



**CHICAGO
COMMUNITY
LOAN FUND**

Helping create communities where people thrive

Chicago Community Loan Fund

**CCLF
Annual
Stakeholders
Meeting**

September 15, 2020

Video Conference



WELCOME

Calvin L. Holmes, President





Helping create communities where people thrive

2020 Annual Stakeholders Meeting

AGENDA

CCLF Welcome

Calvin L. Holmes, CCLF President

CCLF Board Welcome

Matthew R. Reilein, CCLF Board Chair

The Current State of CCLF

Calvin L. Holmes, President • Matthew R. Reilein, Board Chair

CCLF's COVID-19 and Civil Unrest Response

Bob Tucker, COO and Executive Vice President of Programs

CCLF's COVID-19 Partnership

Toni Preckwinkle, Cook County Board President

CCLF's COVID-19 and Civil Unrest Technical Assistance

Calvin L. Holmes, President

CCLF's Customer Response

CCLF's 2019-2020 Performance

Angela Dowell, Chief Financial Officer • Lycrecia Parks, Vice President of Portfolio Management

Strategic Plan Acknowledgements, Update on Current Plan

Erik L. Hall, CCLF Board Vice Chair

Q&A

CCLF's Annual Stakeholders Meeting

Housekeeping

Please mute your device throughout this presentation.

Questions

Post questions any time during the presentation in the Chat Box. The presenters will answer as many questions as they can during the Q&A session at the end of the program.

Recording

Today's webinar will be recorded and we will share the link after the link.

Additional

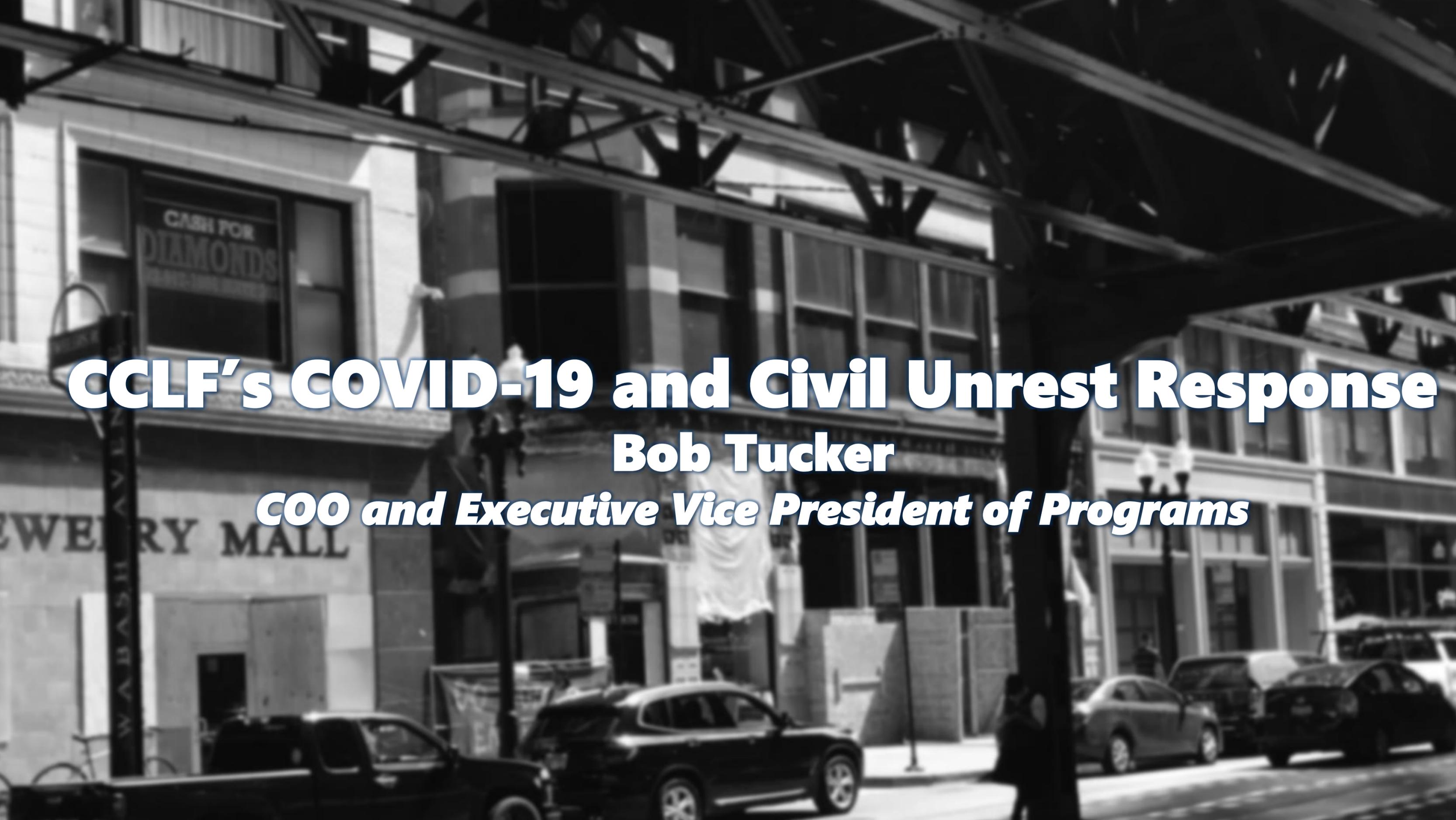
A link to CCLF's 2019 Annual Report will be posted for all in the Chat Box. The Annual Report is also available on our website, www.cclfchicago.org.

