reviewed on a rolling basis. Organizations best able to fulfill the Fund's priorities will be invited to submit a short application for funding. If you are invited to submit an application, you'll receive more information about how and when to submit your application. More information is available <http://www.chicagoregionfoodfund.org/>

Program Name

Critical Response Fund for Grassroot Groups

Administrator

Crossroads Fund

Description

To continue the legacy of responding quickly and centering the leadership of people who are most directly impacted, including people of color, women, the LGBT community, we are encouraging current grantees to apply for the Critical Response Fund. Given the political moment, the fund will provide organizations with funding to protect, empower and support community members in this time of crisis. In addition, we seek to support work that radically reimagines community care, expands our notion of what is possible, and orients toward building the world we need.

Amount

Applicants may request between \$3,000 - \$5,000. Organizations with budgets of \$300,000 or less will be prioritized.

Uses of Funds

Funding requests can be for the following:

***Community-based mutual aid efforts (Click here for more info on mutual aid)

Unexpected policy changes that place community members in harm's way, and that require an immediate response

Training and convening people to strategize, build their power, promote healing and create community solidarity (including virtual strategies)

Forward-thinking initiatives focused on long-term transformation, new experiments in building the world that we want

Building organizational capacity to do strategic base building that grows our organizing community, and also to build new coalitions and partnerships

Supporting an organization's digital infrastructure

Apply Here

<https://crossroadsfund.org/critical-response-fund>

Program Name

Emergency Relief Fund

Administrator

A Better Chicago

Description

Program Description Projects and initiatives providing assistance to low-income youth and families experiencing significant hardship due to COVID-19. The focus is on with Black and Latinx youth due to the disproportionate impact of COVID-19 on these communities and the systemic inequities that exist in Chicago.

Amount

The plan is to make grants ranging from \$20,000 to \$100,000 over three to six months.

Uses of Funds

Providing direct financial support (e.g. stipends to students who have lost work) Providing essential goods and services (e.g. groceries)
Rapidly innovating to continue delivering high-quality programming (e.g. virtual instruction)

Apply Here

<https://www.abetterchicago.org/emergencyrelief/relief-fund-application>

Program Name

Hispanics in Philanthropy COVID-19

Rapid Response Migration Fund

(https://hiponline.org/hip-covid-19-rapid-response-migration-fund-funder-note/?mc_cid=b0f9b13aa9&mc_eid=23c6baabc1)

Program Description

The COVID-19 Rapid Response Migration Fund (currently totaling \$200,000) will provide emergency mini-grants to frontline organizations responding to the immediate needs of migrants and refugees to respond to the unprecedented challenge of the COVID-19 pandemic.

Nonprofit eligibility

The Fund will support HIP's current Migration and Forced Displacement grantees and other organizations nominated by HIP's current funders and partner organizations.

Uses of Funds

Mini-grant funds will help bring front-line immigrant serving organizations the resources they need to develop and launch emergency protocols, cover unexpected costs due to office closures or disrupted revenue streams, shift their service provisions, and address other unforeseen impacts of the ongoing pandemic.

Amount

Mini- grant

Terms

N/A

Loan Forgiveness

N/A

Processing and Disbursement Time

N/A

Application and Documentation

If you are a current grantee of HIP's Migration and Forced Displacement program reach out to your program officer or Amalia at amalia.brindisdelgado@hiponline.org for more information.

Program name

Landmarks Illinois' Preservation Heritage Fund

Administrator

Landmarks Illinois

Description

Landmarks Illinois' Preservation Heritage Fund grants are intended to provide monetary assistance to significant structures or sites in Illinois that are under threat of demolition, in imminent deterioration, in need of stabilization, in need of structural or re-use evaluation, or need to be evaluated for landmark eligibility. The Preservation Heritage Fund was established in 2004.

Eligibility

Preservation Heritage Fund grants fund the following project types:

- Engineering, architectural, and feasibility studies
- Stabilization
- Legal services
- Surveys and National Register Nominations
- Preservation ordinance support

Funding Amount

Grants range from \$500—\$5,000. A match may be a direct dollar amount or, using volunteer

Application and Documentation

APPLICATION DEADLINES: January 15, April 15, July 15, October 15 <http://www.landmarks.org/preservation-heritage-fund-grant-program/>

Program name**Landmarks Illinois Timuel D. Black, Jr. Grant****Administrator**

Landmarks Illinois

Description

The Landmarks Illinois Timuel D. Black, Jr. Grant Fund for Chicago's South Side was created to support grantees in their effort to preserve and promote the history, culture and architecture of Chicago's South Side.

Eligibility

The fund provides financial support to the following types of projects:

- Significant structures or sites located on Chicago's South Side that are under threat of demolition, imminent deterioration or are of such architectural importance that their preservation will benefit the public and community.
- Structures or sites on Landmarks Illinois' most recent "Endangered List" are presumed to be Eligible Structures.

BOUNDARIES

The South Side is approximately defined as the following boundaries:

- South of Cermak Road;
- West of Lake Michigan;
- East of S. Ashland Avenue;
- North of the southern boundary of the city of Chicago.

