

CHICAGOLAND COVID-19 COMMUNITY DEVELOPMENT RESOURCE GUIDE

Chicago Community Loan Fund supports the resiliency of community development efforts during this COVID-19 pandemic and created this resource guide for developers, small businesses and nonprofit organizations. You will find links to grants, low-cost loans and other resources offered by government and private sources that can help sustain you through this crisis. Use it as a resource tool and share it broadly with peer networks. This resource guide is a living document and will be updated as needed. If you know of a resource that should be part of this directory, or you would like additional information, please email: info@cclfchicago.org.

Get Prepared to Apply For Assistance

While many of the resources available require less documentation, the following check-list would be helpful for you to start to gather to be able to apply for grants or loans.

- ✓ Document your financial hardship – document communication from government, from your suppliers, communication to employees
- ✓ Have copies of all payment arrangements for suppliers and vendors
- ✓ Payroll information, number of staff
- ✓ Copy of your business license
- ✓ Articles of organization/incorporation
- ✓ Last 12 months of bank statements
- ✓ 3 years of organizational tax returns
 - If your business is new, funders may ask for personal tax returns, as well. If your business is 1 year old, they may ask for 2 years personal, totaling 3 years of tax returns
 - Include all pages/schedules of the return
 - If you do not have the returns, be prepared to request a tax transcript
- ✓ Ensure you're in good standing
 - [Secretary of State Business Search](#)
 - [City of Chicago Business License Look Up](#)
- ✓ Make sure that you don't owe the city of Chicago money
- ✓ No back child support
- ✓ Check the credit of all owners/principals/partners (N/A for nonprofits)
 - AnnualCreditReport.com

This guide was compiled by Project Forward and Chicago Community Loan Fund

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Economic Injury Disaster Loan (EIDL)

Lender

SBA

Description

In response to the Coronavirus (COVID-19) pandemic, the EIDL program is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue due to COVID-19. Small business owners, including agricultural businesses, and nonprofit organizations in all U.S. states, Washington D.C., and territories can apply for an Economic Injury Disaster Loan.

Eligibility

500 or fewer employees

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score.

Uses of Funds

Working capital and normal operating expenses

Funding Amount

COVID-19 Targeted EIDL Advance was signed into law on December 27, 2020, as part of the Economic Aid to Hard-Hit Small Businesses, Non-Profits, and Venues Act. The Targeted EIDL Advance provides businesses located in low-income communities with additional funds to ensure small business continuity, adaptation, and resiliency.

Advance funds of up to \$10,000 may be available to applicants located in low-income communities who previously received an EIDL Advance for less than \$10,000, or those who applied but received no funds due to lack of available program funding.

Loans approved prior to April 7, 2021 for less than \$500,000 are likely eligible for an increase based on new loan maximum amounts announced March 24, 2021. Businesses that received a loan subject to the previous loan limit can submit a request for an increase at this time. SBA is now reaching out directly to loan borrowers via email to provide more details about how businesses can request an increase. Borrowers should expect to receive emails from @sba.gov or @updates.sba.gov addresses. *

(* Borrowers who experience problems sending email using the link in the message they

received must be sure to remove any additional characters that may appear in front of the email address.)

If an applicant accepted a loan for less than the full amount originally offered, the applicant will have up to two years after the date of the loan promissory note to request additional funds. Applicants may continue to request additional funds even after the application deadline of December 31, 2021.

Loan Terms

- 3.75% for businesses (fixed)
- 2.75% for nonprofits (fixed)
- 30 years
- No prepayment penalty or fees

Collateral

- Required for loans over \$25,000
- SBA uses a general security agreement (UCC) designating business assets as collateral, such as machinery and equipment, furniture and fixtures, etc.

Payment

Deferred one year; interest still accrues
Borrowers may make payments if they choose to do so.

Set up online payments through Pay.gov OR mail payments to:

U.S. Small Business Administration
721 19th Street
Denver, CO 80202

Application

Apply [here](#). SBA will be accepting applications until funding is exhausted.

Paycheck Protection Program - First Draw

Lender - Apply by May 14, 2021

As of May 6, PPP Funding has run out except for Community Development Finance Institutions. Lendistry is the only CDFI we have found to date that is accepting applications. Their deadline for processing is May 14, 2021. Apply [here](#) **or copy and paste this link into the browser** <https://lendistry.com/partner/lendistry/>

Description

Emergency loan programs for nonprofits and for-profit entities to secure funds to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Good for all business types.

Eligibility

- 500 or fewer employees
- First Draw PPP Loans If you have not received a PPP loan before, First Draw PPP Loans are available to you. Find out if you are eligible [here](#)

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Loans can be used to help fund payroll costs, including benefits, and may also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

The lesser of \$10 million or 2.5 times the average total monthly payroll costs from the one- year period (look back) prior to the date of application. Express 7(a) loans available up to \$1 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness

- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

As of May 6, PPP Funding has run out except for Community Development Finance Institutions. Lendistry is the only CDFI we have found to date that is accepting applications. Their deadline for processing is May 14, 2021. Apply [here](#) **or copy and paste this link into the browser** <https://lendistry.com/partner/lendistry/>

You can apply for a First Draw PPP Loan until **May 31, 2021**. SBA is currently accepting First Draw PPP loan applications from Community Development Finance Institutions. Most organizations

Paycheck Protection Program - Second Draw

Lender

As of May 6, PPP Funding has run out except for Community Development Finance Institutions. Lendistry is the only CDFI we have found to date that is accepting applications. Their deadline for processing is May 14, 2021. Apply [here](https://lendistry.com/partner/lendistry/) **or copy and paste this link into the browser** <https://lendistry.com/partner/lendistry/>

Description

The Paycheck Protection Program (PPP) now allows certain eligible borrowers that previously received a PPP loan to apply for a Second Draw PPP Loan with the same general loan terms as their First Draw PPP Loan.

Eligibility

A borrower is generally eligible for a Second Draw PPP Loan if the borrower:

- Previously received a First Draw PPP Loan and will or has used the full amount only for authorized uses
- Has **no more than 300 employees**; and
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Second Draw PPP Loans can be used to help fund payroll costs, including benefits. Funds can also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

For most borrowers, the maximum loan amount of a Second Draw PPP Loan is 2.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

For borrowers in the **Accommodation and Food Services sector** (use NAICS 72 to confirm), the maximum loan amount for a Second Draw PPP Loan is 3.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

As of May 6, PPP Funding has run out except for Community Development Finance Institutions. Lendistry is the only CDFI we have found to date that is accepting applications. Their deadline for processing is May 14, 2021. Apply [here](#) **or copy and paste this link into the browser** <https://lendistry.com/partner/lendistry/>

The SBA is authorized to process loans until June 30th, 2021.

On Demand PPP Webinar Series- CitiBank

Description

Citi is hosting a series of webinars on the paycheck protection program, led by their small business experts: Nuno Francisco (SVP, Citi Retail Business Banking Division Manager NYC/NJ) and Bob Phillipps (Director, Citi Retail Business Banking), Don Di Martini (Senior Vice President, SBA National Lending Manager Citi Commercial Bank)

You do not have to be a CitiBank customer to participate.