An architectural rendering of a modern city street scene. The view is from an elevated perspective looking down onto a wide, paved plaza or street. On the left, there's a large, multi-story building with a prominent, textured facade. In the center, a street with a few cars and pedestrians runs parallel to the building. On the right, another large building is visible. The scene is populated with small figures of people walking, sitting on benches, and interacting. There are several trees and planters scattered throughout the plaza. The overall aesthetic is clean, modern, and urban.

Current State of CCLF

Matthew R. Reilein
CCLF Board Chair

Calvin L. Holmes
CCLF President

A black and white photograph of a city street scene. In the foreground, there are several cars parked or moving along the street. The background shows multi-story buildings with windows and signs. One sign on the left building reads "CASH FOR DIAMONDS". Another sign below it says "JEWELRY MALL". The overall scene is a typical urban street view.

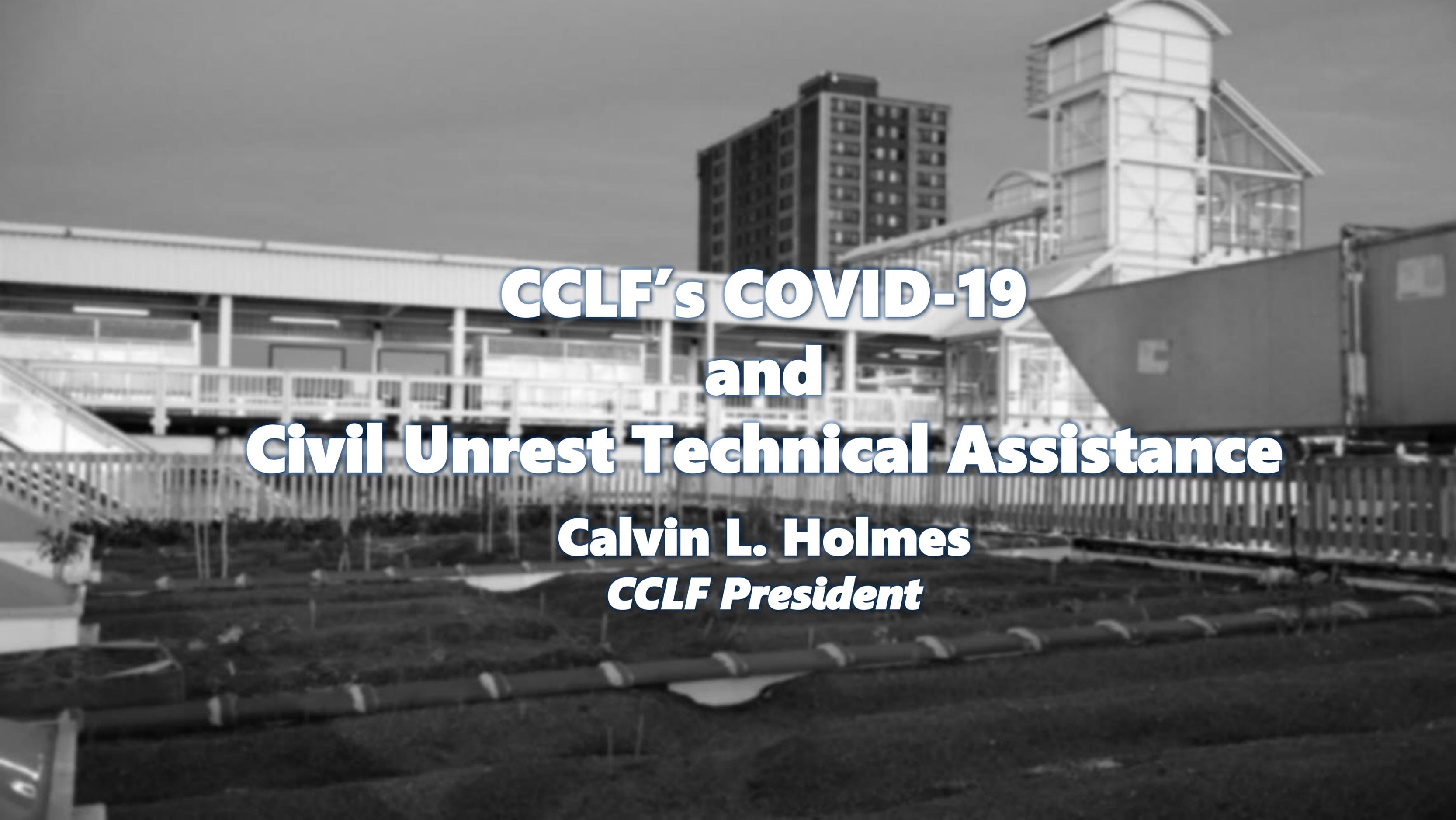
CCLF's COVID-19 and Civil Unrest Response

