

CHICAGOLAND COVID-19 COMMUNITY DEVELOPMENT RESOURCE GUIDE

Chicago Community Loan Fund supports the resiliency of community development efforts during this COVID-19 pandemic and created this resource guide for developers, small businesses and nonprofit organizations. You will find links to grants, low-cost loans and other resources offered by government and private sources that can help sustain you through this crisis. Use it as a resource tool and share it broadly with peer networks. This resource guide is a living document and will be updated as needed. If you know of a resource that should be part of this directory, or you would like additional information, please email: info@cclfchicago.org.

Get Prepared to Apply For Assistance

While many of the resources available require less documentation, the following check-list would be helpful for you to start to gather to be able to apply for grants or loans.

- ✓ Document your financial hardship – document communication from government, from your suppliers, communication to employees
- ✓ Have copies of all payment arrangements for suppliers and vendors
- ✓ Payroll information, number of staff
- ✓ Copy of your business license
- ✓ Articles of organization/incorporation
- ✓ Last 12 months of bank statements
- ✓ 3 years of organizational tax returns
 - If your business is new, funders may ask for personal tax returns, as well. If your business is 1 year old, they may ask for 2 years personal, totaling 3 years of tax returns
 - Include all pages/schedules of the return
 - If you do not have the returns, be prepared to request a tax transcript
- ✓ Ensure you're in good standing
 - [Secretary of State Business Search](#)
 - [City of Chicago Business License Look Up](#)
- ✓ Make sure that you don't owe the city of Chicago money
- ✓ No back child support
- ✓ Check the credit of all owners/principals/partners (N/A for nonprofits)
 - AnnualCreditReport.com

This guide was compiled by Project Forward and Chicago Community Loan Fund

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Economic Injury Disaster Loan (EIDL)

Lender

SBA

Description

In response to the Coronavirus (COVID-19) pandemic, the EIDL program is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue due to COVID-19. Small business owners, including agricultural businesses, and nonprofit organizations in all U.S. states, Washington D.C., and territories can apply for an Economic Injury Disaster Loan.

Eligibility

500 or fewer employees

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score.

Uses of Funds

Working capital and normal operating expenses

Funding Amount

COVID-19 Targeted EIDL Advance was signed into law on December 27, 2020, as part of the Economic Aid to Hard-Hit Small Businesses, Non-Profits, and Venues Act. The Targeted EIDL Advance provides businesses located in low-income communities with additional funds to ensure small business continuity, adaptation, and resiliency.

Advance funds of up to \$10,000 may be available to applicants located in low-income communities who previously received an EIDL Advance for less than \$10,000, or those who applied but received no funds due to lack of available program funding.

Loan Terms

- 3.75% for businesses (fixed)
- 2.75% for nonprofits (fixed)
- 30 years
- No prepayment penalty or fees

Collateral

- Required for loans over \$25,000

- SBA uses a general security agreement (UCC) designating business assets as collateral, such as machinery and equipment, furniture and fixtures, etc.

Payment

Deferred one year; interest still accrues
Borrowers may make payments if they choose to do so.

Set up online payments through Pay.gov OR mail payments to:

U.S. Small Business Administration
721 19th Street
Denver, CO 80202

Application

Apply [here](#). SBA will be accepting applications until funding is exhausted.

Paycheck Protection Program - First Draw

Lender

Some SBA Approved 7 (a) Lenders – start with your financial institution

Find a lender [here](#)

Description

Emergency loan programs for nonprofits and for-profit entities to secure funds to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Good for all business types.

Eligibility

- 500 or fewer employees
- First Draw PPP Loans If you have not received a PPP loan before, First Draw PPP Loans are available to you.

Find out if you are eligible [here](#)

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Loans can be used to help fund payroll costs, including benefits, and may also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

The lesser of \$10 million or 2.5 times the average total monthly payroll costs from the one- year period (look back) prior to the date of application. Express 7(a) loans available up to \$1 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

You can apply for a First Draw PPP Loan until **May 31, 2021**. SBA is currently accepting First Draw PPP loan applications from participating lenders.

Paycheck Protection Program - Second Draw

Lender

SBA Approved 7 (a) Lenders – start with your financial institution
Find a lender [here](#)

Some lenders are accepting applications from non-customers.

Description

The Paycheck Protection Program (PPP) now allows certain eligible borrowers that previously received a PPP loan to apply for a Second Draw PPP Loan with the same general loan terms as their First Draw PPP Loan.

Eligibility

A borrower is generally eligible for a Second Draw PPP Loan if the borrower:

- Previously received a First Draw PPP Loan and will or has used the full amount only for authorized uses
- Has **no more than 300 employees**; and
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Second Draw PPP Loans can be used to help fund payroll costs, including benefits. Funds can also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

For most borrowers, the maximum loan amount of a Second Draw PPP Loan is 2.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

For borrowers in the **Accommodation and Food Services sector** (use NAICS 72 to confirm), the maximum loan amount for a Second Draw PPP Loan is 3.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

You can apply for a Second Draw PPP Loan until **May 31, 2021**. SBA is currently accepting Second Draw PPP loan applications from participating lenders. The SBA is authorized to process loans until June 30th, 2021.

PPP Webinar Series- CitiBank

Description

This webinar, led by Citi's small business experts, Nuno Francisco, Bob Phillipps and Don Di Martini, will focus on the new round of PPP loans and updated SBA guidance. Webinar topics covered will include:

- Who is eligible to receive PPP funds?
- Improvements to the PPP funding (including expanded uses of funds)
- PPP loan forgiveness
- Where to go to get help

Eligibility

All small business owners are invited to attend, but must register for the Webinar. After each webinar, all those who have registered will receive a link allowing them to replay the webcast. A live Q&A will help you get answers to your specific questions.

Register Here

Register [here](#) to view playbacks and new sessions. The next webinar will take place April 1, 2021.

Citi has added 4 webinars in April and May due to the SBA extension to continue to accept First Draw and Second Draw PPP applications through May 31, 2021, and process them through June 30, 2021.

- April 8 at 3 pm ET
- April 20 at 3 pm ET focusing on single owner businesses
- April 22 at 3 pm ET (Spanish language)
- May 4 at 3 pm ET

Shuttered Venue Operator Grant - Opens April 8th.

Administrator

SBA

Description

The Shuttered Venue Operators (SVO) Grant program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the SBA's Office of Disaster Assistance.