Webinars

View replays of webinars on PPP, which are conducted in English and Spanish. Topics include: PPP for Single Owner Businesses, PPP for Non Profit, PPP Forgiveness

- Who is eligible to receive PPP funds?
- Improvements to the PPP funding (including expanded uses of funds)
- PPP loan forgiveness
- Where to go to get help

Shuttered Venue Operator Grant

Administrator

SBA

Description

The Shuttered Venue Operators Grant (SVOG) program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the SBA's Office of Disaster Assistance.

Eligibility

Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives, and
- Each business entity owned by an eligible entity that also meets the eligibility requirements
- Must have been in operation as of February 29, 2020

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score. Existing EIDL program applies to "private nonprofit organizations" that excludes religious institutions and some other charitable organizations.

Uses of Funds

Varied

Funding Amount

- For an eligible entity in operation on January 1, 2019, grants will be for an amount equal to 45% of their 2019 gross earned revenue OR \$10 million, whichever is less.
- For an eligible entity that began operation after January 1, 2019, grants will be for the average monthly gross revenue for each full month you were in operation during 2019 multiplied by six (6) OR \$10 million, whichever is less.
- If the venue or promoter received a PPP loan on or before December 27, 2020 the loan amount will be subtracted from the SVOG award amount.

Application

The application is [here](#) and if you have any questions, contact SBA disaster assistance customer service center at 1-800-659-2955 or by e-mail at disastercustomerservice@sba.gov

Restaurant Revitalization Fund

Administrator

SBA

Description

The American Rescue Plan Act established the Restaurant Revitalization Fund (RRF) to provide funding to help restaurants and other eligible businesses keep their doors open. This program will provide restaurants with funding equal to their pandemic-related revenue loss up to \$10 million per business and no more than \$5 million per physical location. Recipients are not required to repay the funding as long as funds are used for eligible uses no later than March 11, 2023.

Eligibility

Eligible entities include:

- Restaurants
- Food stands, food trucks, food carts
- Caterers
- Bars, saloons, lounges, taverns
- Snack and nonalcoholic beverage bars
- Bakeries (onsite sales to the public comprise at least 33% of gross receipts)
- Brewpubs, tasting rooms, taprooms (onsite sales to the public comprise at least 33% of gross receipts)
- Breweries and/or microbreweries (onsite sales to the public comprise at least 33% of gross receipts)
- Wineries and distilleries (onsite sales to the public comprise at least 33% of gross receipts)
- Inns (onsite sales of food and beverage to the public comprise at least 33% of gross receipts)
- Licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase products

Uses of Funds

Varied

Funding Amount

- For an eligible entity in operation on January 1, 2019, payment calculations will be 2019 gross receipts minus 2020 gross receipts minus PPP loan amounts.
- For an eligible entity that began operation after January 1, 2019, payment calculations (Average 2019 monthly gross receipts x 12) minus 2020 gross receipts minus PPP loan amounts.
- For an eligible entity that began operations on or between January 1, 2020 and March 10, 2021 payment calculations, Amount spent on eligible expenses between February 15, 2020 and March 11, 2021 minus 2020 gross receipts minus 2021 gross receipts (through March 11, 2021) minus PPP loan amounts.

Application

The application opens [here](#) on May 3, 2021. Registration for the SBA application portal will begin on Friday, April 30, 2021. Registration is required

Questions

Call center support: 1-844-279-8898

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STATE OF ILLINOIS



Illinois Rental Payment Program - Emergency Rental Assistance

Description

The State of Illinois, Cook County, and City of Chicago are developing new emergency COVID-19 rental assistance programs. The programs are still under development and are set to open in May 2021. The Illinois Rental Payment Program is not currently accepting applications.

It will open May 17.

ILRPP is an emergency rental assistance program designed to support households in Illinois that are unable to pay rent due to the COVID-19 pandemic.

Amount

- Applicants are eligible for up to 15 months of assistance. The grant can cover the past due rent from the previous 12 months and future rental assistance for the next three months, if deemed necessary. The maximum grant amount is \$25,000.

Eligibility

You are eligible to apply for this program if you:

- Live in the City of Chicago
- Live in the State of Illinois
- Have experienced a COVID-related financial hardship
- At risk of becoming homeless
- Have a total household income below 80% of Area Median Income.

Apply

The Illinois Rental Payment Program is not currently accepting applications. It will open May 17.

Documentation Requirements

Housing Providers

- Evidence of past-due rent
- Copy of 2019 Property Tax Bill or 2021 monthly mortgage statement
- Grant payment information for check distribution
- Current signed lease (if available)
- SSN or ITIN
- Employer Identification Number (if payment is made to a business entity)
- Rental unit information (unit type, address, rent amount)
- Fully executed and current property management agreement (if payment is made to a property manager)
- Valid email address

Tenants

- Government-issued photo ID
- A utility bill or proof of address (if the address on your ID is not your current address)
- Monthly rent and amount past-due
- Proof of household income in 2020
- Proof of public assistance (if applicable)
- Valid email address
- Proof of immigration status (or social security number) is not required

The application will be a joint application from the housing provider and the tenant.

The Illinois Rental Payment Program is not currently accepting applications.

It will open May 17.

Check [here](#) for updates

Standard Participation Loan Program (PLP) / Advantage Illinois

Lenders

Approved DCEO Lenders

Description

Standard Participation Loan Program (PLP) – designed to enable small businesses to obtain medium to long-term financing, in the form of term loans, to help grow and expand their businesses. Department participation is subordinated to the lender and has a “below market” interest rate.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes

Funding Amount

\$10,000 - \$200,000

Terms

Low interest, loan term up to 7 years

Loan Forgiveness

N/A

Application and Documentation

Apply with individual lenders here <https://www2.illinois.gov/dceo/SmallBizAssistance/Advantage-Illinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Minority/Women/Disabled/Veteran-Owned Businesses/Advantage Illinois

Lender

Approved DCEO Lenders

Description

Minority/Women/Disabled/Veteran-Owned Businesses – similar to Standard PLP; however, the amount of financial support may range depending on loan term, MWDV majority control/ownership.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

Funding Amount

\$10,000 - \$200,000

Loan Terms

Low interest, loan term up to 7 years

Loan Forgiveness

N/A

Application and Documentation

Download a list of lenders below.

<https://www2.illinois.gov/dceo/SmallBizAssistance/AdvantageIllinois/Documents/11-27-17%20AI%20Participating%20Fin%20%20Inst%20w-o%20CSP%20and%20w-o%20CAP.pdf>

Revolving Line of Credit (RLOC PLP)/ Advantage Illinois

Lender

Approved DCEO Lenders

Description

Revolving Line of Credit (RLOC PLP) – similar to Standard PLP except in the form of a revolving line of credit. Maximum term is two years and further support requires reapplication.

Eligibility

Businesses – fewer than 750 full-time employees.

Uses of Funds

Start-up costs, working capital, business procurement, franchise fees, equipment, inventory, as well as the purchase, construction, renovation, or tenant improvements of an eligible place of business that is not for passive real estate investment purposes.

Funding Amount \$10,000 - \$200,000

Loan Terms Interest TBD, loan term up to 7 years

Loan Forgiveness N/A

Application and Documentation

Apply directly with lender

Cook County Community Recovery Initiative

Description

Cook County created this rapid response initiative to provide equitable and holistic comprehensive financial relief and critical support services to help suburban Cook County residents and small businesses rebound stronger than ever from the impact of the COVID-19 pandemic. The initiative, funded by the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, is part of our ongoing commitment to promote equitable economic growth and community development, along with our partners.