Bob Tucker

COO and Executive Vice President of Programs

CCLF's COVID-19 and Civil Unrest Response





**CCLF's COVID-19
and
Civil Unrest Technical Assistance**

Calvin L. Holmes
CCLF President

CCLF's COVID-19 Response Activities



Chicago Community Loan Fund supports the resiliency of community development efforts during this COVID-19 pandemic and has created this resource guide for developers, small businesses and nonprofit organizations. You will find links to grants, low-cost loans and other resources offered by government and private sources that can help sustain you through this crisis. Use it as a resource tool and share it broadly with peer networks. This resource guide is a living document and will be updated as needed. If you know of a resource that should be part of this directory, or you would like additional information, please email: info@cclfchicago.org.

Get Prepared to Apply For Assistance

While many of the resources available are requiring less documentation, the following checklist would be helpful for you to start to gather to be able to apply for grants or loans.

- ✓ Document your financial hardship – document communication from government, from your suppliers, communication to employees
- ✓ Have copies of all payment arrangements for suppliers and vendors
- ✓ Payroll information, number of staff
- ✓ Copy of your business license
- ✓ Articles of organization/incorporation
- ✓ Last 12 months of bank statements
- ✓ 3 years of organizational tax returns
 - If your business is new, funders may ask for personal tax returns, as well. If your business is 1 year old, they may ask for 2 years personal, totaling 3 years of tax returns
 - Include all pages/schedules of the return
 - If you do not have the returns, be prepared to request a tax transcript
- ✓ Ensure you're in good standing
 - Secretary of State https://www.cyberdriveillinois.com/departments/business_services/corp.html
 - City of Chicago https://www.chicago.gov/city/en/depts/bacp/provdrs/bus/svcs/business_license-look-up.html
- ✓ Make sure that you don't owe the city of Chicago money
- ✓ No back child support
- ✓ Check the credit of all owners/principals/partners (N/A for nonprofits)
 - AnnualCreditReport.com

This guide was compiled by Project Forward and Chicago Community Loan Fund



WE'VE HAD A BRIGHT IDEA

PPP Pop Up Call Center

NONPROFIT ORGANIZATIONS. WE WANT TO HELP YOU APPLY FOR THE PAYCHECK PROTECTION PROGRAM



Here's how it works:



Pop Up Call Center Hours of Operation:
April 13 - 17, Monday - Friday, 9am - 1pm; 5pm - 8pm



Register for call center support using [this link](#). You will receive a confirmation email, including contact number for your PPP specialist. Expect to spend about 30 minutes during the initial call, that are available Monday afternoon - Thursday. Our consultants will gather some information from you about your organization, and go over PPP eligibility.



You will receive an email with the PPP application and FAQ. Some of the information may be customized based upon your lending institution.



Once you complete the application and gather documentation (hopefully within 24 hours), schedule a follow up appointment with the consultant. Call the consultant at the allotted time.



During the second and final 30 minute call, the consultant will assist you in reviewing application documents, ensuring completeness and you can ask any final questions you may have prior to submitting the application with your lending institution or other lender. You will submit your application to the lender.



Within 24 hours of the final call, you'll get a survey via text. Please complete it.