Eligibility

Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives, and
- Each business entity owned by an eligible entity that also meets the eligibility requirements
- Must have been in operation as of February 29, 2020
- Venue or promoter must not have applied for or received a PPP loan on or after December 27, 2020

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score. Existing EIDL program applies to "private nonprofit organizations" that excludes religious institutions and some other charitable organizations.

Uses of Funds

Varied

Funding Amount

- For an eligible entity in operation on January 1, 2019, grants will be for an amount equal to 45% of their 2019 gross earned revenue OR \$10 million, whichever is less.
- For an eligible entity that began operation after January 1, 2019, grants will be for the average monthly gross revenue for each full month you were in operation during 2019 multiplied by six (6) OR \$10 million, whichever is less.

Application

The application opens [here](#) on April 8, 2021. [Watch](#) for more information on the grant and eligibility.

Questions

Questions: Contact the SBA disaster assistance customer service center at 1-800-659-2955 (TTY:

1-800-877-8339) or by e-mail at disastercustomerservice@sba.gov

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STATE OF ILLINOIS



Standard Participation Loan Program (PLP) / Advantage Illinois

Lenders

Approved DCEO Lenders

Description

Standard Participation Loan Program (PLP) – designed to enable small businesses to obtain medium to long-term financing, in the form of term loans, to help grow and expand their businesses. Department participation is subordinated to the lender and has a “below market” interest rate.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes

Funding Amount

\$10,000 - \$200,000

Terms

Low interest, loan term up to 7 years

Loan Forgiveness

N/A

Application and Documentation

Apply with individual lenders here <https://www2.illinois.gov/dceo/SmallBizAssistance/Advantage-Illinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Minority/Women/Disabled/Veteran-Owned Businesses/Advantage Illinois

Lender

Approved DCEO Lenders

Description

Minority/Women/Disabled/Veteran-Owned Businesses – similar to Standard PLP; however, the amount of financial support may range depending on loan term, MWDV majority control/ownership.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

Funding Amount

\$10,000 - \$200,000

Loan Terms

Low interest, loan term up to 7 years

Loan Forgiveness

N/A

Application and Documentation

Download a list of lenders below.

<https://www2.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Revolving Line of Credit (RLOC PLP)/ Advantage Illinois

Lender

Approved DCEO Lenders

Description

Revolving Line of Credit (RLOC PLP) – similar to Standard PLP except in the form of a revolving line of credit. Maximum term is two years and further support requires reapplication.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

Funding Amount \$10,000 - \$200,000

Loan Terms Interest TBD, loan term up to 7 years

Loan Forgiveness N/A

Application and Documentation

Apply directly with lender

Emergency Rental Assistance Program

Description

Designed for suburban Cook County renters and landlords who have experienced financial hardships due to the COVID-19 pandemic, the program pays up to 12 months of missed rent and utilities payments and up to 3 months of future rent payments.

Amount

Up to 12 months of missed rent and utilities payments and up to 3 months of future rent payments. Payments will be made directly to the landlord and utility company.

Eligibility

You are eligible to apply for this program if :

- Live in suburban Cook County and rent their home (Landlords may apply on behalf of eligible tenants)
- Lack access to other support (e.g., don't live in public housing or receive rental assistance from other programs during the same time period)
- Have proof of financial hardship due to the COVID-19 pandemic
- Have a household annual income at or below the requirements

Find Resources Here:

<https://www.cookcountyil.gov/service/covid-19-community-recovery-initiative>

City of Chicago Rental Assistance Program

Description

The Rental Assistance Program (RAP) provides funding to Chicagoans who are at risk of becoming homeless. RAP helps Chicagoans who have housing right now, but who may become homeless soon because they lost income or had another eligible emergency which prevents them from paying rent.

Amount

- Payment of future rent, or rent arrears to prevent eviction
- Security deposits in cases of fire, flood, foreclosure, domestic violence, or eviction

Eligibility

You are eligible to apply for this program if your project:

- Live in the City of Chicago
- At risk of becoming homeless due to eviction, loss of income or other emergency
- Economically classify as a low-income household
- Landlord completes the RAP requirements

Apply Here

Application is accepted [here](#) until April 12, 2021

Neighborhood Opportunity Fund

Description

In 2016, the City of Chicago revised the Zoning Code to leverage funds generated by new development in and around the Loop to catalyze investment in Chicago's West, Southwest and South Sides. The Neighborhood Opportunity Fund uses these funds to support commercial corridors in Chicago's underserved neighborhoods. Business and property owners may apply for grant funding to pay for the construction or rehabilitation of real estate and projects that support new or expanding businesses or cultural assets.

Amount

Small Projects up to \$250,000

Large projects over \$250,000

Eligibility

You are eligible to apply for this program if your project:

- Has catalytic impact on the neighborhood and
- lead to the construction or rehabilitation of new and existing, publicly accessible, commercial spaces (e.g. grocery stores, retail establishments, or restaurants) or cultural establishments

Apply Here

Application is accepted [here](#) until April 9, 2021

Small Business Improvement Fund

Description

The Small Business Improvement Fund (SBIF) provides grant funding for permanent building improvements and repairs across the city. Offered by the [Department of Planning and Development \(DPD\)](#) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide. Program participants can receive grants to cover between 30 percent and 90 percent of the cost of remodeling work, with a maximum grant of \$150,000 for commercial properties and \$250,000 for industrial properties. The grant, which is administered by SomerCor on the City's behalf, does not have to be repaid.

Amount

Small Projects up to \$250,000

Large projects over \$250,000

Eligibility

You are eligible to apply for this program if :

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years
- Commercial property owners with net worth up to \$ 9 million and liquid assets up to \$500,000
- Industrial businesses with up to 200 full-time employees

Apply Here

Application are accepted [here](#)

The eligible districts change each month. Applications for April begin April 1, 2021 and close May 3, 2021. Applications for May begin May 3, 2021 and close June 2, 2021. Review the full calendar [here](#).

Find Resources Here:

https://www.chicago.gov/city/en/depts/bacp/supp_info/covid19resources.html

PRIVATE

Comcast RISE

Description

Comcast RISE, a multi-year commitment to provide marketing, creative, media, and technology services to Black, Indigenous and People of Color (BIPOC)-owned small businesses.

Amount

- The Media Consultation Winners will each receive a consultation meeting during which Effectv personnel will provide advertising, marketing, and creative analysis, insights, and guidance.
- The Media Campaign Winners will each receive a ninety (90) day linear TV media schedule.
- The Creative Campaign Winners will each receive production of a turnkey 30-second television commercial and the right to use that television commercial in a ninety (90) day linear TV media schedule.