Find Support For
Small Business
Emergency Rental Application
Assistance with utility payments

Get Alerts - text AlertCook to 888-777

Email: Info.Edev@cookcountyil.gov to contact the Bureau of Economic Development

Find Resources Here:

<https://www.cookcountyil.gov/service/covid-19-community-recovery-initiative>

Emergency Rental Assistance Programs

Description

The State of Illinois, Cook County, and City of Chicago are developing new emergency COVID-19 rental assistance programs. The programs are still under development and are set to open in May 2021

Amount

- Payment of future rent, or rent arrears to prevent eviction
- Payment can be used for utilities

Eligibility

You are eligible to apply for this program if you:

- Live in the City of Chicago
- Live in the State of Illinois
- Have experienced a COVID-related financial hardship
- At risk of becoming homeless
- Have a total household income below 80% of Area Median Income.

Apply

Application are not available yet but more information can be found [here](#)

Small Business Improvement Fund

Description

The Small Business Improvement Fund (SBIF) provides grant funding for permanent building improvements and repairs across the city. Offered by the [Department of Planning and Development \(DPD\)](#) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide.

Amount

Program participants can receive grants to cover between 30 percent and 90 percent of the cost of remodeling work, with a maximum grant of \$150,000 for commercial properties and \$250,000 for industrial properties. The grant does not have to be repaid.

Eligibility

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years
- Commercial property owners with net worth up to \$ 9 million and liquid assets up to \$500,000
- Industrial businesses with up to 200 full-time employees

Apply Here

Application are accepted [here](#)

The eligible districts change each month. For example, applications for April begin April 1, 2021 and close May 3, 2021. Applications for May begin May 3, 2021 and close June 2, 2021. Review the full calendar [here](#).

Find Resources Here:

https://www.chicago.gov/city/en/depts/bacp/supp_info/covid19resources.html

PRIVATE

Comcast RISE

Description

Comcast RISE, a multi-year commitment to provide marketing, creative, media, and technology services to Black, Indigenous and People of Color (BIPOC)-owned small businesses.

Amount

- The Media Consultation Winners will each receive a consultation meeting during which tv personnel will provide advertising, marketing, and creative analysis, insights, and guidance.
- The Media Campaign Winners will each receive a ninety (90) day linear TV media schedule.
- The Creative Campaign Winners will each receive production of a turnkey 30-second television commercial and the right to use that television commercial in a ninety (90) day linear TV media schedule.

Eligibility

You are eligible to apply for this program if your business:

- Is at least 51% Black, Indigenous, and People of Color (BIPOC)-owned and operated
- Is independently owned and operated
- Is registered to conduct business in the US
- Has been operating for one or more years
- Is located within the Comcast Business or Effectv service area footprint
- Please see Official Rules located at ComcastRISE.com/legal.

Apply Here

Grant is currently closed but will reopen quarterly. Please check [here](#) for updates

LISC - Chicago State Farm Small Business Rescue Fund

Description

LISC has received a \$10 million low-interest loan through State Farm's Good Neighbor Relief response to COVID-19 to help Chicago and Central Illinois small business owners and nonprofit organizations work through the economic fallout from the pandemic. With the loan, LISC will establish a Small Business Rescue Fund to distribute loans to small businesses and nonprofit social enterprises for urgent needs, including operational costs like paying employees, vendors and rent.

Amount

Varied

Eligibility

Women-, minority- and veteran-led small businesses that provide vital goods, services and jobs in communities most in danger of permanent closure nonprofit social enterprises with revenues of less than \$5 million Small Community Development Financial Institutions (CDFIs) with missions to support small businesses

Apply

If you feel the product would meet your needs, [please fill out this questionnaire](#) so that we can determine if and how we can best support your business.



Small Business Relief Fund- My Block My City My Hood

Description

The My Block My City My Hood Small Business Relief Fund provides grant funding for small businesses and organizations still feeling the devastating effects of COVID-19.

Amount

Up to \$25,000 per request

Eligibility

You are eligible to apply for this program if :

- Must be a registered business/corporation with the IRS (have an EIN) or registered with the state
- Must provide services or products that have a positive impact in the community as a whole
- Revenue cap of \$1M
- Priority given to BIPOC and women owned businesses/organizations
- Priority Business located in the South and West sides of Chicago

Apply Here

Application are accepted [here](#) the deadline is May 30, 2021

CNIMFG - Your Forte, Our Finance Program

Description

The program aims to, invest, grow, and rebuild the underserved communities in the south and west sides of Chicago. The program's mission extends beyond providing micro-financing benefits to primarily African American-owned small businesses, the program empowers entrepreneurs to support economic development within their community, in turn leading the way for a stronger infrastructure. Investing in disinvested and underinvested communities provides long term effects that span beyond the support of our program. Compounded over time, these investments can lead to access to better schools, healthier food, and higher standards of living.

Amount

Varies

Eligibility

You are eligible to apply for this program if :

- Must be a registered business/corporation with the IRS (have an EIN)
- Must be a black owned businesses/organizations

Apply Here

Applications are accepted [here](#).

SELECT INDUSTRY FOCUSED ASSISTANCE

Self-Care Business Support

[One Fair Wage Emergency Fund](#)

One Fair Wage Tipped and service worker support fund – grant Cash assistance to restaurant workers, car service drivers, delivery workers, personal service workers and more who need the money they aren't getting to survive. <https://ofwemergencyfund.org/>

[The High Road Kitchen](#)

The High Road Kitchens program is rolling out in Chicago after successfully launching in California, New York City, Detroit and Boston. To be eligible, businesses must have annual revenue of under \$3 million and have experienced financial loss due to COVID-19 totaling 25% of their annual revenue. Participating restaurants must commit to increasing their worker's non-tipped wages to \$15/hour by 2026. Grants will be distributed to participating restaurants in \$10,000 increments for each 500 free meals they serve for community members in need, with a maximum grant size of \$30,000 per establishment. Restaurants that are interested in participating can email mikey@highroadrestaurants.org.

[Professional Beauty Association \(PBA\) COVID-19 Relief Fund - \\$500 grant](#)

The PBA COVID-19 Relief Fund is designed to help support the licensed beauty professionals who have not been able to work or are experiencing financial hardships due to the COVID-19 outbreak. Learn more about how you can donate and/or apply today! <https://www.probeauty.org/>

Fashion/Retail

[CFDA Resources For COVID-19 Coronavirus Business Challenges](#)

Resources for fashion and retail businesses

<https://cfda.com/news/cfda-resources-for-navigating-covid-19-coronavirus-business-challenges>

FOOD/HOSPITALITY BUSINESS SUPPORT

High Road Kitchen Program

Description

High Road Kitchens Program in Chicago. Funded and administered by One Fair Wage, this \$1 million program will provide grants to participating restaurants that commit to pay their employees a living wage by 2026 and provide free meals to community members in need.

Amount

\$10,000 grants for each 500 free meals they serve for community members in need, with a maximum grant size of \$30,000 per establishment

Eligibility

You are eligible to apply for this grant if:

- annual revenue is under \$3 million
- financial loss due to COVID-19 is totaling 25% of their annual revenue
- Participating restaurants must commit to increasing their worker's non-tipped wages to \$15/hour by 2026.