Thanks to our generous sponsor

LLOYD A. FRY
FOUNDATION



Join a distinct panel of industry experts for **The COVID-19 Crisis and Housing: A CCLF Panel Discussion**. Panelists will share insight on the landlord/tenant relationship in light of the COVID-19 pandemic, assess current rules enacted by the city of Chicago for landlord/tenant interactions and share their operating processes during the COVID-19 pandemic. A question and answer session follows.

Panelists include:

- Cristina De La Rosa, Senior Director of Programs, Erie Neighborhood House
- Johnna Lowe, Senior Program Manager, C.S.H., Corporation for Supportive Housing
- Harriet Mims, Director of Management Services, Interfaith Housing
- Steve Thomas, President, ST Management/Construction

This panel discussion is presented by CCLF as part of its ongoing Technical Assistance Gateway, designed to educate and engage organizations in the field of community development as they lay the foundation for successful project planning.

[REGISTER FOR CCLF's FREE VIRTUAL WORKSHOP HERE](#)

With special thanks to our sponsor:



For more information on this and upcoming workshops, contact:

Taft West, Vice President
of Technical Assistance & Sustainability
twest@cclfchicago.org



CCLF's 2019-2020 Performance
FINANCIAL PERFORMANCE

Angela Dowell
Chief Financial Officer

Audited 2019 Financials

Statement of Financial Position

Total Liabilities	\$74MM	71%
Total Net Assets	<u>\$30MM</u>	29%
Total Assets	\$104MM	100%