Eligibility

You are eligible to apply for this program if your business:

- Is at least 51% Black, Indigenous, and People of Color (BIPOC)-owned and operated
- Is independently owned and operated
- Is registered to conduct business in the US
- Has been operating for one or more years
- Is located within the Comcast Business or Effectv service area footprint
- Please see Official Rules located at ComcastRISE.com/legal.

Apply Here

Application is accepted [here](#) until May 7th, 2021.

LISC - Chicago State Farm Small Business Rescue Fund

Description

LISC has received a \$10 million low-interest loan through State Farm's Good Neighbor Relief response to COVID-19 to help Chicago and Central Illinois small business owners and nonprofit organizations work through the economic fallout from the pandemic. With the loan, LISC will establish a Small Business Rescue Fund to distribute loans to small businesses and nonprofit social enterprises for urgent needs, including operational costs like paying employees, vendors and rent.

Amount

Varied

Eligibility

Women-, minority- and veteran-led small businesses that provide vital goods, services and jobs in communities most in danger of permanent closure nonprofit social enterprises with revenues of less than \$5 million Small Community Development Financial Institutions (CDFIs) with missions to support small businesses

Apply here

If you feel the product would meet your needs, [please fill out this questionnaire](#) so that we can determine if and how we can best support your business.

VISA She's Next Grant Program- IFundWomen

Description

Visa is continuing to take action to help remove the disproportionate barriers faced by Black women-owned business founders by launching the She's Next Grant Program in partnership with IFundWomen to provide eligible black women-owned businesses grants and a one-year coaching membership.

Amount

(60) \$10,000 grants and a one-year IFW Annual Coaching Membership.

Eligibility

You are eligible to apply for this grant if:

- Must be a Black women-owned business
- Business must be located and operating in Detroit, Los Angeles, Miami, Atlanta, Chicago, or Washington, D.C.
- Must have a minimum annual revenue of \$24K or more
- Must have been in business for 2+ years
- Must be a business that has a product or service in market and generating revenue
- Must be a growing business
- Must be a consumer product or service (B2C)
- Must have a compelling digital presence and supporting media

Apply Here

Application are accepted [here](#) until April 16th, 2021

First Midwest Bank- Inspiring Women in Business Grant

Description

First Midwest Bank and 101.9 THE MIX have partnered to celebrate women in business. Applicants are asked to provide an essay in 300 words, explaining why the business owner you are nominating as the Nominee deserves to win, Nominations should include specific examples of how the Nominee is active in the community; how the Nominee inspires others; and how the work-related accomplishments of the Nominee affect the community.

Amount

\$5,000 for her business and \$5,000 for her community.

Eligibility

You are eligible to apply for this grant if :

- A woman business owner who is at least 18 years of age or older
- legal residents of the state of Illinois; the state of Indiana; the state of Iowa; or the state of Wisconsin
- A woman business owner who has owned a business for a minimum of 2 years whose business is not a competitor of First Midwest Bank

- The business is located within Illinois, Indiana, Iowa, or Wisconsin.

[Apply Here](#)

Application are accepted [here](#) until May 9, 2021

SELECT INDUSTRY FOCUSED ASSISTANCE

Self-Care Business Support

[One Fair Wage Emergency Fund](#)

One Fair Wage Tipped and service worker support fund – grant Cash assistance to restaurant workers, car service drivers, delivery workers, personal service workers and more who need the money they aren't getting to survive. <https://ofwemergencyfund.org/>

[Professional Beauty Association \(PBA\) COVID-19 Relief Fund - \\$500 grant](#)

The PBA COVID-19 Relief Fund is designed to help support the licensed beauty professionals who have not been able to work or are experiencing financial hardships due to the COVID-19 outbreak. Learn more about how you can donate and/or apply today! <https://www.probeauty.org/>

Fashion/Retail

[CFDA Resources For COVID-19 Coronavirus Business Challenges](#)

Resources for fashion and retail businesses

<https://cfda.com/news/cfda-resources-for-navigating-covid-19-coronavirus-business-challenges>

FOOD/HOSPITALITY BUSINESS SUPPORT

High Road Kitchen Program

Description

High Road Kitchens Program in Chicago. Funded and administered by One Fair Wage, this \$1 million program will provide grants to participating restaurants that commit to pay their employees a living wage by 2026 and provide free meals to community members in need.

Amount

\$10,000 grants for each 500 free meals they serve for community members in need, with a maximum grant size of \$30,000 per establishment

Eligibility

You are eligible to apply for this grant if:

- annual revenue is under \$3 million
- financial loss due to COVID-19 is totaling 25% of their annual revenue
- Participating restaurants must commit to increasing their worker's non-tipped wages to \$15/hour by 2026.

Apply Here

Application are accepted [here](#)

Barstool Fund - 30 Day Fund

If you are a small business owner in need of help due to the impacts of COVID, you can submit your application at: [here](#)

Independent Restaurant Coalition- Restaurant Revitalization Fund

Over the next few weeks the independent restaurant coalition is hosting a series of conversations to offer insight into the restaurant grant program included in the American Rescue Plan.

These 60-minute round tables on Zoom will cover how the legislation could impact your business and how you can prepare to apply for funding.

Round tables will be held on

Tuesday, March 30 and Tuesday, April 6 at 12pm ET / 9am PT. Tuesday meetings [here](#)
Wednesday, March 31, and April 7 at 11am ET / 8am PT. Wednesday meetings [here](#).

James Beard Foundation Food and Beverage Relief Fund (Grant)

Grant has not opened yet. If you are inquiring about criteria in the application process for the JBF

Relief Fund, please [add your information here](#). They are working on application materials at this time and will send out information when it is ready

Restaurant Workers' Community Foundation COVID-19 Emergency Relief Fund (Loan)

A zero interest loan to get restaurants back running and direct relief to individual restaurant workers. Apply here

<https://www.restaurantworkerscf.org/>

USBG National Foundation (Grant)

Bartender Emergency Assistance Program is for bartenders and their spouses who have experienced an emergency hardship or catastrophic event. Catastrophe/hardship must be documented. For more information <https://www.usbgfoundation.org/beap>

Chicago Service Relief

A directory of fundraisers for Chicago bars, venues, restaurants, and other service-based businesses that can use our help during the state-mandated shutdown. <https://chicagoservicerelief.com/>

Dining at a Distance

List your Chicago food business in this directory to be open for take-out, curbside pick-up, or delivery during the lockdown of Chicago's restaurants and bars during COVID-19.