Apply Here

Applications are accepted [here](#). Please note that this program is currently out of money but looking for more.

Barstool Fund - 30 Day Fund

If you are a small business owner in need of help due to the impacts of COVID, you can submit your application at: [here](#)

James Beard Foundation Food and Beverage Relief Fund (Grant)

Grant has not opened yet. If you are inquiring about criteria in the application process for the JBF Relief Fund, please [add your information here](#). They are working on application materials at this time and will send out information when it is ready

Restaurant Workers' Community Foundation COVID-19 Emergency Relief Fund (Loan)

A zero interest loan to get restaurants back running and direct relief to individual restaurant workers. Apply here <https://www.restaurantworkerscf.org/>

USBG National Foundation (Grant)

Bartender Emergency Assistance Program is for bartenders and their spouses who have experienced an emergency hardship or catastrophic event. Catastrophe/hardship must be documented. For more information <https://www.usbgfoundation.org/beap>

Chicago Service Relief

A directory of fundraisers for Chicago bars, venues, restaurants, and other service-based businesses that can use our help during the state-mandated shutdown. <https://chicagoservicerelief.com/>

Dining at a Distance

List your Chicago food business in this directory to be open for take-out, curbside pick-up, or delivery during the lockdown of Chicago's restaurants and bars during COVID-19.

<https://www.diningatadistance.com/chicago>

Eat News

Restaurant Resources in the US and Canada. <https://www.eat.news/resources>

[Chicago Community Loan Fund https://cclfchicago.org/](https://cclfchicago.org/)

CCLF provides flexible loans to support housing, commercial and economic development, social enterprises, and community facility space

[CIC http://www.cicchicago.com/](http://www.cicchicago.com/)

Chicago's Multifamily Rehab Lender provides financing to buy and rehab apartment buildings in the 6-county Chicago area. We also offer Property Management Training.

HUD

Halt all new foreclosure actions and suspend all foreclosure actions currently in process; and Cease all evictions of persons from FHA-insured single-family properties.

Check for up to date developments at <https://www.hud.gov/coronavirus>

Paycheck Protection Program (First and Second Draw)

[Paycheck Protection Program \(Emergency SBA 7\(a\) Loans\)](https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp)

<https://www.sba.gov/funding-programs/loans/paycheck-protection-program-ppp>

Description

As of May 6, PPP Funding has run out except for Community Development Finance Institutions. Lendistry is the only CDFI we have found to date that is accepting applications. Their deadline for processing is May 14, 2021. Apply [here](#) **or copy and paste this link into the browser** <https://lendistry.com/partner/lendistry/>

Loans up to \$10M to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. For full details, see the Paycheck Protection Program in For Profit Business Funding

Small Business Improvement Fund

Description

The Small Business Improvement Fund (SBIF) provides grant funding for permanent building improvements and repairs across the city. Offered by the [Department of Planning and Development \(DPD\)](#) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide.

Amount

Program participants can receive grants to cover between 30 percent and 90 percent of the cost of remodeling work, with a maximum grant of \$150,000 for commercial properties and \$250,000 for industrial properties. The grant, which is administered by SomerCor on the City's behalf, does not have to be repaid.

Eligibility

You are eligible to apply for this program if :

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years
- Commercial property owners with net worth up to \$ 9 million and liquid assets up to \$500,000
- Industrial businesses with up to 200 full-time employees

Apply Here

Applications are accepted [here](#). The eligible districts change each month. Review the calendar [here](#).

Emergency Rental Assistance Programs

Description

The State of Illinois, Cook County, and City of Chicago are developing new emergency COVID-19 rental assistance programs. The programs are still under development and are set to open in May 2021

Amount

- Payment of future rent, or rent arrears to prevent eviction
- Payment can be used for utilities

Eligibility

You are eligible to apply for this program if you:

- Live in the City of Chicago
- Live in the State of Illinois
- Have experienced a COVID-related financial hardship
- At risk of becoming homeless
- Have a total household income below 80% of Area Median Income.

Apply

Application are not available yet but more information can be found [here](#)

Illinois Rental Payment Program (ILRPP)

Description

ILRPP is an emergency rental assistance program designed to support households in Illinois that are unable to pay rent due to the COVID-19 pandemic. Applicants are eligible for up to 15 months of assistance. The grant can cover the past due rent from the previous 12 months and future rental assistance for the next three months, if deemed necessary.

Amount

- Maximum grant amount is \$25,000

Eligibility

You are eligible to apply for this program if you:

- Live in the State of Illinois
- Household is behind on their rent for at least 30 days
- Have experienced a COVID-related financial hardship
- At risk of becoming homeless
- Have a total household income below 80% of Area Median Income.

Apply

Applications open [here](#) on May 17, 2021.

ComEd- Residential Hardship

Description

ComEd customers can tap into \$9 million in financial assistance being offered by the utility in April. The package includes one-time bill credits of up to \$500 for eligible electric customers who are behind in their payments or seeking reconnection of service.

Amount

\$500 bill credit

Eligibility

You are eligible to apply for this grant if:

- household income up to 250% of the federal poverty level (\$65,500 for a family of four)
- demonstrate a hardship – job loss, documented illness, military deployment, senior or disability hardships, among others.

Apply Here

Applications are accepted [here](#) while funds are available.

ComEd- Small Business Assistance Program

Description

As of 1/1/21, the Small Business Assistance Program provides eligible small business customers, with a one-time grant up to \$1,000 towards a past due balance, once every 12 months. Eligible customers may also place a remaining balance into a payment plan of up to six months.

Amount

\$1000 bill credit

Eligibility

You are eligible to apply for this grant if:

Small Business Customers:

- Have an active ComEd service account (includes customers disconnected within the past 30 days).
- Use less than 1400 kilowatts (kW) of peak demand.
- Have a past balance, per the bill due date.
- Have not received Nonprofit Special Hardship grants in 2020.

[Apply Here](#)

Applications are accepted [here](#) while funds are available.

Utility Bill Payment Assistance, Deferred Payment and LIHEAP

Bill Payment Assistance is financial assistance provided by the utility company. Each utility's BPA provisions are slightly different. Customers that received BPA funds in the fall are eligible to receive additional funds, as described below:

- **ComEd:** Customers up to 300 percent of the federal poverty level can get up to \$500, or possibly more for reconnection assistance (depending on how quickly funds are depleted).
- **Peoples Gas and North Shore Gas:** Customers up to 300 percent of the federal poverty level can get up to \$500 or, if used for reconnection assistance, up to \$1,000.
- **Ameren:** Customers up to 300 percent of the federal poverty level can get up to \$400 for electric bills and \$300 for gas bills.
- **Nicor:** If a customer has a balance more than \$300 outstanding for at least 60 days, they qualify to get up to \$500 in assistance. Total assistance cannot exceed \$800 if the customer previously used BPA.