Statement of Activities

Total Revenue	\$10.2MM
Total Expenses	\$8.3MM
Change in Net Assets	\$1.9MM

Financial Metrics

Self-Sufficiency Ratio	79%
Deployment Ratio	87%
Net Asset Ratio	29%

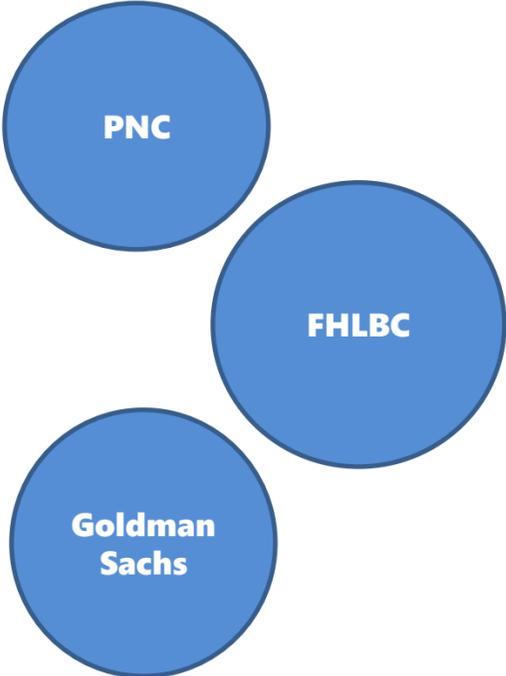
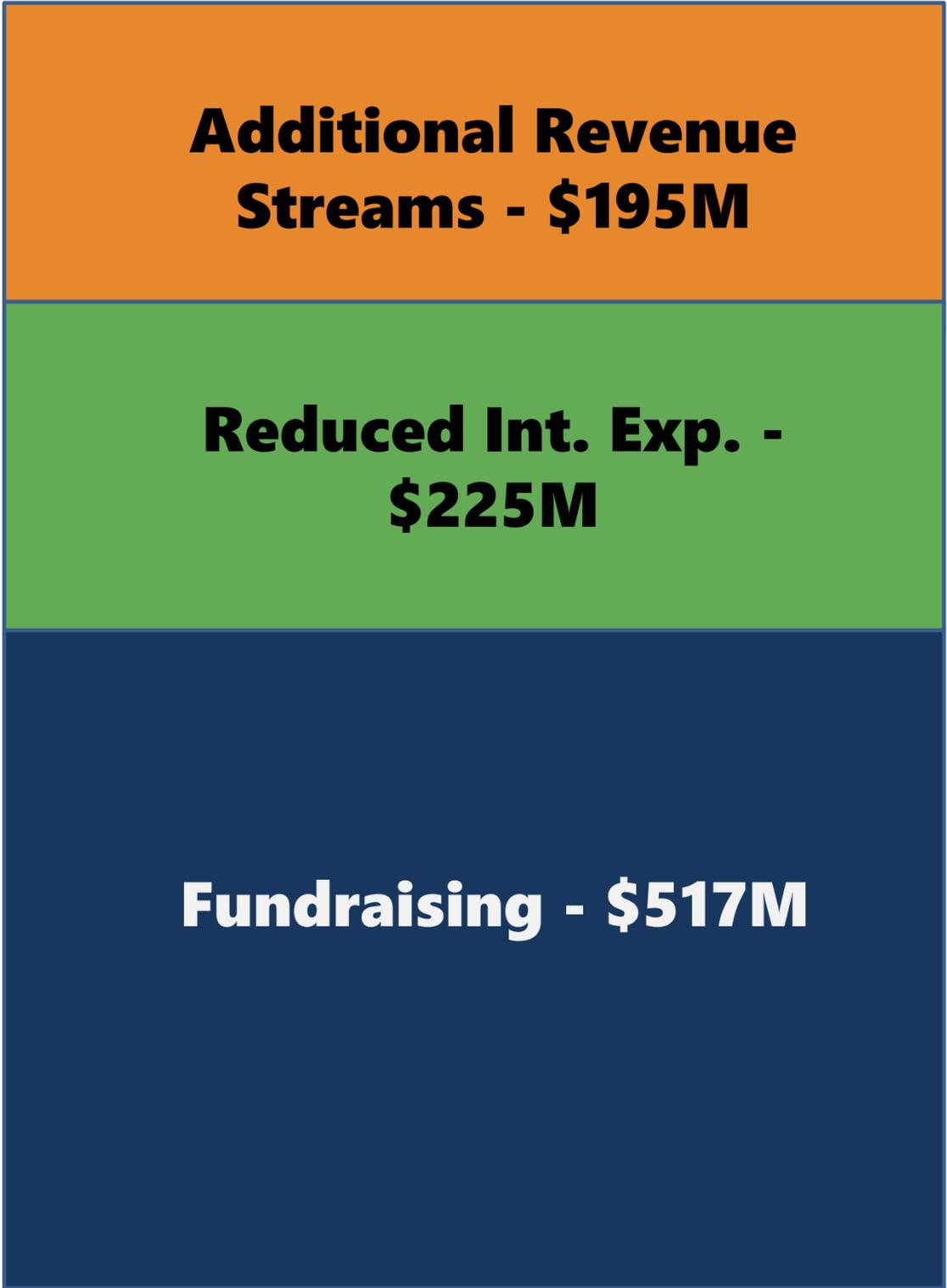
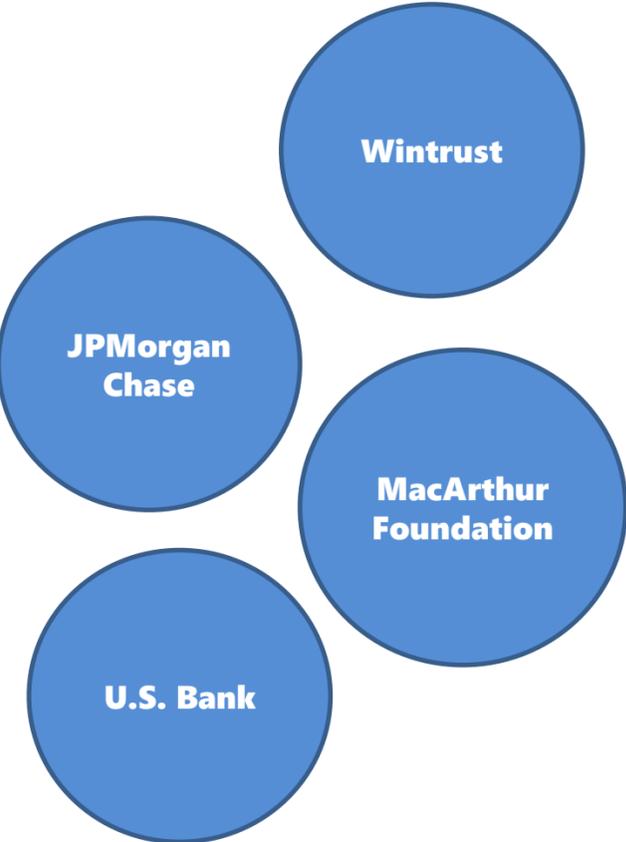
Projected 2020 Financials

Statement of Financial Position		
Total Liabilities	\$92MM	73%
Total Net Assets	<u>\$33MM</u>	27%
Total Assets	\$125MM	100%