<https://www.diningatadistance.com/chicago>

Eat News

Restaurant Resources in the US and Canada. <https://www.eat.news/resources>

[Chicago Community Loan Fund https://cclfchicago.org/](https://cclfchicago.org/)

CCLF provides flexible loans to support housing, commercial and economic development, social enterprises, and community facility space

[CIC http://www.cicchicago.com/](http://www.cicchicago.com/)

Chicago's Multifamily Rehab Lender provides financing to buy and rehab apartment buildings in the 6-county Chicago area. We also offer Property Management Training.

HUD

Halt all new foreclosure actions and suspend all foreclosure actions currently in process; and Cease all evictions of persons from FHA-insured single-family properties.

Check for up to date developments at <https://www.hud.gov/coronavirus>

Paycheck Protection Program (First and Second Draw)

[Paycheck Protection Program \(Emergency SBA 7\(a\) Loans\)](https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp)

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

Description

SBA Approved 7 (a) Lenders – start with your financial institution offering loans up to \$10M to Pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. For full details, see the Paycheck Protection Program in For Profit Business Funding

Neighborhood Opportunity Fund

Description

In 2016, the City of Chicago revised the Zoning Code to leverage funds generated by new development in and around the Loop to catalyze investment in Chicago's West, Southwest and South Sides. The Neighborhood Opportunity Fund uses these funds to support commercial corridors in Chicago's underserved neighborhoods. Business and property owners may apply for grant funding to pay for the construction or rehabilitation of real estate and projects that support new or expanding businesses or cultural assets.

Amount

Small Projects up to \$250,000

Large projects over \$250,000

Eligibility

You are eligible to apply for this program if your project:

- Has catalytic impact on the neighborhood and
- lead to the construction or rehabilitation of new and existing, publicly accessible, commercial spaces (e.g. grocery stores, retail establishments, or restaurants) or cultural establishments

Apply Here

Application is accepted [here](#) until April 9, 2021

Small Business Improvement Fund

Description

The Small Business Improvement Fund (SBIF) provides grant funding for permanent building improvements and repairs across the city. Offered by the [Department of Planning and Development \(DPD\)](#) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide. Program participants can receive grants to cover between 30 percent and 90 percent of the cost of remodeling work, with a maximum grant of \$150,000 for commercial properties and \$250,000 for industrial properties. The grant, which is administered by SomerCor on the City's behalf, does not have to be repaid.

Amount

Small Projects up to \$250,000

Large projects over \$250,000

Eligibility

You are eligible to apply for this program if :

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years
- Commercial property owners with net worth up to \$ 9 million and liquid assets up to \$500,000
- Industrial businesses with up to 200 full-time employees

Apply Here

Applications are accepted [here](#). The next two cycles open April 1, 2021 and May 3 ,2021

The eligible districts change each month. Review the calendar [here](#).

Rental Assistance Program

Description

The Rental Assistance Program (RAP) provides funding to Chicagoans who are at risk of becoming homeless. RAP helps Chicagoans who have housing right now, but who may become homeless soon because they lost income or had another eligible emergency which prevents them from paying rent.

Amount

- Payment of future rent, or rent arrears to prevent eviction
- Security deposits in cases of fire, flood, foreclosure, domestic violence, or eviction

Eligibility

You are eligible to apply for this program if your project:

- Live in the City of Chicago
- At risk of becoming homeless due to eviction, loss of income or other emergency
- Economically classify as a low-income household
- Landlord completes the RAP requirements

[Apply Here](#)

Application is accepted [here](#) until April 12, 2021

Emergency Rental Assistance Program

[Description](#)

Designed for suburban Cook County renters and landlords who have experienced financial hardships due to the COVID-19 pandemic, the program pays up to 12 months of missed rent and utilities payments and up to 3 months of future rent payments.

[Amount](#)

Up to 12 months of missed rent and utilities payments and up to 3 months of future rent payments. Payments will be made directly to the landlord and utility company.

[Eligibility](#)

You are eligible to apply for this program if :

- Live in suburban Cook County and rent their home (Landlords may apply on behalf of eligible tenants)
- Lack access to other support (e.g., don't live in public housing or receive rental assistance from other programs during the same time period)
- Have proof of financial hardship due to the COVID-19 pandemic
- Have a household annual income at or below the requirements

[Apply Here](#)

Application are accepted [here](#) until April 2, 2021

ComEd- Residential Hardship

[Description](#)

ComEd customers can tap into \$9 million in financial assistance being offered by the utility in April. The package includes one-time bill credits of up to \$500 for eligible electric customers who are behind in their payments or seeking reconnection of service.

[Amount](#)

\$500 bill credit

[Eligibility](#)

You are eligible to apply for this grant if:

- household income up to 250% of the federal poverty level (\$65,500 for a family of four)
- demonstrate a hardship – job loss, documented illness, military deployment, senior or disability hardships, among others.

[Apply Here](#)

Applications are accepted [here](#) while funds are available.

ComEd- Small Business Assistance Program

[Description](#)

As of 1/1/21, the Small Business Assistance Program provides eligible small business customers, with a one-time grant up to \$1,000 towards a past due balance, once every 12 months. Eligible customers may also place a remaining balance into a payment plan of up to six months.

[Amount](#)

\$1000 bill credit

[Eligibility](#)

You are eligible to apply for this grant if:

Small Business Customers:

- Have an active ComEd service account (includes customers disconnected within the past 30 days).
- Use less than 1400 kilowatts (kW) of peak demand.
- Have a past balance, per the bill due date.
- Have not received Nonprofit Special Hardship grants in 2020.

[Apply Here](#)

Applications are accepted [here](#) while funds are available.

Utility Bill Payment Assistance, Deferred Payment and LIHEAP

Bill Payment Assistance is financial assistance provided by the utility company. Each utility's BPA provisions are slightly different. Customers that received BPA funds in the fall are eligible to receive additional funds, as described below:

- **ComEd:** Customers up to 300 percent of the federal poverty level can get up to \$500, or possibly more for reconnection assistance (depending on how quickly funds are depleted).
- **Peoples Gas and North Shore Gas:** Customers up to 300 percent of the federal poverty level can get up to \$500 or, if used for reconnection assistance, up to \$1,000.
- **Ameren:** Customers up to 300 percent of the federal poverty level can get up to \$400 for electric bills and \$300 for gas bills.
- **Nicor:** If a customer has a balance more than \$300 outstanding for at least 60 days, they qualify to get up to \$500 in assistance. Total assistance cannot exceed \$800 if the customer previously used BPA.