Deferred payment arrangements

- ComEd, Ameren, North Shore Gas and Peoples Gas customers: Any customer who calls their utility can get on an 18-month deferred payment arrangement (DPA) for the amount owed not covered by other financial assistance (see sections on LIHEAP and Bill Payment Assistance). Customers up to 300 percent of the federal poverty level can get the 18-month DPA for 0 percent down. All other customers must put 10 percent down. All financial assistance subsequently received will immediately apply to the amount owed and the customer can call back to renegotiate their DPA on the extended 18-month terms until June 30. Customers can self-certify income level and will not need to provide documentation to get those protections.
- Nicor will provide 24-month DPAs to all customers that call through July 31.
- Customers who do not make a payment or contact the utility to enter into a DPA after receiving a disconnection notice will be eligible for disconnection.

LIHEAP

- If you are in need of financial assistance to help pay your gas and electric bills, contact the Help Illinois Families Hotline at 1-833-711-0374 for information about the Low Income Home Energy Assistance Program (LIHEAP).
- During the pandemic, the requirements for receiving LIHEAP have changed to allow more people to receive assistance, and the application period has been extended until May 31, 2021, or until funds are exhausted.

CNIMFG Your Forte, Our Finance Program

Description

The program aims to, invest, grow, and rebuild the underserved communities in the south and west sides of Chicago. The program's mission extends beyond providing micro-financing benefits to primarily African American-owned small businesses, the program empowers entrepreneurs to support economic development within their community, in turn leading the way for a stronger infrastructure. Investing in disinvested and underinvested communities provides long term effects that span beyond the support of our program. Compounded over time, these investments can lead to access to better schools, healthier food, and higher standards of living.

Amount

Varies

Eligibility

You are eligible to apply for this program if :

- Must be a registered business/corporation with the IRS (have an EIN)
- Must be a black owned businesses/organizations

Apply Here

Applications are accepted [here](#).

OTHER RESIDENTIAL REAL ESTATE OWNER RESOURCES

The Preservation Compact

The Preservation Compact brings together the region's public, private, and nonprofit leaders to preserve affordable multifamily rental housing in Cook County. See the COVID 19 resources available to landlords and tenants here <https://www.preservationcompact.org/coronavirus/>

Illinois Housing Development Authority

COVID-19 Housing Resources Information <https://www.ihda.org/about-ihda/covid-19-housing-resources-information/>

Cook County Legal Aid for Housing and Debt

Cook County has launched a new initiative, Cook County Legal Aid for Housing and Debt (CCLAHD). CCLAHD helps residents resolve eviction, foreclosure, debt, and tax deed issues. The first program under the initiative, the Early Resolution Program (ERP), launched on November 23, 2020. The ERP provides free legal assistance, counseling, pre-court mediation and case management for residents and landlords dealing with evictions or delinquent property taxes, and creditors and debtors with issues related to consumer debt. Visit www.cookcountylegalaid.org or call (855) 956-5763 to find out more information and get help.

The services are provided on a pro-bono basis for residents of Cook County without legal representation and are being offered to:

- landlords dealing with an eviction,
- debtors being sued for unpaid debts,
- creditors wishing to sue on the basis of unpaid debts, and others

Chicago Lawyers' Committee for Civil Rights

FREE virtual brief service and advice clinic featuring:

Expanded eligibility to give free legal advice to more nonprofits and small businesses that need help

Information about how to access federal, state, county, and City of Chicago loan funds

Referrals to other organizations in Chicago that are providing more in-depth assistance to nonprofits and small businesses with actual loan applications

Brief legal advice on issues including employment, leases, contracts, taxes, debt relief, real estate, dissolution or mergers

[Click here](#) for an appointment

Chicago Housing Solidarity pledge

Mayor Lightfoot, Commissioner Marisa Novara, leading lenders and landlord associations in April 2020 announced the Chicago Housing Solidarity pledge, an effort to provide relief to beleaguered tenants and building owners negatively impacted by the COVID-19 pandemic. The pledge affirms lenders and landlords may offer eligible renters and mortgage holders deferred payment agreements and other financial relief in response to the economic fallout of COVID-19 and continuing after the pandemic. https://www.chicago.gov/city/en/depts/doh/supp_info/chicago-housing-solidarity-pledge.html. html

Internal Revenue Service

Qualified disaster relief payments - Tax write off

Section 139 of the Internal Revenue Code. Section 139 allows employers to assist employees during a federally declared disaster with “qualified disaster relief payments” that are tax-free to the employee and fully deductible by the employer. These payments are not subject to any federal withholding obligations and do not need to be reported on a Form W-2 or 1099. In addition, in most cases, the exclusion will also apply for state income tax purposes. For more information <https://www.irs.gov/coronavirus>

Federal tax filing and payment modification

The deadline to FILE and PAY federal income taxes is May 17, 2021.

State of Illinois – Illinois Department of Revenue

The deadline to FILE and PAY state income taxes is May 17, 2021.

State of Illinois COVID 19 resources [COVID-19 \(Coronavirus\) Information for Illinois Taxpayers](#)

NON PROFIT FUNDING SUPPORT

Economic Injury Disaster Loan (EIDL)

Lender

SBA

Description

In response to the Coronavirus (COVID-19) pandemic, the EIDL program is designed to provide economic relief to businesses that are currently experiencing a temporary loss of revenue due to COVID-19. Small business owners, including agricultural businesses, and nonprofit organizations in all U.S. states, Washington D.C., and territories can apply for an Economic Injury Disaster Loan.

Eligibility

500 or fewer employees

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score.

Uses of Funds

Working capital and normal operating expenses

Funding Amount

There are no more \$10,000 EIDL advances available. Up to \$2 Million

COVID-19 Targeted EIDL Advance was signed into law on December 27, 2020, as part of the Economic Aid to Hard-Hit Small Businesses, Non-Profits, and Venues Act. The Targeted EIDL Advance provides businesses located in low-income communities with additional funds to ensure small business continuity, adaptation, and resiliency.

Advance funds of up to \$10,000 may be available to applicants located in low-income communities who previously received an EIDL Advance for less than \$10,000, or those who applied but received no funds due to lack of available program funding.

Loan Terms

- 3.75% for businesses (fixed)
- 2.75% for nonprofits (fixed)
- 30 years
- No prepayment penalty or fees

Collateral

- Required for loans over \$25,000
- SBA uses a general security agreement (UCC) designating business assets as

collateral, such as machinery and equipment, furniture and fixtures, etc.

Payment

Deferred one year; interest still accrues
Borrowers may make payments if they choose to do so.

Set up online payments through Pay.gov OR mail payments to:

U.S. Small Business Administration
721 19th Street
Denver, CO 80202

Application

Apply [here](#) SBA will be accepting applications until funding is exhausted or December 31, 2021

Paycheck Protection Program - First Draw

Lender

As of May 6, the SBA announced that only Community Development Finance Institutions are able to process PPP applications. **Lendistry is currently the only lender we are aware of that is processing applications and they have a deadline of May 14 <https://lendistry.com/>**

Description

Emergency loan programs for nonprofits and for-profit entities to secure funds to pay staff and operating costs for two months, SBA will forgive loans if all employees are kept on the payroll for eight weeks and the money is used for payroll, rent, mortgage interest, or utilities. Good for all business types.

Eligibility

- 500 or fewer employees
- First Draw PPP Loans If you have not received a PPP loan before, First Draw PPP Loans are available to you.