Funding Amount

Grants range from \$500—\$2,500. A match may be a direct dollar amount or, using volunteer

Application and Documentation

APPLICATION DEADLINES: January 15, April

15, July 15, October 15 <http://www.landmarks.org/grants/tblackfund/>

Program Name

**Restaurant Workers' Community Foundation
COVID-19 Emergency Relief Fund (Loan)**
[https://www.restaurantworkerscf.org/
news/2020/3/15/resources-for-restaurants-and-](https://www.restaurantworkerscf.org/news/2020/3/15/resources-for-restaurants-and-)

Administrator

Varied

Program Description

25% for nonprofit organizations serving restaurant workers in crisis

50% for direct relief to individual restaurant workers

25% for zero-interest loans for restaurants to get back up and running

Nonprofit eligibility

See the Q&A Section for a separate grant opportunity
<https://www.restaurantworkerscf.org/covid19faq>

Uses of Funds

Varied

Amount

TBD

Terms

0% interest loans

Loan Forgiveness

N/A

Processing and Disbursement Time

N/A

Application and Documentation
<https://www.restaurantworkerscf.org/>

Program Name

LISC - Chicago State Farm Small Business Rescue Fund

Administrator

LISC - Chicago

Description

LISC has received a \$10 million low-interest loan through State Farm’s Good Neighbor Relief response to COVID-19 to help Chicago and Central Illinois small business owners and nonprofit organizations work through the economic fallout from the pandemic. With the loan, LISC will establish a Small Business Rescue Fund to distribute loans to small businesses and nonprofit social enterprises for urgent needs, including operational costs like paying employees, vendors and rent.

Amount

TBA

Uses of Funds

Women-, minority- and veteran-led small businesses that provide vital goods, services and jobs in communities most in danger of permanent closure
Nonprofit social enterprises with revenues of less than \$5 million
Small Community Development Financial Institutions (CDFIs) with missions to support small businesses

Apply here

If you feel the product would meet your needs, [please fill out this questionnaire](#) so that we can determine if and how we can best support your business.

OTHER NON FOR PROFIT RESOURCES

BoardEffect

To support nonprofits during the COVID-19 crisis, BoardEffect is offering its board management software solution free of charge to small 501(c)(3) organizations.

Visit their website [here](https://www.boardeffect.com/boardeffect-free-for-small-nonprofits-covid-19/) <https://www.boardeffect.com/boardeffect-free-for-small-nonprofits-covid-19/>

Chicago Lawyers' Committee for Civil Rights

They are compiling COVID-19-related information and resources on their website that may be helpful to nonprofits and small businesses.

[Click here](#) for resources.

Forefront COVID-19 Response Funds

In order to support both donors and nonprofits during this uncertain time, Forefront has compiled a list of emergency funds and other collective actions that have been created across the state in response to the COVID-19 outbreak. <https://myforefront.org/covid-19-philanthropic-fund-list/>

Giving Compass Coronavirus and COVID-19 Funds

Find a range of vetted funds addressing immediate and long-term needs related to coronavirus and COVID-19.

Good Jobs Institute

Good Jobs Institute: COVID-19 Worker Relief Funds, Company Actions, and Impact on Frontline Workers
<https://goodjobsinstitute.org/wp-content/uploads/2020/03/Good-Jobs-Lens-on-COVID-19-Responses-3.17.2020.pdf>

Nonprofit Finance Fund

COVID-19 Tools and Resources for Nonprofits

<https://nff.org/covid-19-tools-and-resources-nonprofits>

COMMUNITY DEVELOPMENT FINANCE INSTITUTIONS

These organizations administer a number of the programs mentioned, and they work with for profit businesses and nonprofits alike.

Microlenders

Microlender makes small loans to very small businesses in the community, typically less than \$50,000.

Accion Chicago

Accion Chicago is a certified Community Development Financial Institution (CDFI), SBA micro-lending intermediary, and SBA Community Advantage lender. Provides loans up to \$100,000. Accion is administering the IL DCEO Hospitality Grant, as well. <http://www.accionchicago.org/>

Chicago Neighborhood Initiatives Micro Finance Group (CNIMFG)

CNIMFG provides credit to small businesses that do not have access to loans from commercial sources. CNIMFG offers loans from \$500 to \$100,000 for established businesses and start-up businesses as well as credit builder loans ranging from \$500 to \$5,000 with terms from 6 to 72 months. <https://cnimfg.org/>

South Side Community Federal Credit Union

SSCFU's mission is to equalize economic power and to fight poverty by improving financial literacy and providing access to credit and savings services for its members. They are working to create and maintain an accessible, full-service federal credit union organization, which is owned and managed by its members. <http://www.southsidecommunityfcu.org/>

Women's Business Development Center (WBDC)

To support clients across their 9-state region, the WBDC is helping clients navigate the recent U. S. Small Business Administration's (SBA) Economic Injury Disaster Loan (EIDL) program. They also offer loans targeted towards businesses with less than \$1 Million in annual revenue, \$25,000-\$50,000. Businesses, including start-ups, may be eligible regardless of time in business, or size of business. <https://www.wbdc.org/>