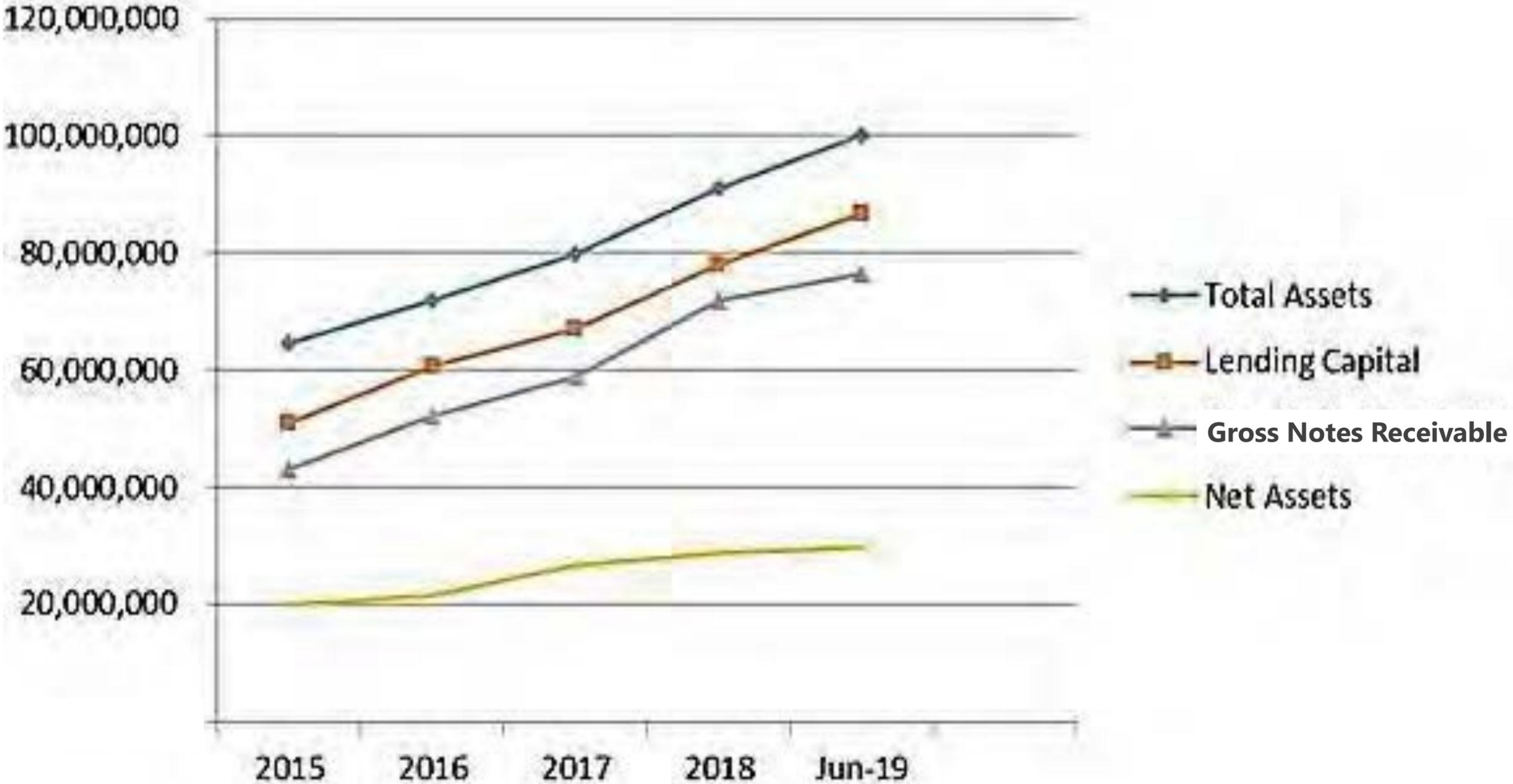
Statement of Activities	
Total Revenue	\$10.2MM
Total Expenses	\$9MM
Change in Net Assets	\$1.2MM

- ❑ \$1.2MM Overall Surplus
- ❑ \$15M Operating Surplus
 - \$615M earned income reduction
 - \$1MM LLR expense increase