Deferred payment arrangements

- ComEd, Ameren, North Shore Gas and Peoples Gas customers: Any customer who calls their utility can get on an 18-month deferred payment arrangement (DPA) for the amount owed not covered by other financial assistance (see sections on LIHEAP and Bill Payment Assistance). Customers up to 300 percent of the federal poverty level can get

the 18-month DPA for 0 percent down. All other customers must put 10 percent down. All financial assistance subsequently received will immediately apply to the amount owed and the customer can call back to renegotiate their DPA on the extended 18-month terms until June 30. Customers can self-certify income level and will not need to provide documentation to get those protections.

- Nicor will provide 24-month DPAs to all customers that call through July 31.
- Customers who do not make a payment or contact the utility to enter into a DPA after receiving a disconnection notice will be eligible for disconnection.

LIHEAP

- If you are in need of financial assistance to help pay your gas and electric bills, contact the Help Illinois Families Hotline at 1-833-711-0374 for information about the Low Income Home Energy Assistance Program (LIHEAP).
- During the pandemic, the requirements for receiving LIHEAP have changed to allow more people to receive assistance, and the application period has been extended until May 31, 2021, or until funds are exhausted.

OTHER RESIDENTIAL REAL ESTATE OWNER RESOURCES

The Preservation Compact

The Preservation Compact brings together the region's public, private, and nonprofit leaders to preserve affordable multifamily rental housing in Cook County. See the COVID 19 resources available to landlords and tenants here <https://www.preservationcompact.org/coronavirus/>

Illinois Housing Development Authority

COVID-19 Housing Resources Information <https://www.ihda.org/about-ihda/covid-19-housing-resources-information/>

Cook County Legal Aid for Housing and Debt

Cook County has launched a new initiative, Cook County Legal Aid for Housing and Debt (CCLAHD). CCLAHD helps residents resolve eviction, foreclosure, debt, and tax deed issues. The first program under the initiative, the Early Resolution Program (ERP), launched on November 23, 2020. The ERP provides free legal assistance, counseling, pre-court mediation and case management for residents and landlords dealing with evictions or delinquent property taxes, and creditors and debtors with issues related to consumer debt. Visit www.cookcountylegalaid.org or call (855) 956-5763 to find out more information and get help.

The services are provided on a pro-bono basis for residents of Cook County without legal representation and are being offered to:

- landlords dealing with an eviction,
- debtors being sued for unpaid debts,
- creditors wishing to sue on the basis of unpaid debts, and others

Chicago Lawyers' Committee for Civil Rights

FREE virtual brief service and advice clinic featuring:

Expanded eligibility to give free legal advice to more nonprofits and small businesses that need help

Information about how to access federal, state, county, and City of Chicago loan funds

Referrals to other organizations in Chicago that are providing more in-depth assistance to nonprofits and small businesses with actual loan applications

Brief legal advice on issues including employment, leases, contracts, taxes, debt relief, real estate, dissolution or mergers

[Click here](#) for an appointment

Chicago Housing Solidarity pledge

Mayor Lightfoot, Commissioner Marisa Novara, leading lenders and landlord associations in April 2020 announced the Chicago Housing Solidarity pledge, an effort to provide relief to beleaguered tenants and building owners negatively impacted by the COVID-19 pandemic. The pledge affirms lenders and landlords may offer eligible renters and mortgage holders deferred payment agreements and other financial relief in response to the economic fallout of COVID-19 and continuing after the pandemic. https://www.chicago.gov/city/en/depts/doh/supp_info/chicago-housing-solidarity-pledge.html. html

FEE REDUCTION, WAIVERS AND EXTENSIONS

City of Chicago–Business Affairs and Consumer Protection

[https:// www.chicago.gov/city/en/depts/bacp/supp_info/BACP_COVID-19_Resources_Center_For_Businesses.html](https://www.chicago.gov/city/en/depts/bacp/supp_info/BACP_COVID-19_Resources_Center_For_Businesses.html)

Chicago previously announced that it will be delaying collection for several fines and fees through April 30, which includes the collection of the Ground Transportation Tax for taxicabs, Transportation Network Providers (TNPs, or ride-hail) and other public passenger vehicles.

Furthermore, the City has also already announced an extension of the deadline for debt checks for TNP and taxi drivers until April 30. BACP is also deferring collection of the accessibility fee for taxicabs and TNPs until April 30 and deferring inspections of vehicles and renewals of licenses while BACP offices are closed. For more information, please visit

Cook County

County has announced a series of measures waiving various County fines, fees and deferring tax collections, including an automatic extension of current M/W/DBE Certification for 6 months at no charge. [Download full Cook County Relief Package here](#)

[https:// www.cookcountyiil.gov/sites/default/files/covid-19-financial-relief-package.pdf](https://www.cookcountyiil.gov/sites/default/files/covid-19-financial-relief-package.pdf)

Cook County COVID 19 updates [https:// www.cookcountyiil.gov/service/information-covid-19](https://www.cookcountyiil.gov/service/information-covid-19)

Internal Revenue Service

Qualified disaster relief payments - Tax write off

Section 139 of the Internal Revenue Code. Section 139 allows employers to assist employees during a federally declared disaster with “qualified disaster relief payments” that are tax-free to the employee and fully deductible by the employer. These payments are not subject to any federal withholding obligations and do not need to be reported on a Form W-2 or 1099. In addition, in most cases, the exclusion will also apply for state income tax purposes. For more information

<https://www.irs.gov/coronavirus>

Federal tax filing and payment modification

The deadlines to FILE and PAY federal income taxes is May 17, 2021.

State of Illinois – Illinois Department of Revenue

The deadlines to FILE and PAY state income taxes is May 17, 2021.

State of Illinois COVID 19 resources [COVID-19 \(Coronavirus\) Information for Illinois Taxpayers](#)

NON PROFIT FUNDING SUPPORT

Economic Injury Disaster Loan (EIDL)

Lender

SBA

Description

In response to the Coronavirus (COVID-19) pandemic, the EIDL program is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue due to COVID-19. Small business owners, including agricultural businesses, and nonprofit organizations in all U.S. states, Washington D.C., and territories can apply for an Economic Injury Disaster Loan.

Eligibility

500 or fewer employees

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score.