WBDC Direct Lending Program (Restricted for State of Illinois Clients)

<https://www.wbdc.org/established-programs/access-to-capital/micro-finance-program/>



Chicago Community Loan Fund (CCLF)

Focus Area

Housing, community facilities, retail, social enterprises/worker and food co-ops

Loan Types

Pre-development/gap; construction; permanent mortgage; working capital/equipment (e.g. social enterprises and select for profit business types)

Amounts \$5,000 – \$5M

Terms Varied

More Information <https://cclfchicago.org/lending/#loans>



Connect2Capital

Focus Area

Connect2Capital is the first online network of its kind to bring mission-driven lenders and referral partners including banks and financial institutions, together to help small businesses find the funding they need to flourish today and tomorrow.

Loan Types Varied

Amounts Varied

Terms Varied

More Information <https://www.connect2capital.com/>



Community Reinvestment Fund (CRF)

Focus Area

Paycheck protection loan (SBA 7a Emergency Loan)
Manufacturing (food, machinery, computer); Patient
Capital Loan

Loan Types

Commercial real estate, business acquisition, equipment,
debt refinance, and permanent working capital.

Amounts \$150,000 to \$4 mill

Terms Varied

More Information <https://crfusa.com/sba-paycheck-protection-program-loans-from-crf/>



IFF	
Focus Area	Facilities; Affordable Housing; New Market Tax Credits
Loan Types	Facilities; facilities improvement; vehicle and equipment
Amounts	\$10,000 - \$2,000,000
Terms	5-15 year
More Information	https://iff.org/wp-content/uploads/2017/05/Loan_ProgramOverview.pdf



LISC	
Focus Area	Housing, Health Care, Education, Real Estate, Business
Loan Types	Facilities; facilities improvement; vehicle and equipment; working capital for small businesses
Amounts	Up to \$5M
Terms	Varied
More Information	https://www.lisc.org/our-model/lending/loan-products/



Seaway, a division of Self Help Federal Credit Union

Focus Area	Small Business; Consumer; Commercial and Residential Real Estate
Loan Types	Facilities; facilities improvement; vehicle and equipment; working capital for small businesses
Amounts	Varied
Terms	Varied
More Information	https://www.self-helpfcu.org/business/loans/small-business-loans



SomerCor	
Focus Area	SBA 7(a) Community Advantage , SBA 504
Loan Types	Real estate purchase, renovation, fixed equipment
Amounts	Up to \$5.5M
Terms	Up to 25 years
More Information	https://somercor.com/

OTHER SUPPORT

American Express Working Capital Assistance, and Waiving of Interest & Late Fees

American Express - As an eligible* American Express Business Card Member, you can enroll once with no credit check¹, then get ongoing access to funds between \$500 and \$150,000 per loan to pay vendors as often as you need². AmEx pays your vendor directly. Fees are between 0.6% - 1.75% for 30 days, 1.2% - 3.5% for 60 days, or 1.8% -5.25% for 90 days, and are subject to change. More information is [here](#)

<https://www.americanexpress.com/us/business/financing/working-capital-terms/index.html>

Banking Support

Check with your local banking partner, many are offering waivers on monthly service fees, waiving penalties, offering payment deferrals and loan modifications, but you must call to request hardship assistance and may need some way to document the COVID impact on your business.

Facebook Small Business Grant

Application has not opened yet, but an interest form can be completed here. Grant amount is anticipated to be about \$3000 (in cash and ad credit) [Facebook \\$100M Small Business Grants Program](#)

Google Business Support

As communities throughout the world respond to COVID-19 (coronavirus), we know that this time presents unique challenges for businesses. Here are some tips and recommendations to help you navigate this for your employees and customers. [Google Business Support here](#)

Honeycomb Credit - Crowdfunding Loan

Honeycomb is offering 45-day payment free periods, 6-month interest-only periods and reducing posting, success, and investor fees.- Honeycomb Crowdfunded Small Business Relief Loan (all business) <https://www.honeycombcredit.com/relief>

Kiva Crowdfunding Loan

Kiva offers zero interest, crowd funding loans up to \$15,000.

COVID-19 Response and Support for Local Businesses Yelp

Yelp is offering advertising credits for small, independently owned restaurants and bars.

City Of Chicago's Neighborhood Business Development Centers

The following is a list of City of Chicago, Department of Business Affairs and Consumer Protection (BACP), Neighborhood Business Development Centers (NBDC) program grantees providing free remote/virtual assistance to business owners <https://www.chicago.gov/content/dam/city/depts/bacp/general/COVID-19/NBDCsProvidingCSBRLFApplicationSupportList.pdf>

Small Business Development Centers

Illinois Small Business Development Centers are located throughout the state and provide information, confidential business guidance, training and other resources to start-up and existing small businesses. Find your local SBDC here <https://www2.illinois.gov/dceo/SmallBizAssistance/BeginHere/pages/sbdc.aspx>