Key Sources of Operating Income



CCLF's Historical Balance Sheet



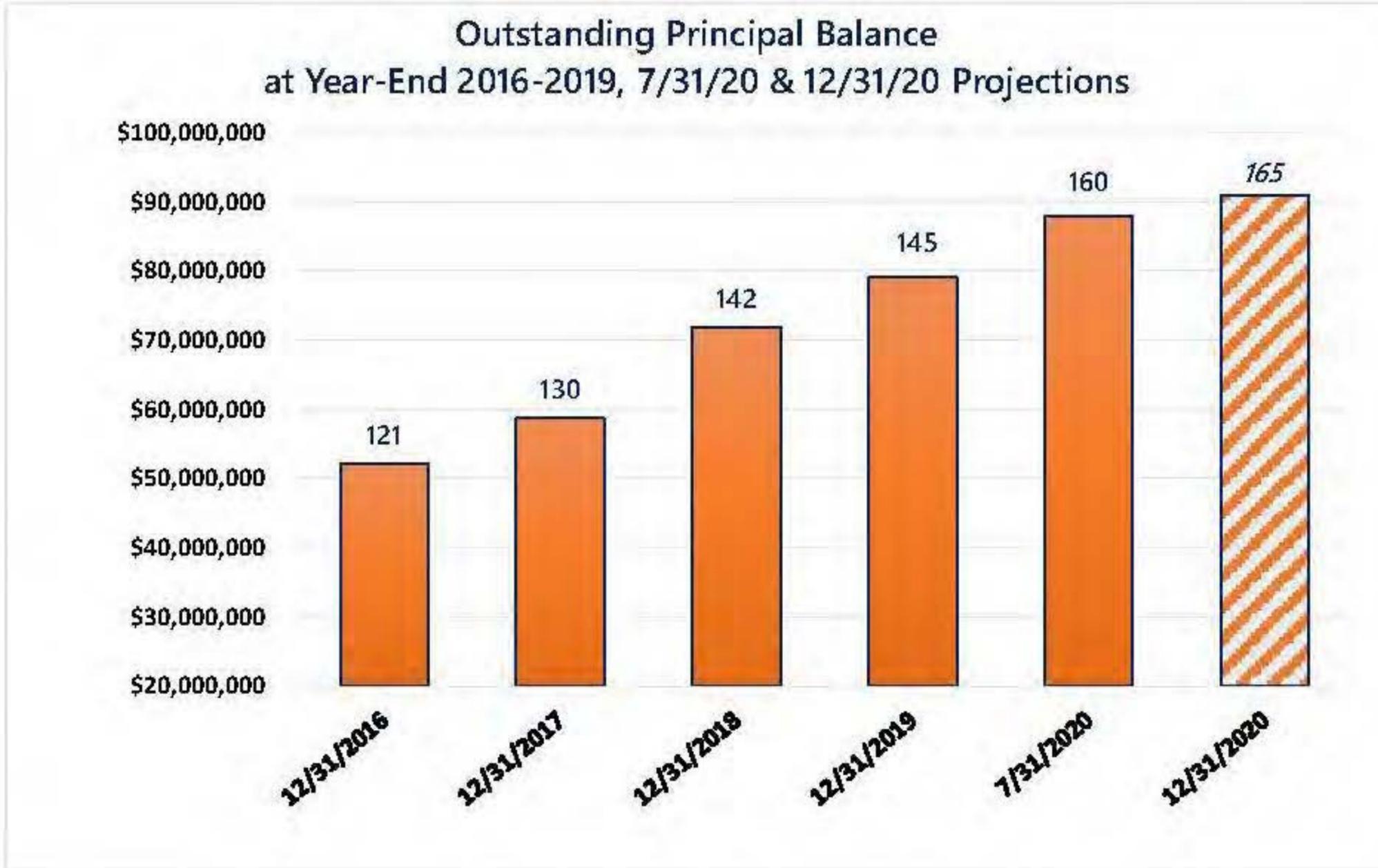
A black and white photograph of a city street. On the left, there is a covered walkway with a metal railing and a planter box containing plants. The walkway is supported by dark columns. In the background, a sign for 'CHICAGO LANDMARK' is visible. On the right, there are multi-story buildings with large windows and storefronts. A woman in a light-colored top and patterned pants is walking away from the camera on the sidewalk. The overall scene is a busy urban environment.

CCLF's 2019-2020 Performance
PORTFOLIO PERFORMANCE

Lycrecia Parks

Vice President of Portfolio Management

Outstanding Principal Balance



	OPB	# of Loans
12/31/2016	\$ 52,117,543	121
12/31/2017	\$ 58,692,314	130
12/31/2018	\$ 71,825,102	142
12/31/2019	\$ 79,039,254	145
7/31/2020	\$ 87,877,371	160
12/31/2020	\$ 91,000,000	165