Uses of Funds

Working capital and normal operating expenses

Funding Amount

There are no more \$10,000 EIDL advances available. Up to \$2 Million

COVID-19 Targeted EIDL Advance was signed into law on December 27, 2020, as part of the Economic Aid to Hard-Hit Small Businesses, Non-Profits, and Venues Act. The Targeted EIDL Advance provides businesses located in low-income communities with additional funds to ensure small business continuity, adaptation, and resiliency.

Advance funds of up to \$10,000 may be available to applicants located in low-income communities who previously received an EIDL Advance for less than \$10,000, or those who applied but received no funds due to lack of available program funding.

Loan Terms

- 3.75% for businesses (fixed)
- 2.75% for nonprofits (fixed)
- 30 years
- No prepayment penalty or fees

Collateral

- Required for loans over \$25,000
- SBA uses a general security agreement (UCC) designating business assets as

collateral, such as machinery and equipment, furniture and fixtures, etc.

Payment

Deferred one year; interest still accrues
Borrowers may make payments if they choose to do so.

Set up online payments through Pay.gov OR mail payments to:

U.S. Small Business Administration
721 19th Street
Denver, CO 80202

Application

Apply [here](#) SBA will be accepting applications until funding is exhausted.

Paycheck Protection Program - First Draw

Lender

Some SBA Approved 7 (a) Lenders – start with your financial institution

Find a lender [here](#)

Description

Emergency loan programs for nonprofits and for-profit entities to secure funds to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Good for all business types.

Eligibility

- 500 or fewer employees
- First Draw PPP Loans If you have not received a PPP loan before, First Draw PPP Loans are available to you.

Find out if you are eligible [here](#)

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Loans can be used to help fund payroll costs, including benefits, and may also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

The lesser of \$10 million or 2.5 times the average total monthly payroll costs from the one- year period (look back) prior to the date of application. Express 7(a) loans available up to \$1 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the

end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

You can apply for a First Draw PPP Loan until **May 31, 2021**. SBA is currently accepting First Draw PPP loan applications from participating lenders.

Paycheck Protection Program - Second Draw

Lender

SBA Approved 7 (a) Lenders – start with your financial institution
Find a lender [here](#)

Some lenders are accepting applicants non from customers.

Description

The Paycheck Protection Program (PPP) now allows certain eligible borrowers that previously received a PPP loan to apply for a Second Draw PPP Loan with the same general loan terms as their First Draw PPP Loan.

Eligibility

A borrower is generally eligible for a Second Draw PPP Loan if the borrower:

- Previously received a First Draw PPP Loan and will or has used the full amount only for authorized uses
- Has **no more than 300 employees**; and
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Second Draw PPP Loans can be used to help fund payroll costs, including benefits. Funds can also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

For most borrowers, the maximum loan amount of a Second Draw PPP Loan is 2.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

For borrowers in the **Accommodation and Food Services sector** (use NAICS 72 to confirm), the maximum loan amount for a Second Draw PPP Loan is 3.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

[Loan Terms](#)

This loan has a maturity of 2 years and an interest rate of 1%.

[Loan Forgiveness](#)

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

[Existing Borrowers](#)

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

[Application and Documentation](#)

Application [here](#) but check with your lender, they may have an online application.

[Deadline](#)

You can apply for a Second Draw PPP Loan until **May 31, 2021**. SBA is currently accepting Second Draw PPP loan applications from participating lenders.

PPP Webinar Series- CitiBank

[Description](#)

This webinar, led by Citi's small business experts, Nuno Francisco, Bob Phillipps and Don Di Martini, will focus on the new round of PPP loans and updated SBA guidance. Webinar topics covered will include:

- Who is eligible to receive PPP funds?
- Improvements to the PPP funding (including expanded uses of funds)
- PPP loan forgiveness
- Where to go to get help

[Eligibility](#)

All small business owners are invited to attend, but must register for the Webinar. After each webinar, all those who have registered will receive a link allowing them to replay the webcast. A live Q&A will help you get answers to your specific questions.

[Register Here](#)

Register [here](#) to view playbacks and new sessions. The next webinar will take place April 1, 2021.

Shuttered Venue Operator Grant - Opens April 8th

Administrator

SBA

Description

The Shuttered Venue Operators (SVO) Grant program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the SBA's Office of Disaster Assistance.

Eligibility

Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Motion picture theater operators and talent representatives
- Each business entity owned by an eligible entity that also meets the eligibility requirements
- Must have been in operation as of February 29, 2020
- Venue or promoter must not have applied for or received a PPP loan on or after December 27, 2020

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score. Existing EIDL program applies to "private nonprofit organizations" that excludes religious institutions and some other charitable organizations.

Uses of Funds

Varied

Funding Amount

- For an eligible entity in operation on January 1, 2019, grants will be for an amount equal to 45% of their 2019 gross earned revenue OR \$10 million, whichever is less.
- For an eligible entity that began operation after January 1, 2019, grants will be for the average monthly gross revenue for each full month you were in operation during 2019 multiplied by six (6) OR \$10 million, whichever is less.

Application

The application opens [here](#) on April 8, 2021. [Watch](#) for more information on the grant and eligibility.

Questions

Contact the SBA disaster assistance customer service center at 1-800-659-2955 (TTY: 1-800-877-8339) or by e-mail at disastercustomerservice@sba.gov

Find Resources Here: <https://www2.illinois.gov/dceo/Pages/default.aspx>

Neighborhood Opportunity Fund - Deadline April 9

Description

In 2016, the City of Chicago revised the Zoning Code to leverage funds generated by new development in and around the Loop to catalyze investment in Chicago's West, Southwest and South Sides. The Neighborhood Opportunity Fund uses these funds to support commercial corridors in Chicago's underserved neighborhoods. Business and property owners may apply for grant funding to pay for the construction or rehabilitation of real estate and projects that support new or expanding businesses or cultural assets.

Amount

Small Projects up to \$250,000 and Large projects over \$250,000

Eligibility

You are eligible to apply for this program if your project:

- Has catalytic impact on the neighborhood and
- lead to the construction or rehabilitation of new and existing, publicly accessible, commercial spaces (e.g. grocery stores, retail establishments, or restaurants) or cultural establishments

Apply Here

Application is accepted [here](#) until April 9, 2021

Small Business Improvement Fund

Description

The Small Business Improvement Fund (SBIF) provides grant funding for permanent building improvements and repairs across the city. Offered by the [Department of Planning and Development \(DPD\)](#) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide. Program participants can receive grants to cover between 30 percent and 90 percent of the cost of remodeling work, with a maximum grant of \$150,000 for commercial properties and \$250,000 for industrial properties. The grant, which is administered by SomerCor on the City's behalf, does not have to be repaid.