Find out if you are eligible [here](#)

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Loans can be used to help fund payroll costs, including benefits, and may also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

The lesser of \$10 million or 2.5 times the average total monthly payroll costs from the one- year period (look back) prior to the date of application. Express 7(a) loans available up to \$1 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the

end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

As of May 6, the SBA announced that only Community Development Finance Institutions are able to process PPP applications. Lendistry is currently the only lender we are aware of that is processing applications and they have a deadline of May 14, for applications <https://lendistry.com/>

Paycheck Protection Program - Second Draw

Lender

As of May 6, the SBA announced that only Community Development Finance Institutions are able to process PPP applications. **Lendistry is currently the only lender we are aware of that is processing applications and they have a deadline of May 14 <https://lendistry.com/>**

Description

The Paycheck Protection Program (PPP) now allows certain eligible borrowers that previously received a PPP loan to apply for a Second Draw PPP Loan with the same general loan terms as their First Draw PPP Loan.

Eligibility

A borrower is generally eligible for a Second Draw PPP Loan if the borrower:

- Previously received a First Draw PPP Loan and will or has used the full amount only for authorized uses
- Has **no more than 300 employees**; and
- Can demonstrate at least a 25% reduction in gross receipts between comparable quarters in 2019 and 2020

Nonprofit eligibility

Must have been in operation on 2/15/2020 and had paid employees and/or paid independent contractors. Expressly available for charitable nonprofits with 500 or fewer employees, but requires that employees of affiliated nonprofits may be counted toward the 500 employee cap, depending on the degree of control of the parent.

Uses of Funds

Second Draw PPP Loans can be used to help fund payroll costs, including benefits. Funds can also be used to pay for mortgage interest, rent, utilities, worker protection costs related to COVID-19, uninsured property damage costs caused by looting or vandalism during 2020, and certain supplier costs and expenses for operations.

Funding Amount

For most borrowers, the maximum loan amount of a Second Draw PPP Loan is 2.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

For borrowers in the **Accommodation and Food Services sector** (use NAICS 72 to confirm), the maximum loan amount for a Second Draw PPP Loan is 3.5x average monthly 2019 or 2020 payroll costs up to \$2 million.

Loan Terms

This loan has a maturity of 2 years and an interest rate of 1%.

Loan Forgiveness

- Forgiveness must be applied for
- Loan payments will be deferred for borrowers who apply for loan forgiveness until SBA approves the forgiveness
- If a borrower does not apply for loan forgiveness, payments are deferred 10 months after the end of the covered period for the borrower's loan forgiveness (either 8 weeks or 24 weeks).

Existing Borrowers

Existing PPP borrowers that did not receive loan forgiveness by December 27, 2020 may:

- Reapply for a First Draw PPP Loan if they previously returned some or all of their First Draw PPP Loan funds, or
- Under certain circumstances, request to modify their First Draw PPP Loan amount if they previously did not accept the full amount for which they are eligible

Application and Documentation

Application [here](#) but check with your lender, they may have an online application.

Deadline

As of May 6, the SBA announced that only Community Development Finance Institutions are able to process PPP applications. Lendistry is currently the only lender we are aware of that is processing applications and they have a deadline of Friday, May 14 <https://lendistry.com/>

PPP Webinar Series- CitiBank

Description

This webinar, led by Citi's small business experts, Nuno Francisco, Bob Phillipps and Don Di Martini, will focus on the new round of PPP loans and updated SBA guidance. Webinar topics covered will include:

- Who is eligible to receive PPP funds?
- Improvements to the PPP funding (including expanded uses of funds)
- PPP loan forgiveness
- Where to go to get help

Eligibility

All small business owners are invited to attend, but must register for the Webinar. After each webinar, all those who have registered will receive a link allowing them to replay the webcast. A live Q&A will help you get answers to your specific questions.

Register Here

Register [here](#) to view playbacks.

Shuttered Venue Operator Grant

Administrator

SBA

Description

The Shuttered Venue Operators Grant (SVOG) program was established by the Economic Aid to Hard-Hit Small Businesses, Nonprofits, and Venues Act, signed into law on December 27, 2020. The program includes \$15 billion in grants to shuttered venues, to be administered by the SBA's Office of Disaster Assistance.

Eligibility

Eligible entities include:

- Live venue operators or promoters
- Theatrical producers
- Live performing arts organization operators
- Relevant museum operators, zoos and aquariums who meet specific criteria
- Motion picture theater operators
- Talent representatives, and
- Each business entity owned by an eligible entity that also meets the eligibility requirements
- Must have been in operation as of February 29, 2020

Nonprofit eligibility

In operation before 1/31/2020. Loans can be based solely on credit score. Existing EIDL program applies to "private nonprofit organizations" that excludes religious institutions and some other charitable organizations.

Uses of Funds

Varied

Funding Amount

- For an eligible entity in operation on January 1, 2019, grants will be for an amount equal to 45% of their 2019 gross earned revenue OR \$10 million, whichever is less.
- For an eligible entity that began operation after January 1, 2019, grants will be for the average monthly gross revenue for each full month you were in operation during 2019 multiplied by six (6) OR \$10 million, whichever is less.
- If the venue or promoter received a PPP loan on or before December 27, 2020 the loan amount will be subtracted from the SVOG award amount.

Application

The application is [here](#). Contact the SBA disaster assistance customer service center at 1-800-659-2955 (TTY: 1-800-877-8339) or by e-mail at disastercustomerservice@sba.gov

Restaurant Revitalization Fund

Administrator

SBA

Description

The American Rescue Plan Act established the Restaurant Revitalization Fund (RRF) to provide funding to help restaurants and other eligible businesses keep their doors open. This program will provide restaurants with funding equal to their pandemic-related revenue loss up to \$10 million per business and no more than \$5 million per physical location. Recipients are not required to repay the funding as long as funds are used for eligible uses no later than March 11, 2023.

Eligibility

Eligible entities include:

- Restaurants
- Food stands, food trucks, food carts
- Caterers
- Bars, saloons, lounges, taverns
- Snack and nonalcoholic beverage bars
- Bakeries (onsite sales to the public comprise at least 33% of gross receipts)
- Brewpubs, tasting rooms, taprooms (onsite sales to the public comprise at least 33% of gross receipts)
- Breweries and/or microbreweries (onsite sales to the public comprise at least 33% of gross receipts)
- Wineries and distilleries (onsite sales to the public comprise at least 33% of gross receipts)
- Inns (onsite sales of food and beverage to the public comprise at least 33% of gross receipts)
- Licensed facilities or premises of a beverage alcohol producer where the public may taste, sample, or purchase products

Uses of Funds

Varied

Funding Amount

- For an eligible entity in operation on January 1, 2019, payment calculations will be 2019 gross receipts minus 2020 gross receipts minus PPP loan amounts.
- For an eligible entity that began operation after January 1, 2019, payment calculations (Average 2019 monthly gross receipts x 12) minus 2020 gross receipts minus PPP loan amounts.
- For an eligible entity that began operations on or between January 1, 2020 and March 10, 2021 payment calculations, Amount spent on eligible expenses between February 15, 2020 and March 11, 2021 minus 2020 gross receipts minus 2021 gross receipts (through March 11, 2021) minus PPP loan amounts.

Application

The application opens [here](#) on May 3, 2021. Registration for the SBA application portal will begin on Friday, April 30, 2021

Questions

Call center support: 1-844-279-8898

Illinois Rental Payment Program (ILRPP)

Description

ILRPP is an emergency rental assistance program designed to support households in Illinois that are unable to pay rent due to the COVID-19 pandemic. Applicants are eligible for up to 15 months of assistance. The grant can cover the past due rent from the previous 12 months and future rental assistance for the next three months, if deemed necessary.