Portfolio Quality

Portfolio Quality
at Year-End 2016-2019, 7/31/20 & 12/31/20 Projections

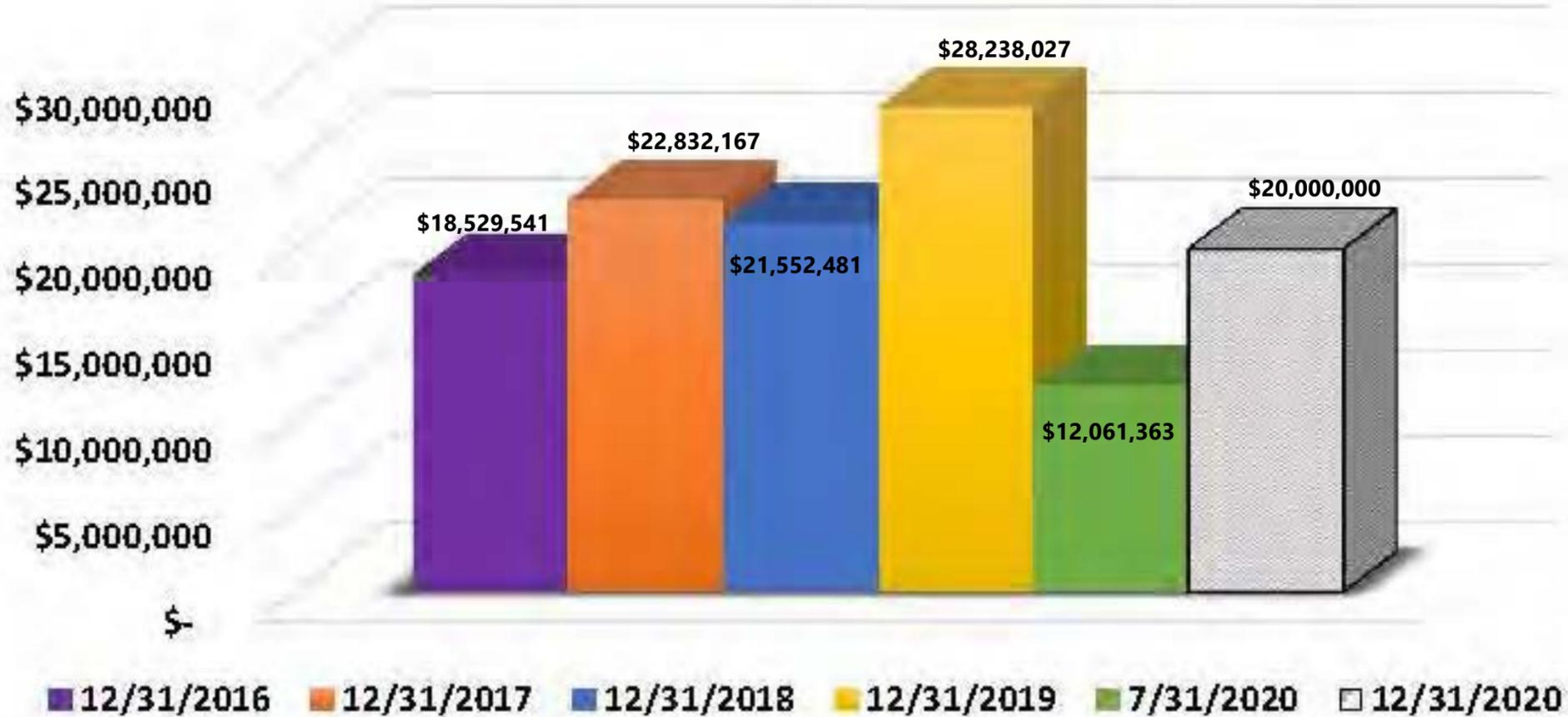


*Non-Accruals are not counted in delinquency

	Delinquency (90+ Days)	LLR
12/31/2020	1.5%	6.0%
7/31/2020	1.1%	5.3%
12/31/2019	1.7%	5.3%
12/31/2018	2.1%	6.0%
12/31/2017	1.2%	5.9%
12/31/2016	0.0%	5.6%

Loans Closed

Number of Loans Closed
at Year-End 2016-2019, 7/31/20 & 12/31/20 Projections



	\$ Loans Closed	# of Loans Closed
12/31/2016	\$ 18,529,541	25
12/31/2017	\$ 22,832,167	34
12/31/2018	\$ 21,552,481	32
12/31/2019	\$ 28,238,027	26
7/31/2020	\$ 12,061,363	21
12/31/2020	\$ 20,000,000	40



CCLF's Strategic Plan

Erik L. Hall

CCLF Board Vice Chair



Q&A

Calvin L. Holmes, President





Helping create communities where people thrive

Special Thanks ...

Aaron Akers

Steve Becker

Blue Daring

Juan Calixto

Aaron Giles

Pamela Graves

Jamezz Hampton

Harry Lennix

Ana Miyares Photography, LLC

Cook County Board President Toni Preckwinkle

Michael Wordlaw

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