Amount

Small Projects up to \$250,000

Large projects over \$250,000

Eligibility

You are eligible to apply for this program if :

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years
- Commercial property owners with net worth up to \$ 9 million and liquid assets up to

\$500,000

- Industrial businesses with up to 200 full-time employees

[Apply Here](#)

Application are accepted [here](#)

The eligible districts change each month. Applications for April begin April 1, 2021 and close May 3, 2021. Applications for May begin May 3, 2021 and close June 2, 2021. Review the full calendar [here](#).

Find Resources Here:

https://www.chicago.gov/city/en/depts/bacp/supp_info/covid19resources.html

PRIVATE

Arts For Illinois

Administrators

The fund is a partnership between the City of Chicago, the State of Illinois, the broader phil- anthropic community, and the residents of Illinois. The Arts for Illinois Relief Fund is administered by Arts Alliance Illinois in partnership with 3Arts and Arts Works Fund, long-standing and trusted service organizations and grantmakers.

Description

Because of the magnitude of this crisis, we anticipate more requests for funding than there are funds to distribute. Although there is no explicit deadline, it may be necessary to close the applications when the funds are expended. Should additional funding become available, the applications will reopen. Applicants who have applied before closure, but have not yet been considered, will not need to reapply should the applications reopen.

Eligibility

N/A

Uses of Funds

Varied

Funding Amount

Varied

Application and Documentation

Apply here <https://artsforillinois.org/donate-and-apply>

Critical Response Fund for Grassroot Groups

Administrator

Crossroads Fund

Description

To continue the legacy of responding quickly and centering the leadership of people who are most directly impacted, including people of color, women, the LGBT community, we are encouraging current grantees to apply for the Critical Response Fund. Given the political moment, the fund will provide organizations with funding to protect, empower and support community members in this time of crisis. In addition, we seek to support work that radically reimagines community care, expands our notion of what is possible, and orients toward building the world we need.

Amount

Applicants may request between \$3,000 - \$5,000. Organizations with budgets of 300,000 or less will be prioritized

- Unexpected policy changes that place community members in harm's way, and that require an immediate response
- Training and convening people to strategize, build their power, promote healing and create community solidarity (including virtual strategies)
- Forward-thinking initiatives focused on long-term transformation, new experiments in building the world that we want
- Building organizational capacity to do strategic base building that grows our organizing community, and also to build new coalitions and partnerships
- Supporting an organization's digital infrastructure

Apply Here

Deadline for the grant is **May 28, 2021**. Click [here to apply](#)

Crossroads Fund

Description

The application process is now open. The Fund reviews application on a rolling basis, as funds are available. Requests can be for general operating support or for a specific project or campaign. The Chicago Racial Justice Pooled Fund will raise and move \$5,000,000 to Chicago organizations building and sustaining movements for justice that center Black lives and address anti-Blackness.

The Fund provides unrestricted grants to nonprofits that are Black-led and use grassroots community organizing as a primary strategy. Ally-led community organizing groups addressing anti-Blackness are also considered.

Community organizing in this context means: Building movements and collective power to dismantle the systems, structures, and institutions that are rooted in white supremacy and perpetuate anti-Black violence.

Amount

Grants are in the range of \$25,000 - \$50,000

Eligibility

Organizations that meet the following criteria are eligible:

- Are a community organizing organization.
- Are Black-led or allied organizations working on anti-Blackness.
- Are located in Cook County, Illinois.
- Have an annual organizational budget less than \$750,000.
- Are designated 501c3 by the IRS or have a Fiscal Sponsor; the Fund will also consider organizations without 501c3 designation that have an organizational bank account.

Use of Funds

Unrestricted grants

Apply Here

Set up an account in the online grant portal [here](#). Questions? Email Leslie Ramyk (Leslie@conantfamilyfoundation.org)

Restaurant Workers' Community Foundation COVID-19 Emergency Relief Fund (Loan)

Administrator

Varied

Program Description

1. 25% for nonprofit organizations serving restaurant workers in crisis
2. 50% for direct relief to individual restaurant workers
3. 25% for zero-interest loans for restaurants to get back up and running

Nonprofit eligibility

See the Q&A Section for a separate grant opportunity [https:// www.restaurantworkerscf.org/covid19faq](https://www.restaurantworkerscf.org/covid19faq)

Uses of Funds

Varied

Amount

TBD

Terms

0% interest loans

Loan Forgiveness

N/A

Application and Documentation

Apply here <https://www.restaurantworkerscf.org/>

LISC - Chicago State Farm Small Business Rescue Fund

Description

LISC has received a \$10 million low-interest loan through State Farm's Good Neighbor Relief response to COVID-19 to help Chicago and Central Illinois small business owners and nonprofit organizations work through the economic fallout from the pandemic. With the loan, LISC will establish a Small Business Rescue Fund to distribute loans to small businesses and nonprofit social enterprises for urgent needs, including operational costs like paying employees, vendors and rent.

Amount

TBA

Uses of Funds

1. Women-, minority- and veteran-led small businesses that provide vital goods, services and jobs in communities most in danger of permanent closure
2. Nonprofit social enterprises with revenues of less than \$5 million Small Community
3. Development Financial Institutions (CDFIs) with missions to support small businesses

Apply here

If you feel the product would meet your needs, [please fill out this questionnaire](#) so that we can determine if and how we can best support your business.

OTHER NON FOR PROFIT RESOURCES

BoardEffect

To support nonprofits during the COVID-19 crisis, BoardEffect is offering its board management software solution free of charge to small 501(c)(3) organizations.

Visit their website [here](https://www.boardeffect.com/boardeffect-free-for-small-nonprofits-covid-19/) [https:// www.boardeffect.com/boardeffect-free-for-small-nonprofits- covid-19/](https://www.boardeffect.com/boardeffect-free-for-small-nonprofits-covid-19/)

Chicago Lawyers' Committee for Civil Rights

They are compiling COVID-19-related information and resources on their website that may be helpful to nonprofits and small businesses.

[Click here](#) for resources.

Giving Compass Coronavirus and COVID-19 Funds

Find a range of vetted funds addressing immediate and long-term needs related to coronavirus and COVID-19.