Amount

- Maximum grant amount is \$25,000

Eligibility

You are eligible to apply for this program if you:

- Live in the State of Illinois
- Household is behind on their rent for at least 30 days
- Have experienced a COVID-related financial hardship
- At risk of becoming homeless
- Have a total household income below 80% of Area Median Income.

Apply

Applications open [here](#) on May 17, 2021.

Cook County Community Recovery Initiative

Description

Cook County created this rapid response initiative to provide equitable and holistic comprehensive financial relief and critical support services to help suburban Cook County residents and small businesses rebound stronger than ever from the impact of the COVID-19 pandemic. The initiative, funded by the federal Coronavirus Aid, Relief, and Economic Security (CARES) Act, is part of our ongoing commitment to promote equitable economic growth and community development, along with our partners.

Find Support For
Small Business
Emergency Rental Application
Assistance with utility payments

Get Alerts - text AlertCook to 888-777

Email: Info.Edev@cookcountyil.gov to contact the Bureau of Economic Development

Find Resources Here:

<https://www.cookcountyil.gov/service/covid-19-community-recovery-initiative>

Small Business Improvement Fund

Description

The Small Business Improvement Fund (SBIF) provides grant funding for permanent building improvements and repairs across the city. Offered by the [Department of Planning and Development \(DPD\)](#) to tenants and owners of industrial and commercial properties, SBIF grants are funded by Tax Increment Financing (TIF) revenues in designated TIF districts citywide.

Amount

Program participants can receive grants to cover between 30 percent and 90 percent of the cost of remodeling work, with a maximum grant of \$150,000 for commercial properties and \$250,000 for industrial properties. The grant, which is administered by SomerCor on the City's behalf, does not have to be repaid.

Eligibility

You are eligible to apply for this program if :

- Business properties located in a TIF district where SBIF funds are available and the SBIF is open for applications
- Commercial businesses with gross annual sales up to \$9 million on average over the previous three years
- Commercial property owners with net worth up to \$ 9 million and liquid assets up to \$500,000
- Industrial businesses with up to 200 full-time employees

Apply Here

Application are accepted [here](#)

The eligible districts change each month. Applications for May begin May 3, 2021 and close June 2, 2021. Review the full calendar [here](#).

Find Resources Here:

https://www.chicago.gov/city/en/depts/bacp/supp_info/covid19resources.html

Small Business Relief Fund- My Block My City My Hood

Description

The My Block My City My Hood Small Business Relief Fund provides grant funding for small businesses and organizations still feeling the devastating effects of COVID-19.

Amount

Up to \$25,000 per request

Eligibility

You are eligible to apply for this program if :

- Must be a registered business/corporation with the IRS (have an EIN) or registered with the state
- Must provide services or products that have a positive impact in the community as a whole
- Revenue cap of \$1M
- Priority given to BIPOC and women owned businesses/organizations
- Priority Business located in the South and West sides of Chicago

Apply Here

Applications are accepted [here](#) the deadline is May 30, 2021

Critical Response Fund for Grassroot Groups

Administrator

Crossroads Fund

Description

To continue the legacy of responding quickly and centering the leadership of people who are most directly impacted, including people of color, women, the LGBT community, we are encouraging current grantees to apply for the Critical Response Fund. Given the political moment, the fund will provide organizations with funding to protect, empower and support community members in this time of crisis. In addition, we seek to support work that radically reimagines community care, expands our notion of what is possible, and orients toward building the world we need.

Amount

Applicants may request between \$3,000 - \$5,000. Organizations with budgets of 300,000 or less will be prioritized.

Use of Funds

Funding requests can be for the following:

***Community-based mutual aid efforts (Click [here](#) for more info on mutual aid)

- Unexpected policy changes that place community members in harm's way, and that require an immediate response
- Training and convening people to strategize, build their power, promote healing and create community solidarity (including virtual strategies)
- Forward-thinking initiatives focused on long-term transformation, new experiments in building the world that we want
- Building organizational capacity to do strategic base building that grows our organizing community, and also to build new coalitions and partnerships
- Supporting an organization's digital infrastructure

Apply Here

Deadline for the grant is **May 28, 2021**. Click [here to apply](#)

Crossroads Fund

Description

The application process is now open. The Fund reviews applications on a rolling basis, as funds are available. Requests can be for general operating support or for a specific project or campaign. The Chicago Racial Justice Pooled Fund will raise and move \$5,000,000 to Chicago organizations building and sustaining movements for justice that center Black lives and address anti-Blackness.

The Fund provides unrestricted grants to nonprofits that are Black-led and use grassroots community organizing as a primary strategy. Ally-led community organizing groups addressing anti-Blackness are also considered.

Community organizing in this context means: Building movements and collective power to dismantle the systems, structures, and institutions that are rooted in white supremacy and perpetuate anti-Black violence.

Amount

Grants are in the range of \$25,000 - \$50,000

Eligibility

Organizations that meet the following criteria are eligible:

- Are a community organizing organization.
- Are Black-led or allied organizations working on anti-Blackness.
- Are located in Cook County, Illinois.
- Have an annual organizational budget less than \$750,000.
- Are designated 501c3 by the IRS or have a Fiscal Sponsor; the Fund will also consider organizations without 501c3 designation that have an organizational bank account.

Use of Funds

Unrestricted grants

Apply Here

Set up an account in the online grant portal [here](#). Questions? Email Leslie Ramyk (Leslie@conantfamilyfoundation.org)



Restaurant Workers' Community Foundation COVID-19 Emergency Relief Fund (Loan)

Administrator

Varied

Program Description

1. 25% for nonprofit organizations serving restaurant workers in crisis
2. 50% for direct relief to individual restaurant workers
3. 25% for zero-interest loans for restaurants to get back up and running

Nonprofit eligibility

See the Q&A Section for a separate grant opportunity [https:// www.restaurantworkerscf.org/covid19faq](https://www.restaurantworkerscf.org/covid19faq)

Uses of Funds

Varied

Amount

TBD

Terms

0% interest loans

Loan Forgiveness

N/A

Application and Documentation

Apply here <https://www.restaurantworkerscf.org/>

LISC - Chicago State Farm Small Business Rescue Fund

Description

LISC has received a \$10 million low-interest loan through State Farm's Good Neighbor Relief response to COVID-19 to help Chicago and Central Illinois small business owners and nonprofit organizations work through the economic fallout from the pandemic. With the loan, LISC will establish a Small Business Rescue Fund to distribute loans to small businesses and nonprofit social enterprises for urgent needs, including operational costs like paying employees, vendors and rent.

Amount

TBA

Uses of Funds

1. Women-, minority- and veteran-led small businesses that provide vital goods, services and jobs in communities most in danger of permanent closure
2. Nonprofit social enterprises with revenues of less than \$5 million Small Community
3. Development Financial Institutions (CDFIs) with missions to support small businesses

Apply here

If you feel the product would meet your needs, [please fill out this questionnaire](#) so that we can determine if and how we can best support your business.