Good Jobs Institute

Good Jobs Institute: COVID-19 Worker Relief Funds, Company Actions, and Impact on Front- line Workers

[https:// goodjobsinstitute.org/wp-content/uploads/2020/03/Good-Jobs-Lens-on-COVID-19-Responses-3.17.2020.pdf](https://goodjobsinstitute.org/wp-content/uploads/2020/03/Good-Jobs-Lens-on-COVID-19-Responses-3.17.2020.pdf)

Nonprofit Finance Fund

COVID-19 Tools and Resources for Nonprofits

[https:// nff.org/covid-19-tools-and-resources-nonprofits](https://nff.org/covid-19-tools-and-resources-nonprofits)

COMMUNITY DEVELOPMENT FINANCE INSTITUTIONS

These organizations administer a number of the programs mentioned, and they work with for profit businesses and nonprofits alike.

Microlenders

Microlender makes small loans to very small businesses in the community, typically less than \$50,000.

Allies for Community Business

Allies for Community Business is a certified Community Development Financial Institution (CDFI), SBA micro-lending intermediary, and SBA Community Advantage lender. Provides loans up to \$100,000. Allies for Community Business is administering the IL DCEO Hospitality Grant, as well. <https://a4cb.org/>

Chicago Neighborhood Initiatives Micro Finance Group (CNIMFG)

CNI MFG provides credit to small businesses that do not have access to loans from commercial sources. CNIMFG offers loans from \$500 to \$100,000 for established businesses and start-up businesses as well as credit builder loans ranging from \$500 to \$5,000 with terms from 6 to 72 months. <https://cnimfg.org/>

South Side Community Federal Credit Union

SSCFU's mission is to equalize economic power and to fight poverty by improving financial literacy and providing access to credit and savings services for its members. They are working to create and maintain an accessible, full-service federal credit union organization, which is owned and managed by its members. <http://www.southsidecommunityfcu.org/>

Women's Business Development Center (WBDC)

To support clients across their 9-state region, the WBDC is helping clients navigate the recent U. S. Small Business Administration's (SBA) Economic Injury Disaster Loan (EIDL) program. They also offer loans targeted towards businesses with less than \$1 Million in annual revenue, \$25,000-\$50,000. Businesses, including start-ups, may be eligible regardless of time in business, or size of business. <https://www.wbdc.org/>

WBDC Direct Lending Program (Restricted for State of Illinois Clients)

<https://www.wbdc.org/established-programs/access-to-capital/micro-finance-program/>



Chicago Community Loan Fund (CCLF)

Focus Area

Housing, community facilities, retail, social enterprises/worker and food co-ops [Loan](#)

Types

Pre-development/gap; construction; permanent mortgage; working capital/equipment (e.g. social enterprises and select for profit business types)

Amounts \$5,000 – \$5M

Terms Varied

More Information <https://cclfchicago.org/lending/#loans>

Connect2Capital

Connect2Capital

Focus Area

Connect2Capital is the first online network of its kind to bring mission-driven lenders and referral partners including banks and financial institutions, together to help small businesses find the funding they need to flourish today and tomorrow.

Loan Types Varied

Amounts Varied

Terms Varied

More Information <https://www.connect2capital.com/>



Community Reinvestment Fund (CRF)

Focus Area Paycheck protection loan (SBA 7a Emergency Loan)
Manufacturing (food, machinery, computer); Patient Capital Loan

Loan Types Commercial real estate, business acquisition, equipment, debt refinance, and permanent working capital.

Amounts \$150,000 to \$4 mill

Terms Varied

More Information <https://crfusa.com/sba-paycheck-protection-program-loans-from-crf/>



IFF

Focus Area	Facilities; Affordable Housing; New Market Tax Credits
Loan Types	Facilities; facilities improvement; vehicle and equipment
Amounts	\$10,000 - \$2,000,000
Terms	5-15 year
More Information	https://iff.org/wp-content/uploads/2017/05/Loan_Program_Overview.pdf



Focus Area	Housing, Health Care, Education, Real Estate, Business
Loan Types	Facilities; facilities improvement; vehicle and equipment; working capital for small businesses
Amounts	Up to \$5M
Terms	Varied
More Information	https://www.lisc.org/our-model/lending/loan-products/



Seaway, a division of Self Help Federal Credit Union

Focus Area	Small Business; Consumer; Commercial and Residential Real Estate
Loan Types	Facilities; facilities improvement; vehicle and equipment; working capital for small businesses
Amounts	Varied
Terms	Varied
More Information	https://www.self-helpfcu.org/business/loans/small-business-loans



Focus Area	SBA 7(a) Community Advantage , SBA 504
Loan Types	Real estate purchase, renovation, fixed equipment
Amounts	Up to \$5.5M
Terms	Up to 25 years
More Information	https://somercor.com/

OTHER SUPPORT

American Express – Working Capital Assistance, and Waiving of Interest & Late Fees

American Express - As an eligible* American Express Business Card Member, you can enroll once with no credit check¹, then get ongoing access to funds between \$500 and \$150,000 per loan to pay vendors as often as you need². AmEx pays your vendor directly. Fees are between 0.6% - 1.75% for 30 days, 1.2% - 3.5% for 60 days, or 1.8% - 5.25% for 90 days, and are subject to change. More information is [here](#)

[https:// www.americanexpress.com/us/business/financing/working-capital-terms/index.html](https://www.americanexpress.com/us/business/financing/working-capital-terms/index.html)

Banking Support

Check with your local banking partner, many are offering waivers on monthly service fees, waiving penalties, offering payment deferrals and loan modifications, but you must call to request hardship assistance and may need some way to document the COVID impact on your business.

Facebook Small Business Grant

Application has not opened yet, but an interest form can be completed here. Grant amount is anticipated to be about \$3000 (in cash and ad credit) [Facebook \\$100M Small Business Grants Program](#)

Google Business Support

As communities throughout the world respond to COVID-19 (coronavirus), we know that this time presents unique challenges for businesses. Here are some tips and recommendations to help you navigate this for your employees and customers [Google Small Business Support](#)

Honeycomb Credit - Crowdfunding Loan

Honeycomb is offering 45-day payment free periods, 6-month interest-only periods and reducing posting, success, and investor fees.– Honeycomb Crowdfunded Small Business Relief Loan (all business) <https://www.honeycombcredit.com/relief>

Kiva – Crowdfunding Loan

Kiva offers zero interest, crowd funding loans up to \$15,000.

COVID-19 Response and Support for Local Businesses – Yelp

Yelp is offering advertising credits for small, independently owned restaurants and bars.