OTHER NON FOR PROFIT RESOURCES

BoardEffect

To support nonprofits during the COVID-19 crisis, BoardEffect is offering its board management software solution free of charge to small 501(c)(3) organizations.

Visit their website [here](https://www.boardeffect.com/boardeffect-free-for-small-nonprofits-covid-19/) [https:// www.boardeffect.com/boardeffect-free-for-small-nonprofits- covid-19/](https://www.boardeffect.com/boardeffect-free-for-small-nonprofits-covid-19/)

Chicago Lawyers' Committee for Civil Rights

They are compiling COVID-19-related information and resources on their website that may be helpful to nonprofits and small businesses.

[Click here](#) for resources.

Giving Compass Coronavirus and COVID-19 Funds

Find a range of vetted funds addressing immediate and long-term needs related to coronavirus and COVID-19.

Good Jobs Institute

Good Jobs Institute: COVID-19 Worker Relief Funds, Company Actions, and Impact on Front-line Workers

[https:// goodjobsinstitute.org/wp-content/uploads/2020/03/Good-Jobs-Lens-on-COVID-19-Responses-3.17.2020.pdf](https://goodjobsinstitute.org/wp-content/uploads/2020/03/Good-Jobs-Lens-on-COVID-19-Responses-3.17.2020.pdf)

Nonprofit Finance Fund

COVID-19 Tools and Resources for Nonprofits

[https:// nff.org/covid-19-tools-and-resources-nonprofits](https://nff.org/covid-19-tools-and-resources-nonprofits)

COMMUNITY DEVELOPMENT FINANCE INSTITUTIONS

These organizations administer a number of the programs mentioned, and they work with for profit businesses and nonprofits alike.

Microlenders

Microlender makes small loans to very small businesses in the community, typically less than \$50,000.

Allies for Community Business

Allies for Community Business is a certified Community Development Financial Institution (CDFI), SBA micro-lending intermediary, and SBA Community Advantage lender. Provides loans up to \$100,000. Allies for Community Business is administering the IL DCEO Hospitality Grant, as well. <https://a4cb.org/>

Chicago Neighborhood Initiatives Micro Finance Group (CNIMFG)

CNIMFG provides credit to small businesses that do not have access to loans from commercial sources. CNIMFG offers loans from \$500 to \$100,000 for established businesses and start-up businesses as well as credit builder loans ranging from \$500 to \$5,000 with terms from 6 to 72 months. <https://cnimfg.org/>

South Side Community Federal Credit Union

SSCFU's mission is to equalize economic power and to fight poverty by improving financial literacy and providing access to credit and savings services for its members. They are working to create and maintain an accessible, full-service federal credit union organization, which is owned and managed by its members. <http://www.southsidecommunityfcu.org/>

Women's Business Development Center (WBDC)

To support clients across their 9-state region, the WBDC is helping clients navigate the recent U. S. Small Business Administration's (SBA) Economic Injury Disaster Loan (EIDL) program. They also offer loans targeted towards businesses with less than \$1 Million in annual revenue, \$25,000-\$50,000. Businesses, including start-ups, may be eligible regardless of time in business, or size of business. <https://www.wbdc.org/>

WBDC Direct Lending Program (Restricted for State of Illinois Clients)

<https://www.wbdc.org/established-programs/access-to-capital/micro-finance-program/>



Chicago Community Loan Fund (CCLF)

Focus Area

Housing, community facilities, retail, social enterprises/worker and food co-ops [Loan](#)

Types

Pre-development/gap; construction; permanent mortgage; working capital/equipment (e.g. social enterprises and select for profit business types)

Amounts \$5,000 – \$5M

Terms Varied

More Information <https://cclfchicago.org/lending/#loans>

Connect2Capital

Connect2Capital

Focus Area

Connect2Capital is the first online network of its kind to bring mission-driven lenders and referral partners including banks and financial institutions, together to help small businesses find the funding they need to flourish today and tomorrow.

Loan Types Varied

Amounts Varied

Terms Varied

More Information <https://www.connect2capital.com/>



Community Reinvestment Fund (CRF)

Focus Area Paycheck protection loan (SBA 7a Emergency Loan)
Manufacturing (food, machinery, computer); Patient Capital Loan

Loan Types Commercial real estate, business acquisition, equipment, debt refinance, and permanent working capital.

Amounts \$150,000 to \$4 mill

Terms Varied

More Information <https://crfusa.com/sba-paycheck-protection-program-loans-from-crf/>



IFF

Focus Area	Facilities; Affordable Housing; New Market Tax Credits
Loan Types	Facilities; facilities improvement; vehicle and equipment
Amounts	\$10,000 - \$2,000,000
Terms	5-15 year
More Information	https://iff.org/wp-content/uploads/2017/05/Loan_Program_Overview.pdf



Focus Area	Housing, Health Care, Education, Real Estate, Business
Loan Types	Facilities; facilities improvement; vehicle and equipment; working capital for small businesses
Amounts	Up to \$5M
Terms	Varied
More Information	https://www.lisc.org/our-model/lending/loan-products/



Seaway, a division of Self Help Federal Credit Union

Focus Area	Small Business; Consumer; Commercial and Residential Real Estate
Loan Types	Facilities; facilities improvement; vehicle and equipment; working capital for small businesses
Amounts	Varied
Terms	Varied
More Information	https://www.self-helpfcu.org/business/loans/small-business-loans



Focus Area	SBA 7(a) Community Advantage , SBA 504
Loan Types	Real estate purchase, renovation, fixed equipment
Amounts	Up to \$5.5M
Terms	Up to 25 years
More Information	https://somercor.com/

OTHER SUPPORT

American Express – Working Capital Assistance, and Waiving of Interest & Late Fees

American Express - As an eligible* American Express Business Card Member, you can enroll once with no credit check¹, then get ongoing access to funds between \$500 and \$150,000 per loan to pay vendors as often as you need². AmEx pays your vendor directly. Fees are between 0.6% - 1.75% for 30 days, 1.2% - 3.5% for 60 days, or 1.8% - 5.25% for 90 days, and are subject to change. More information is [here](#)

[https:// www.americanexpress.com/us/business/financing/working-capital-terms/index.html](https://www.americanexpress.com/us/business/financing/working-capital-terms/index.html)

Banking Support

Check with your local banking partner, many are offering waivers on monthly service fees, waiving penalties, offering payment deferrals and loan modifications, but you must call to request hardship assistance and may need some way to document the COVID impact on your business.

Facebook Small Business Grant

Application has not opened yet, but an interest form can be completed here. Grant amount is anticipated to be about \$3000 (in cash and ad credit) [Facebook \\$100M Small Business Grants Program](#)

Google Business Support

As communities throughout the world respond to COVID-19 (coronavirus), we know that this time presents unique challenges for businesses. Here are some tips and recommendations to help you navigate this for your employees and customers [Google Small Business Support](#)

Honeycomb Credit - Crowdfunding Loan

Honeycomb is offering 45-day payment free periods, 6-month interest-only periods and reducing posting, success, and investor fees.— Honeycomb Crowdfunded Small Business Relief Loan (all business) <https://www.honeycombcredit.com/relief>

Kiva – Crowdfunding Loan

Kiva offers zero interest, crowd funding loans up to \$15,000.

COVID-19 Response and Support for Local Businesses – Yelp

Yelp is offering advertising credits for small, independently owned restaurants and bars.